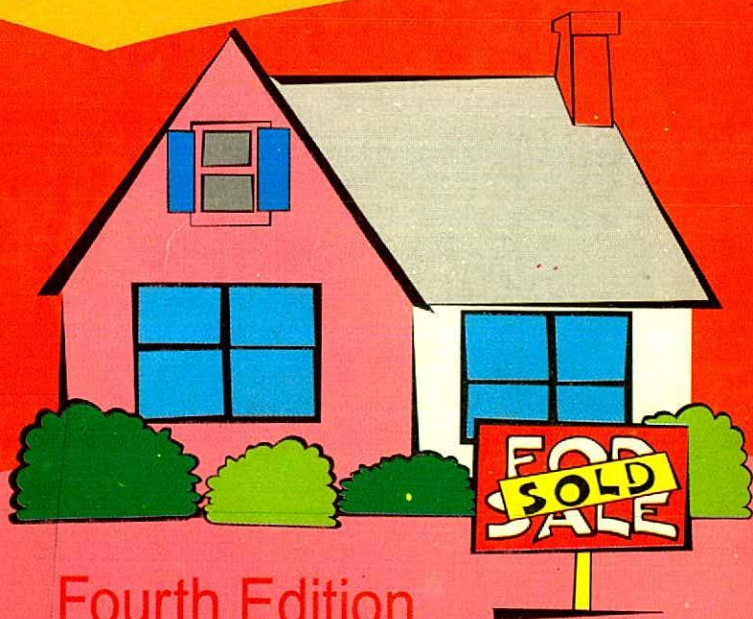


# Law of TRANSFER OF PROPERTY

Vepa P. Sarathi



Fourth Edition

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Law of  
Transfer of Property

# Law of Transfer of Property

Vepa P. Sarathi



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## PREFACE TO THE FOURTH EDITION

This edition has been long overdue, but the delay is not totally devoid of an advantage. During the last four years, I have been teaching this subject in the Law College of the Osmania University and in some private Law Colleges. This attempt to make the law clear to the L.L.B. students has helped me to clarify certain portions of the book, by explanations and examples. I have tried to make the subject as lucid as possible. If I have failed, I will only be too grateful to any lecturer on the subject, for making suggestions for improvement. The case-law has been brought up to December 1999 (Supreme Court decisions), and therefore, the book should be of some use to the practitioners also.

—VEPA P. SARATHI

## PREFACE TO THE FIRST EDITION

There is a story that F.E. Smith missed the highest place in the final law examination, because he got the Rule in *Shelley's* case wrong and that on the day the results were announced he swore: 'When I become the Lord Chancellor of England, I shall abrogate this stupid rule'. Twenty years after, he did become the Lord Chancellor of England, as the Earl of Birkenhead, and, in the Law of Property Act, 1925—of which he was the architect—he did get rid of the rule in *Shelley's* case. If one may compare the great with the small, when I was studying for the B.L. degree examination I found many sections of the Transfer of Property Act quite intractable and it was one of my ambitions to write a book which would throw light into its obscure corners. But whether I have, in this book, succeeded in illuminating the various areas of darkness will be for the discriminating reader to judge.

—VEPA P. SARATHI

In memoriam  
*My Parents*

*"We are, of course, all of us the slaves of property, and I admit that it's a question of degree, but what I call a 'Forsyte' is a man who is decidedly more than less a slave of property. He takes a practical—one might say a common-sense-view of things, and a practical view of things is based fundamentally on a sense of property. He knows a good thing, he knows a safe thing, and his grip on property—it doesn't matter whether it be wives or water-rights, houses, money or reputation—is his hall-mark."*

—YOUNG JOLYON in *Forsyte Saga*

*"It must be great fun making a freak will, I often wish I was rich enough to do it."*

—*Jloneysuckle Cottage* by P.G. WODEHOUSE



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