

COMPANY AND SECURITIES LAWS

Dr. M. Zahir

M.A., LLB.(Dac), LL.M., Ph. D. (Lon),



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Revised and Updated Edition

Dr. M. Zahir

M.A., LL.B. (Dac), LL.M., Ph. D. (Lon),
Of Lincoln's Inn, Barrister-at-Law,
Senior Advocate, Supreme Court of Bangladesh



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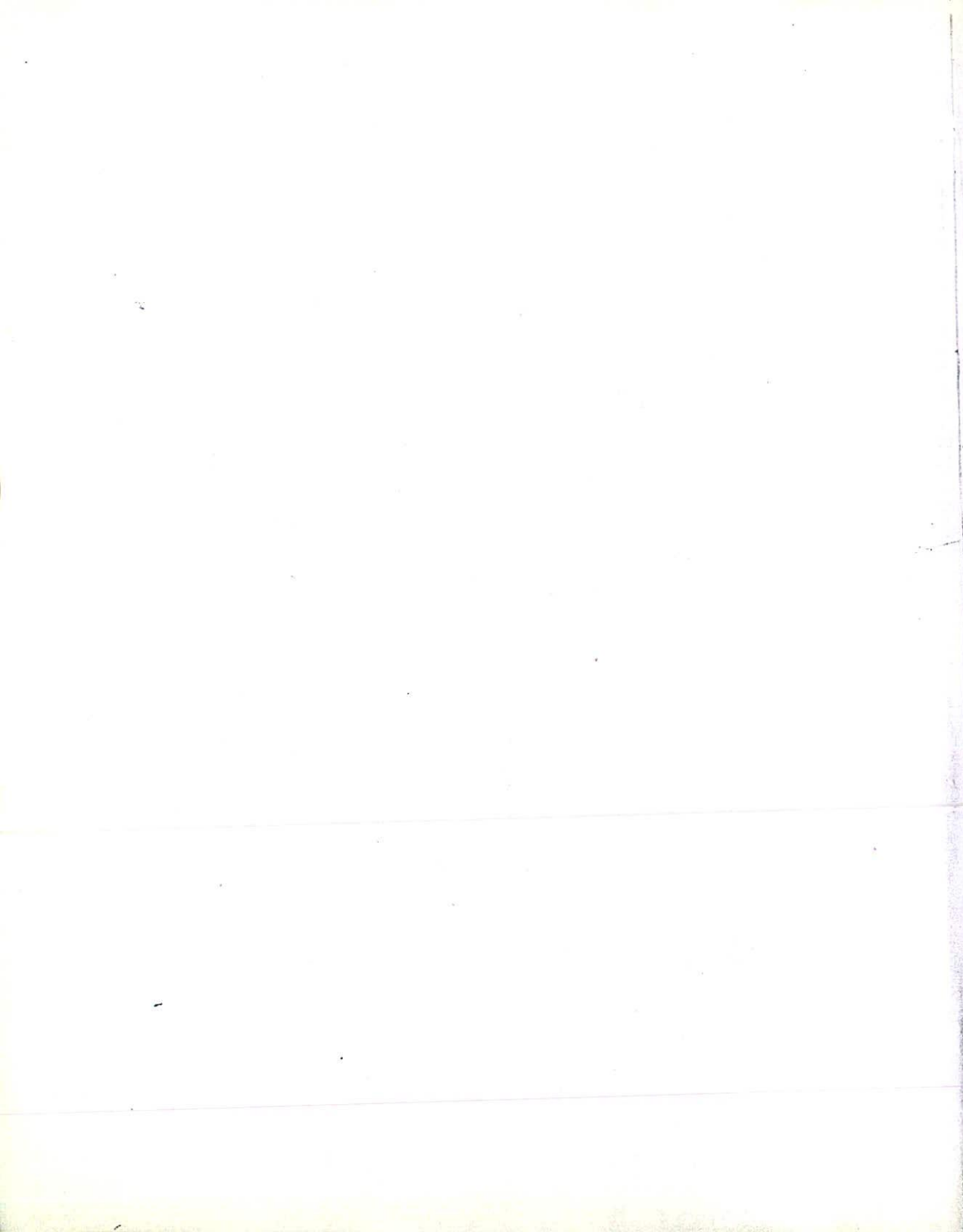
to the memory of my late parents

Mr. Justice M. Asir and Begum Husne Ara

who exhorted me to write on law

and my wife Shahida

who inspired me to complete the work.



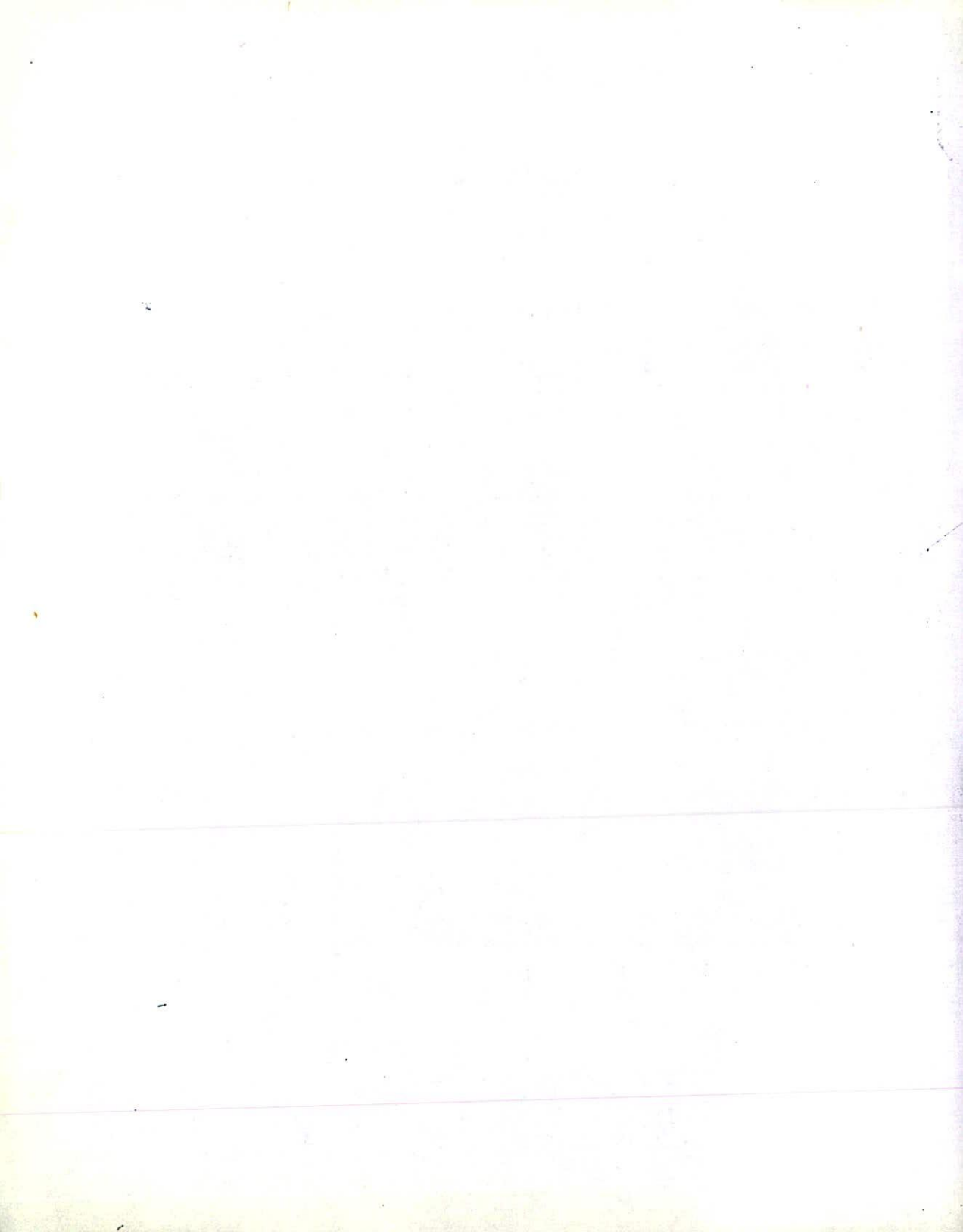
Acknowledgments

While writing this book, I thought I should give the readers a summary of the company and securities laws based on case law and commentaries in other jurisdictions. Accordingly, I have referred to, and taken help from, texts and books written by eminent authors such as L.C.B. Gower, Robert R. Pennington, Charlesworth and Morse, David L. Ratner and Thomas Lee Hazen, Smith & Keenan, Buckley, J.H. Farrer, Palmer (Edited by C.M. Schmitthoff), Ford and Austin, S.H. Goo, R. Hollington, K.M. Ghosh and A. Ramaiya.

The book is designed to give the readers, in one single book, a working knowledge of the vast literature and treatise in company law that these authors have imparted to the world. I have also taken help from my doctoral thesis written at the University of London.

In the Second Edition I have updated the SEC Rules, Regulations as well as Bangladesh case law.

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Contents

<i>Acknowledgements</i>	vii
<i>Subject Index</i>	xiii
<i>Table of Cases</i>	xxiii
<i>Abbreviations</i>	lxiii
I. COMMENTARY ON COMPANY LAW	1-254
History, Definitions, Constitution and Incorporation, Shares, Management and Administration, Promoters and Prospectus, Securities and Charges, Balance Sheet and Accounts, Auditors, Inspection and Investigation, Compromise and Arrangements, Conversion of Private Company into Public Company, Protection of Minority Shareholders, Managing Agents, Winding Up, Miscellaneous	
II. COMMENTARY ON SECURITIES LAW	255-290
Law Relating to Securities	
III. COMPANIES ACT, 1994	291-450
Preliminary, Constitution and Incorporation, Share Capital, Registration of Companies, Management and Administration, Winding Up, Registration Office and Fees, Application of Act to Companies Formed and Registered Under Former Companies Act, Companies Authorised to be Registered, Winding up of Unregistered Companies, Foreign Companies' Registration, etc., Supplemental	
SCHEDULE I-XII	451-527
IV. RULES AND FORMS UNDER THE COMPANIES ACT	529-644
V. SECURITIES LAWS	645-652

VI. SECURITIES AND EXCHANGE ORDINANCE, 1969	653-671
Preliminary, Issue of Capital, Registration and Regulation of Stock Exchanges, Regulation of Issuers Prohibitions and Restrictions, Inquiries, Penalties, Orders and Appeals, Miscellaneous	
VII. SEC RULES, NOTIFICATIONS, SCHEDULES AND FORMS	671-908
Securities and Exchange Rules, 1987	675-705
Notification dated 13.1.1999 on Removal of Condition Imposed upon Underwriter	706
Securities and Exchange Commission (Merchant Banker and Portfolio Manager) Rules, 1996	707-726
Notification dated 24.4.1996 on Eligibility of Merchant Banker and Portfolio Manager	727
Notification dated 24.4.1996 on Capital Sufficiency of Merchant Banker and Portfolio Manager	728
Securities and Exchange Commission (Stock-dealer, Stock-broker and Authorised Representative) Rules, 2000	729-746
Notification dated 6.7.1996 Regarding Removal of Condition No.2 of Notification dated 19.12.1991	747
Notification dated 13.6.1995 Re Guidelines for Raising of Capital by Greenfield Public Companies	748-750
Notification dated 11.2.1995 Re Guidelines on Issuance of Right Shares	751-752
Credit Rating Companies Rules, 1996	753-757
Public Issue Rules, 1998	759-772
Rights Issue Rules, 1998	773-780
Settlement of Stock Exchange Transaction Regulations, 1998	781-786
Depository Act, 1999	787-791
Depositories Regulations, 2000	792-801
Dhaka Stock Exchange Investors' Protection Fund Regulations, 1999	802-808
Dhaka Stock Exchange Automated Trading Regulations, 1999	809-814
Listing Regulations of the Dhaka Stock Exchange Limited, 1999	815-842
Securities and Exchange Commission (Mutual Fund) Rules, 2001	843-887
Securities and Exchange Commission (Meeting) Rules, 1994	888-889
Securities and Exchange Commission (Prohibition of Insider Trading) Regulations, 1995	890-892
Securities and Exchange Commission (Appeal) Regulations, 1995	893-896

Securities and Exchange Commission (Market Making) Rules, 2000	897-907
Dhaka Stock Exchange (Council and Administration) Regulations, 2000	908-911
Securities and Exchange Commission (Over-the-Counter) Rules, 2001	912-914
Securities and Exchange Commission (Capital Issue of Public Limited Company) Rules, 2001	915-917
Securities and Exchange Commission (Acquisition of Substantial Shares, Merger and Take-over) Rules, 2002	918-927
Depository (User) Regulations, 2003	928-946
Order dated 4.11.1996 Directing DSE to Include Provisions to Limit Unusual and Abnormal Price Fluctuations	947-948
Circular dated 28.11.1996 Requirements to be fulfilled by Listed Companies on Transfer of Securities	949
Notification dated 16.9.1997 Imposing Restrictions on the Transferability of Securities	950
Notification dated 16.9.1997 Introducing Requirements to be Fulfilled by Public Limited Companies to Obtain Consent to Raise Capital	951
Notification dated 28.9.1997 Introducing Manner of Distribution of Securities in IPO	952-953
Notification dated 24.10.2000 Relating to Holding of AGMs and Price Sensitive Information	954
Order dated 19.12.2000 Relating to Disclosure of Price Sensitive Information to the Stock Exchange Within Thirty Minutes of the Decision	955
Notification dated 1.3.2001 Re Exemption of Banks, Insurers etc. from requirement of Registration under section 10(1) of the Securities and Exchange Commission Act, 1993	956
Notification dated 25.3.2001 Requiring Declaration by Director to Buy Shares	957-958
Order dated 28.3.2001 Regarding Audit by Disqualified Auditors	959
Order dated 28.3.2001 Exempting Public Companies upto Issued Capital of Tk. 1 Crore and All Private Companies from the Provision of Section 2A(2)(a) of the SEC Ordinance	960
Order dated 28.3.2001 Revoking Commission's Order No. SEC/Section-7/Cap. Sanction/99-144 dated 18th May, 1999	961
Order dated 11.9.2001 Regarding Bonus Shares	962
Notification dated 12.9.2001 Re Direction under Section 20A of Securities and Exchange Ordinance, 1969 Not to Spread Rumour	963
Order dated 4.10.2001 Regarding Financial Statements and Submission of Audit	964
Notification dated 26.11.2001 Regarding Board to Decide on AGM and Dividend	965

Order dated 3.1.2002 Imposing Conditions under Section 2CC of SEC Ordinance Relating to Proceedings of AGM and Replacing Earlier Order No.SEC/SRMID/2000-953/Admin/02-04 dated 10th October, 2001	966-967
Order dated 17.2.2002 Regarding Exemption from Section 2A (2)(a) of SEC Ordinance Re Bonus Shares	968
Notification dated 1.8.2002 Relating to Z Category Companies	969-970
SEC Press Release dated 7.10.2002 Relating to Lock-in and Foreign Portfolio Investment	971
SEC Order dated 14.3.2004 Re Amendment in the Settlement of Stock Exchange Transactions Regulations, 1998	972
SEC Order dated 18.3.2004 Re Date of Effectiveness of the SEC Order dated 14.3.2004	973
SEC Directive dated 23.3.2004 Requiring DSE and CSE to communicate granting or non-granting of listing of security to SEC	974
SEC Order dated 6.4.2004 Re Modification of the SEC Order dated 14.3.2004	975
SEC Order dated 11.5.2004 Re Amendments in the Settlement of Stock Exchange Transactions Regulations, 1998	976
SEC Order dated 9.6.2004 Re Amendments in the DSE Automated Trading Regulations, 1999	977
SEC Order dated 9.6.2004 Directing DSE and CSE to make amendments in the Guidelines Regulating the Share Price Movement in the Stock Exchange Tradings	978
Dhaka/Chittagong Stock Exchange Limited (Members' Margin) Regulations, 2000	979-981
DSE/CSE Short Sale Regulations, 1999	982-984
Margin Rules, 1999	985-987
VIII. RETURNS/FORMS TO BE FILED WITH THE REGISTRAR OF JOINT STOCK COMPANIES (RJSC) UNDER THE COMPANIES ACT 1994	989-998
ADDENDUM – Notification Dated 11th July 2004 Re Amendments in the SEC (Prohibition of Insider Trading) Regulations, 1995	999
<i>Bibliography</i>	1001-1002

Subject Index

	Paragraph
COMPANY LAW	
Articles of Association	
Alteration of	19.4.7
Application of Schedule I Regulations	6.3, 6.4
Construction of	6.2
Contents of and limitations	6.1
Definition	2.1.1
Form and signature of	6.5
Auditors	15.1.1
Appointment and Remuneration of	15.1.2
Duties of	15.1.4, 15.2.1, 15.3.1
Breach of duty of	15.4.1
Powers of	15.1.4
Qualifications of	15.2.1
Removal of	15.1.3
Balance Sheet	
As Acknowledgment of Debt	14.5.1
Contents and Accounting Standard	
True and Fair View	14.1, 14.2.1, 14.4.1
Disclosure Obligations	14.4.2
SEC and Dhaka Stock Exchange Requirements	14.3.1
What is	14.4.3
Company Registrable	23.2
Company Law	
History	1.1 – 1.13
Reforms Committee	1.12
Compromise and Arrangements	17.1.1, 17.1.2
Court's Discretion and Reconstruction	17.3.1
Conversion	
Private Company into Public Company and vice-versa	18.1.1, 18.1.2, 18.1.3

Court

Definition of	2.1.4
Jurisdiction of	3.1
Power of, to rectify register	9.3.2
Rule Making Power	22.1

Debenture

Definition	2.1.5
What it is and when issued	13.3.3
Enforcement of	13.3.4

Definition

Articles of Association	2.1.1
Banking Company	2.1.2
Company	2.1.3
Court	2.1.4
Debenture	2.1.5
Director	2.1.6
District Court	2.1.7
Existing Company	2.1.8
Financial Year	2.1.9
Insurance Company	2.1.10
Manager	2.1.11
Managing Agent	2.1.12
Managing Director	2.1.13
Memorandum of Association	2.1.14, 5.1, 5.3, 5.6
Officer	2.1.15
Private Company	2.1.17
Public Company	2.1.17
Registrar	2.1.18
Schedule	2.1.19
Secretary	2.1.20
Share	2.1.21
Subsidiary Company	2.1.22

DIRECTORS

Appointment by Non-members	11.1.8, 11.1.9
Board of Directors	
Notice of Meetings of	11.2.7
Proceedings of	11.2.6
Casual Vacancy	11.1.7
Contracts with the Company	11.6.1
Definition of	2.1.6
Delegation of powers	11.2.4

Discretion of	11.9.4
Duties of	11.4.1, 11.4.2, 11.6.1, 11.6.2, 11.7.1, 11.7.2
Election of	11.1.4
Failure to Appoint	11.1.10
Fiduciary/Trustee like Position	11.6.2, 11.7.1, 11.7.2, 11.7.3
Liability of and Avoidance	11.9.1, 11.9.2, 11.9.3, 11.9.4, 11.10.2, 12.11
Loans to	11.8.1
Negligence, Exoneration of	11.9.5, 11.9.6
Number of	11.1.2
Office of Profit	11.8.3
Penal Liability of	11.9.7
Position of	11.5.1, 11.5.2
Powers of and Board and General Meeting	11.2.1, 11.2.2-11.2.4
Qualification Shares of	11.1.5
Ratification by the Company	11.2.8
Reappointment and Replacement of	11.1.6
Recovery from and Section 331	11.9.6
Register of	11.8.2
Relief to and Section 396	11.9.7
Removal of and Appointment of Receiver	11.1.13, 11.1.14, 11.1.15
Restrictions on Appointments and Disqualifications	11.1.3, 11.1.9
Retirement by Rotation	11.1.11
Returns and Liability for Failure to file	11.10.1
Dividend	14.2.2
Foreign Companies	25.1.1, 25.1.2
Incorporation	
Advantages and Disadvantages of	6.15- 6.17
Articles of Association	2.1.1, 6.1-6.5, 19.4.7
Associations not for Profit	7.11
Certificate of and effect of issue thereof	6.10
Company Limited by Guarantee	7.12
Conclusiveness of Certificate of Incorporation	7.9, 7.10
Consequences of	6.12, 6.13, 6.14
Effect of Memorandum and Articles of Association	6.7, 6.8
Lifting the veil of	7.1-7.8
Memorandum of Association	2.1.14, 5.1 - 5.9, 6.6
Registration of Memorandum and Articles of Association	6.9
Separate Legal Entity	6.12, 6.13
Inspection and Investigation	16.1.1- 16.1.5

Legal Proceedings, Offences etc.

Application of Securities	26.1.1
Cognizance of Offences	26.1.1
Improper Use of the word 'Limited'	26.1.1
Power of Court to grant relief	26.1.1
Power to require limited company to give Security	26.1.1
Wrongful Withholding of Property	26.1.1

Liquidator

Duties and Responsibilities of	21.9.3.4
Fiduciary Position of	21.9.3.1, 21.9.3.2
Official	21.9.1, 21.9.2
Powers of	21.9.3.3

Managing Agent

Appointment and Vacation of Office of	20.1.4
Investigation of	20.3.1
Liabilities of	20.4.1
Origin and Development of	20.1.2
Position of	20.1.3
Restriction on	20.3.2
Right to manage	20.2.1
Right to Remuneration	20.2.2

Managing Directors 2.1.13, 11.2.5**Meeting**

Annual General Meeting	10.1.1
Business of Annual General	10.1.6
Complaints for Not holding	10.1.4, 10.1.5
Court's power to call or direct calling of General	10.1.1, 10.1.2
Extraordinary General	10.1.3
Notice of	10.1.7, 10.1.9
Proceedings of	10.1.9
Proxy	10.1.7, 10.1.10
Resolutions	10.1.8
Extraordinary and Special	10.1.7
Statutory General Meeting	10.1.3
Statutory Report	10.1.3

Member

Definition of	9.1.2
Index of	9.1.2
Inspection of Register of	9.1.2
Register of	9.1.2
Annual List of	

Memorandum of Association

Binding Nature of	5.6
Change of Name of Company	5.7
Definition of	2.1.14
Illegal Objects, whether permissible	6.6
Objects Clause and Alteration of	5.3, 5.4, 5.8, 5.9
Printing and Signature of	5.2
Publication of Name and Penalty for non-publication	5.2
Ultra Vires Doctrine	5.4-5.6
What it must contain	5.2, 5.3

Office of the Company, Registered

10.1

Promoters and Prospectus

Contents of a Prospectus and filing copy thereof with Registrar	12.1
Duties and Liabilities of Promoters	12.6, 12.8
Liability of Directors for Defective Prospectus	12.9, 12.10, 12.11, 12.12
Liability for misleading and untrue statement in Prospectus	12.3
Liability to Third Party	12.13
Public Issue Rules	12.2
Promoter – who is	12.5
Requirements of SEC	12.2
Restrictions on allotment of shares and commencement of business	12.3
Statement in lieu of Prospectus	12.3

Protection of Minority Shareholders

Act or Omission of Company	19.3.1
Affairs of the Company - what is meant by	19.2.5
Circumstances an application can be made	19.1.1, 19.1.2
Delay – whether bars remedy	19.8.5
Excessive Remuneration	19.4.3
Exclusion from management	19.4.2
Factors which the Court may Consider	19.8.1, 19.8.2
Fraud on Minority	19.5.2, 19.5.3, 19.5.4, 19.5.5, 19.5.6, 19.6.1, 19.8.4
Inadequate Dividends	19.4.4
Motive of Majority	19.8.4
Prejudice and Petitioner's Legitimate Interest	19.4.1, 19.6.5, 19.7.1, 19.8.2
Proportionate Shareholding	19.4.6
Ratification by Board in General Meeting	19.8.3
Remedies Available	19.6.4, 19.7.2, 19.8.1
Rule in Foss v. Harbottle	19.5.1, 19.9.1
Scope in Bangladesh	19.9.3
Statutory Provisions regarding	19.1.1 – 19.2.2
Summary of Law on Protection of Minority	19.9.1, 19.9.2

Take-over Situations	19.4.5
Transfer of Shares by a member – Pre-emption clause	19.8.2
What the Petitioner Must Prove	19.6.2, 19.6.3, 19.7.2
Who can apply	19.2.3, 19.2.4
Receiver	13.4.1
Reserve	14.2.2
Registrar	
Definition of	2.1.18
Power and authority of, Court's view	10.1.5, 10.1.8
Powers of	
To call for explanation	16.1.2
To seize documents	16.1.3
Registration Office	23.1
Securities and Charges	
Charge	13.1.1
Debenture	13.3.3
Debenture, enforcement of	13.3.4
Fixed and Floating Charges	13.1.2, 13.1.3, 13.1.4, 13.2.2
Form of Charge and contents	13.1.4
Register of Mortgages and Rectification	13.5.1
Registration of Charges and Defaults	13.2.1, 13.3.1, 13.3.2
Statutory Requirements of Debentures and Floating Charges	13.2.2
Share	
A Legal Chose in Action	8.1.1
Allotment of Shares and Return of Allotment	12.3, 12.4, 12.14
Issued at Discount	8.1.3
Blank Transfer	9.2.5
Certificates of, Issue of	9.1.1, 12.18
Commissions and Discounts	12.15
Statement in Balance Sheet as to	8.1.6
Deferred	8.5.1
Definition of	2.1.21
Employees'	8.5.4
Further Issue of	8.1.5
Members	9.1.2
Non Voting Ordinary, Issue of	8.5.2
No Par Value	8.5.3
Payment of Interest	12.17
Preference	8.1.4, 8.2.1-8.2.3, 8.3.1, 8.4.1
Public	8.7.1

Redeemable Preference, Issue of	8.1.4, 12.15
Share Capital	
Meaning of	8.1.2
Increase of	8.1.5, 12.16
Reduction of Share Capital	9.3.7 – 9.3.10
Confirmation of	9.3.9
Fair and Equitable	9.3.10
Introduction	9.3.7
Objection by Creditors and list of objecting Creditors	9.3.9
Registration of Order passed and Minutes approved by the Court	9.3.9
Restriction on Purchase by company of its own shares	9.3.8
Share Certificates	9.1.1
Shareholders' Rights – Variation of	8.6.1
Sponsors 8.7.1	
Transfer of	
Right of Pre-emption	9.2.4, 9.2.6
Warrants	9.2.6, 9.3.5
Effect of Issue of	9.3.6
Issue of	9.3.6
Position of Bearer of	9.3.6
Registration of Name of Bearer of	9.3.6
Entries in Register when issued	9.3.6
What it is	8.1.1
Share Register	
Annual Return	9.1.4
Court's Jurisdiction to Rectify	9.2.1, 9.3.1, 9.3.2
Damages, Court's Power to award	9.3.5.1
Entry in 9.3.5	
Prima Facie Evidence	9.1.3
Rectification of	9.1.5, 9.1.6, 9.2.1 – 9.2.3, 9.3.3, 9.3.4
Application of Limitation Act	9.2.2
Requirement for Transfer of Shares and Registration thereof	9.2.3, 9.2.4
Refusal of Application for	9.3.3
Specific Performance	9.3.4
Turquand Rule	11.3.1
Ultra Vires Doctrine	5.4 – 5.6
Unregistered Companies	24.1
Winding Up	
Appeals from Court's Orders	21.9.6
By Court	21.3.1, 21.4.1, 21.6.1, 21.6.2, 21.9.4, 21.9.5

Delivery of Company's Property	21.9.4
Inability to pay debts	21.4.2 – 21.4.6
Just and Equitable Ground	21.5.1 – 21.5.5
Relevant Time of Facts	21.5.3
Contributories	21.2.1, 21.2.2, 21.6.1
In whose favour shall operate	21.7.2
Private Company and Partnership	21.5.2
Stay of Proceedings and	
Court's Jurisdiction to grant leave to proceed with	21.8.1, 21.8.2
Subject to Supervision of Court	21.10.5
Types of	21.1.1 – 21.1.2
Voluntary	21.10.1, 21.10.4
Members	21.10.2
Creditors	21.10.3
Who can apply for	21.7.1
Winding up – Supplementary Provisions	
Claim of Officer in Winding up	21.10.6
Damages against Directors	21.10.7
Management during Winding up	21.10.6
Preferential Payments and Creditors	21.10.6
Transfer of Shares after commencement of winding up	21.10.6

SECURITIES LAWS

Historical background	
American Position	27.2
Australian Position	27.3
Indian Position	27.4
Introduction, Bangladesh Position	27.1
Securities and Exchange Ordinance	
Civil Liability	28.6, 28.9, 28.10
Causation	28.10
Purchaser-Seller Requirement	28.9
Definitions	28.2
Enquiry	28.12
Introduction	28.1
Issue of Capital	28.3.1, 28.3.2
Lock in and Minimum Lot of Shares	28.3.2
Penalty for Certain Refusal or Failure	28.12
Powers of SEC	28.3.1, 28.2.3, 28.11, 28.14
Prohibitions and Restrictions	
Credit, Pledging and Lending of Customers' Securities	28.6

False Statements	28.11
Fraudulent Acts and Penalty therefore	28.6, 28.7, 28.13
Cognizance of Offence	28.13
Burden of Proof	28.13
Maintenance of Secrecy	28.11
Prohibitory Orders	28.11
Registration and Regulation of Stock Exchanges	
Accounts, Annual Reports, Returns etc.	28.4
Cancellation of Registration	28.4
Compulsory Listing	28.4
Eligibility for Registration	28.4
Listing of Securities	28.4
Registration of Stock Exchange, Application for	28.4
Restriction on Dealings in Securities	28.4
Stock Exchange must Register	28.4
Regulation of Issuers	
Prohibition of Short Selling	28.5
Regulation of Proxies	28.5
Submission of Returns	28.5
Submission of Statements of Beneficial Owners of shares	28.5
Trading by Directors, Officers and Principal Shareholders	28.5
Securities acquired in Good Faith	28.14
Securities and Exchange Commission Act	
Constitution and Office of the Commission	29.1
Delegation of Power	29.1
Enquiry by Commission	29.1, 29.4
Functions of Commission	29.3
Government's Power to give Directions	29.4
Government's Rule making Power	29.5
Meetings of Commission	29.2
Penalty for Contravention, Cognizance of Offence and Appeal	29.5
Registration with Commission	
Registration Certificate	29.4
Stock Broker Rules	29.4
Insider Trading	
American Position	30.3
Bangladesh Position	30.4.1, 30.4.2
Chinese Walls	30.1.2
English Position	30.2
Price Sensitive Information	30.1.1, 30.4.1
What is	30.1.1

SEC Rules and Regulations	31.1
Securities and Exchange Rules	32.1
Securities and Exchange Commission Rules, Regulations etc.	
Administrative Rules	32.10
Central Depository Bangladesh Ltd. (CDBL)	32.9
Credit Rating Companies Rules	32.4
Depository Act and Depository Regulations	32.9
DSE Listing Regulations	14.3.1
Public Issue Rules	32.7
Raising of Capital by Greenfield Companies	32.6
Rights Issue Rules	32.8
SEC (Merchant Banker and Portfolio Manager) Rules, 1996	32.2
SEC (Stock Dealer, Stock Broker and Authorised Representative) Rules 2000	29.4, 32.3
Settlement of Stock Exchange Transaction Regulations	32.11

Table of Cases

	Paragraph
A	
A & B.C. Chewing Gum Ltd., Re [1975] 1 All E.R. 1017	21.5.2
A. B. C. Coupler Co., Re [1961] 1 WLR 243	21.4.4
A.B.S. Safdar and others vs People's Republic of Bangladesh and others, 20 BLD (HC) 210	19.6.2
A. C. K. Krishnaswami vs Stressed Concrete Construction Ltd. [1964] 34 Comp Cas. 5 (Mad.); AIR 1964 Mad. 191	21.4.2, 21.4.6
A.E. Alexander and Co. Ltd, In re AIR 1925 Cal. 852	11.9.6
A.G. vs Great Eastern Rail Co. (1879) 11 Ch.D. 449; affirmed (1880) 5 App. Cas. 473	5.4
A.G. vs Liverpool Corpn [1922] 1 Ch. 211	5.4
A.G. vs London County Council (1901) 1 Ch 781; on appeal [1902] AC 165	5.4
A.G. vs North Eastern Railway Co. (1906) 2 Ch 675	5.4
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AWA Ltd. vs Daniels t/a Deloitte Haskins & Sells (1992) 7 Aust. Corp. and Securities Reports 759; 10 Aust. Comp. Law Cas. 933	14.2.1, 15.3.1
A. Ahad vs S. M. Anwaruddin and others 18 DLR 109	9.3.1
A.S.F. Rahman and another vs A M Agha Yusuf and others 52 DLR (AD) 127	11.1.6
A. Sarkar vs Emperor (1935) ILR 63 Cal. 18	20.4.1
Aaron vs SEC 446 US 680 (1980)	28.7
Abbey vs Control Data 933 F. 2d 616 (8th Cir. 1991)	28.10
Abbey Leisure Ltd., Re (1990) 6 BCC 60	19.8.2
Abdul Hamid vs Dhakeswari Cotton Mills and ors. 36 DLR 257	21.8.1
Abdul Muhit and ors. vs Social Investment Bank Limited (SIBL) and others 54 DLR 306	3.1
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Aberdeen Railway vs Blaikie (1854) 1 Macq., HL 461	11.7.2
Abu Taher vs Nur Muhammed & ors. 53 DLR (AD) 88 = 21 BLD (AD) 60 = 7 BLC (AD) 38	9.2.3

Adams vs Cape Industries plc [1990] Ch. 433; [1990] 2 WLR 657, HL	7.3, 7.4, 7.5, 7.6
Adams vs Thrift [1915] 2 Ch. 21	12.10
Addlestone Linoleum Co. , Re (1887) 37 Ch D 191, CA	12.10
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Advance Bank of Australia Ltd. vs FAI Insurances Australia Ltd. (1987) 12 ACLR 118	11.1.9
Afruj Miah vs Al-Haj Md. Siraj Miah 43 DLR (AD) 89	9.3.2
Agip (Africa) vs Jackson [1991] Ch. 547	30.1
Agrani Bank vs Bangladesh Tyres Ltd. 43 DLR (AD) 164	21.4.3, 21.5.2
Ahmed Hossain vs Syedur Rahman 18 DLR 506	10.1.4
Ahmed Impex (Private) Ltd. vs. Moqbul Ahmed 56 DER (AD) 92	9.3.2
Ahmed Ispahani vs Free School Street Property and another 3 BLC (1998) (AD) 212	21.4.2
Ahsan Karim Jinnah vs Meghna Insurance Company Limited & ors. 52 DLR 160 = 20 BLD (HCD) 114 = 6 MLR (HCD) 149	9.2.3
Ajit Kumar Chatterjee vs Emperor [1934] 4 Comp. Cas. 54 (Cal)	14.2.1
Akola Electric Supply Co. (P) Ltd., Re [1962] 32 Comp. Cas. 215 (Bom.)	21.5.2
Al Haj Md. Islam Khan vs Alhaj Abdur Rahim Choudhury and others 8 P.L.R. Dac. 639	3.1
Alabama, New Orleans, Texas and Pacific Junction Railway Company, In re [1891] 1 Ch. 213 (CA)	21.8.2
Albert David Ltd. , In re 68 CWN 163	19.2.3
Albert Judah vs Rampada Gupta AIR 1959 Cal. 715	11.2.8, 11.6.2
Albert Mills Co. Ltd., In re [1872] 9 Bom. HCR 438	20.1.3
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Allen vs Hyatt AIR 1914, PC 246	11.5.2
Alley vs Miramon F. 2d. 1372 (5th Cir. 1980)	28.9
Allison, Johnson and Foster Ltd., Re [1904] 2 KB 327	11.1.4
Allobrogia Steamship Corporation, Re [1978] 3 All ER 423	25.1.1
Allsop & Sons, Re (1903) 51 WR 644	11.9.6
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Aluminium Corpn. of India Ltd. vs Lakshmi Ratan Cotton Mills Co. Ltd. [1970] 40 Comp. Cas. 259 (All); AIR 1970 All 452	21.4.1, 21.4.3, 21.4.4, 21.5.2
Amalgamated Commercial Traders (P) Ltd. vs Krishnaswami [1965] 35 Comp. Cas. 456 (SC)	21.4.2, 21.5.1
Amalgamated Investment and Property Co. vs Texas Commercial Bank [1982] QB 84	7.4
Amalgamated Properties of Rhodesia Ltd., Re [1917] 2 Ch. 115, CA	21.4.4
American Pioneer Leather Co., Re [1918] 1 Ch. 556	21.5.4

Amin Scales Ltd. and another vs Md. Yakub 7 BLD (AD) 259	21.4.3, 21.8.1
Amir Hossain vs Homeland Footwear Ltd. and others 22 BLD (HCD) 641; 8 MLR (HC) 42; 55 DLR 478	21.4.6
Ammal vs Indian Trade and Investment Ltd. [1952] 22 Comp. Cas. 324	11.1.10
Ananthalakshmi vs Indian Trader and Investment Limited (1953) 1 Mad. L.J. 275	11.1.11
Ananthalakshmi Ammal vs Tijin's Barytes, Asbestos and Paints Ltd. AIR 1952 Mad 60	10.1.5
Anath Bandhu Guha and Sons. Ltd., Re 7 PLR (Dac) 159	9.3.2
Anderson vs James Sutherland Ltd. [1941] Scottish Cases 203	11.2.5
Anglo-Continental Produce Co. Ltd., Re [1939] 1 All ER 99, Ch D	21.5.1, 21.5.2
Angostura Bitters Ltd. vs Kerr [1933] AC 550	6.1
Anil Drug House Ltd., In re [1971] 41 Comp. Cas. 352 (Guj.)	21.5.2
Anil Vasudev Salgonkar vs Kermeen Foods P. Ltd. [1985] 58 Comp. Cas. 156 (Guj.)	21.4.2, 21.7.1
Antigen Laboratories Ltd., Re [1951] 1 All ER 110	19.6.4
Anwar Hossain and another vs Uttara Valley Ltd. and others, Unreported	19.9.2
Anwar Jute Baling Ltd., Re 21 DLR 413	11.10.1, 26.1.1
Apex Film Distributors Ltd., Re [1960] 1 All ER 152	21.2.2, 21.6.2
Appaya vs State [1951] 22 Comp. Cas. 780	14.2.1
Arab Monetary Fund vs Hashim [1991] 2 AC 114	6.16
Aramit Ltd. vs ANZ Grindlays plc. 14 BLD 502	21.9.6
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Arkwright vs Newbold (1881) 17 Ch D 301	12.9
Armagas Ltd. vs Mundogas S.A. [1986] AC 717, HL	11.3.1
Armour vs Liverpool Corpn. [1939] 1 All ER 363	5.4
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Arrah Sasaram Rly. Co. vs District Board Rohtas [1982] 52 Comp. Cas. (Cal.) 326	21.8.2
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Ashbury Railway Carriage and Iron Co. vs Riche (1875) L.R. 7 HL 653	5.3, 5.4
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Asiatic Oxygen Limited AIR 1972 (Cal) 50	9.1.1
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Astt. Registrar vs Mati Begum [1979] 49 Comp. Cas. 651, Cal	14.4.3
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Automatic Bottle Makers Ltd., Re [1926] Ch. 412, CA	13.1.4
Automatic Self-Cleansing Filter Syndicate Co. vs Cunninghame [1906] 2 Ch. 34	11.2.3, 19.3.1
Azad Publications vs Md. Qamrul Anam Khan (1981) BLD (AD) 426	10.1.7
B	
BCIC vs Registrar of Joint Stock Companies 39 DLR (H.C.) 1	2.1.18,3.1,10.1.5,11.1.11,23.1
BRTC vs Ashraf Jute Mills Ltd. 43 DLR 240; 45 DLR 282; 10 BLD 344	21.4.3, 21.9.4
BSB vs Mujibullah 27 DLR 67	21.4.3, 21.4.4
BSB Holdings Ltd., Re [1993] BCLC 915	19.2.5
B. Anand Bejari Lal vs Dinshaw and Co. AIR 1942 Oudh 417	11.3.1
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Bacha F. Guzdar vs CIT AIR 1955 SC 74	6.17
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Bainbridge vs Smith (1889) 41 Ch D 462	11.1.5
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Ballav Das vs Mohan Lal AIR 1936 Cal. 237	11.9.7
Bamford vs Bamford [1970] Ch. 212; [1968] 2 All ER 655 affd. in [1969] 1 All ER 969	11.7.1, 12.11
Bangladesh Bank vs Debendra Nath 33 DLR (AD) 355	21.9.6
Bangladesh Tank Terminals Ltd., In re Company Matter 30 of 1995 (unreported)	5.7
Bangthai Electrical Industries Ltd., In the Matter of BCR 1984 (HCD) 72	10.1.4
Bank of Baroda vs Panessar [1987] Ch. 335	13.3.3
Bank of Deccan Ltd., In re [1960] 30 Comp. Cas. 284	11.9.7
Bank of Peshwar Ltd. vs Madho Ram AIR 1917 Lah. 351	11.2.4

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Barron vs Potter [1914] 1 Ch. 895	11.2.3
Barrow Haematite Steel Co., In re [1901] 2 Ch. 746	9:3.10
Barrow's Case (1880) 14 Ch D 432, CA	9.1.1
Barry and Staines Linoleum Ltd., Re [1934] 1 Ch. 227	11.1.5
Barry Artist Ltd., Re [1985] 1 WLR 1305	11.2.9
Bartlett Estates Pty. Ltd., Re [1988] 14 ACLR 512	13.1.3
Bashati Property Development Ltd. and ors vs. Younus Bhuiyan and ors. 4 BLC (1999) AD. 236	21.5.2
Bashati Property Development Ltd. and ors vs Official Liquidator 5 BLC (HC) 368	21.9.2
Basic Inc vs Levinson 485 US 224	30.1
Bastian v Petren 892 F. 2d. 374 (2nd. Cir. 1974)	28.10
Batcheller & Sons Ltd. vs Batcheller [1945] Ch. 169	10.1.9, 11.1.10
Batliwala, Sons and Company vs Emperor [1941] 43 Bom L.R. 105	11.9.7
Bazlul Ghani (Md.) vs Pioneer Bank Ltd. Comilla 42 DLR 480	21.8.1
Beach vs Reed Corrugated Cases Ltd. [1956] 2 All E.R. 652	11.1.14
Beattie vs Beattie Ltd. [1938] Ch. 708	6.7, 6.8
Beauforte (John) (London) Ltd., Re [1953] Ch. 131	5.4
Beejay Engineers Pvt. Ltd., Re [1983] 53 Comp. Cas 918	11.9.7
Bejoy Kumar Karnani vs Astt. Registrar of Companies [1958] 28 Comp. Cas. 293	14.2.1
Bell vs Liver Brothers Ltd. [1932] AC 161	30.1
Bellador Silk Ltd., Re [1965] 1 All E.R. 667	19.3.2, 19.6.3
Bellary vs V. Gopal Chetty AIR 1932 PC 1	21.5.2
Belmont Finance Corpn. Ltd. vs Williams Furniture Ltd. [1979] Ch. 250	30.1
Benares Bank Ltd. vs Sri Prakasha Bhagwan Das and others AIR 1946 All 269	11.9.6
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Bengal and Assam Investors Ltd. v J. K. Eastern Industries Private Ltd. AIR 1956 Cal. 658	10.1.5
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Bengal Laxmi Cotton Mills Ltd., In re [1965] 35 Comp. Cas. 187 (Cal.)	19.8.5
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Bengal National Textile Mills Ltd., In re	17.3.1
Bengal Silk Mills Ltd. AIR 1942 Cal. 461	9.2.5
Bengal Steel Works Ltd. vs Registrar 48 DLR 101	10.1.5
Bengal Waterways Ltd. vs Rahimuddin Ahmed 34 DLR (AD) 47	21.5.1
Benjamin Cape & Co., Re [1914] 1 Ch. 800	13.1.4
Best and Crompton Engineering Ltd. vs The Official Liquidator AIR 1995 Mad. 20	21.8.2

Bhagirath vs Emperor (1947) 48 Cr. L.J. 236; AIR 1948 Cal 42	11.9.7
Bhagirath Chandra Das vs Emperor [1947] 17 Comp. Cas. 93; AIR 1948 Cal. 42	11.9.7, 14.2.1, 14.4.3
Bhagwanji Morarji Goculdas vs A.C. Works Ltd. AIR 1944 Bom. 205	20.1.3
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Bharati Central Bank Ltd., In re ILR [1949] 1 Cal. 127	21.8.2
Bharatpur Oil Mills Ltd., Re [1969] 39 Comp. Cas. 670	14.5.1
Bhavnagar Vegetable Products Ltd., In re [1977] 47 Comp. Cas. 128	14.2.1, 15.1.1
Bholanath Kundu vs Bholanath Kundu & Co. P. Ltd. [1987] 61 Comp. Cas 10 (Cal)	11.9.6
Biggerstaff vs Rowatt's Wharf Ltd. [1896] 2 Ch. 93	11.3.1
Billimoria vs Mary D'Souza AIR 1926 Lah 624	11.9.6
Bipin Behari Nayak vs Registrar [1988] 63 Comp. Cas. 271	14.2.1
Birkbeck Permanent Benefit B.S., Re [1913] 1 Ch. 400	21.10.6
Birnbaum vs Newport 193 F. 2d 461 (2d. Cir. 1952)	28.9
Bismarck Pty. Ltd., Re [1981] Vict. Rep. 527	13.1.3
Blair Open Hearth Furnace Co. Ltd. vs Reigert [1913] 108 LT 665	11.1.7, 11.2.3
Bloomenthal vs Ford [1897] AC 156	9.1.1
Blue Arrow plc., Re [1987] BCLC 585	19.4.1, 19.4.2
Blue Chip vs Manor 421 US 723 (1975).	28.9
Bluett vs Stutchbury's Ltd. [1908] 24 TLR 469	11.1.14
Boardman vs Phipps [1967] 2 AC 46, HL	11.7.3, 30.1
Bodega Ltd., Re [1904] 1 Ch. 276	11.1.12
Bond vs Barrow Haematite Steel Co. [1902] 1 Ch. 353	19.4.4, 14.2.2.
Bonsor vs Musicians' Union [1956] AC 104	11.5.2
Borax Co., Re [1901] 1 Ch. 326, CA	13.1.3
Borland's Trustee vs Steel Bros. & Co. Ltd. [1901] 1 Ch. 279	2.1.21, 8.1.1
Boschoek Proprietary Co. Ltd. vs Fuke [1906] 1 Ch 148	11.1.5
Boswell (Steels) & Co. Ltd., Re (1989) 5 BCC 145	19.8.1
Boulting vs A.C.T.A.T. [1963] 2 WLR 529	11.9.6
Bovey Hotel Ventures Ltd., Re (31.7.1981, unreported)	19.6.5, 19.7.1, 19.7.2
Bowers v Allied Capital Corpn. Fed. Sec.Law Rep. CCH 96544 (D. Me 1991)	28.9
Bowman vs Secular Society Ltd. [1917] AC 406	7.9
Brazilian Rubber Plantations and Estates Ltd., Re [1911] 1 Ch. 425	12.10
Breckland Group Holdings Ltd. vs London & Suffolk Properties Ltd. [1989] BCLC 100	19.3.1
Briess vs Woolley [1954] AC 333	11.7.1
Brightlife Ltd., Re [1987] Ch. 200	13.1.3, 13.1.4
Brighton and Dyke Railway, Re (1890) 44 Ch.D. 28	8.2.1
Brindaban Agarwal vs Official Liquidator AIR 1952 All 113	21.9.3.4
Bristol Airport plc. vs Powdrill [1990] Ch. 744; [1990] 2 All ER 493	13.1.1

British America Nickel Corpn. vs O'Brien [1927] AC 369	19.5.6
British & American Trustee and Finance Corporation vs Couper [1894] AC 399	9.3.10
British Murac Syndicate Ltd. vs Alperton Rubber Co. Ltd. [1915] 2 Ch. 186	11.1.8, 11.1.14
British Thompson-Houston Co. vs Federated European Bank Ltd. [1932] 2 KB 176	11.3.1
British Transport Commission vs Gourley [1955] 3 All ER 796, HL	11.1.14
Broom vs Speak [1903] 1 Ch. 586	12.10
Brown vs British Abrasive Wheel Co. [1919] 1 Ch. 290	19.5.5
Brownfield Guild Pottery Society, Re [1898] W N 80	17.1.2
Brunton vs Electrical Engineering Corporation [1892] 1 Ch. 434	13.1.4
Bryanston Finance Co. vs de Vries (No. 2) [1976] 1 All E.R. 25	21.5.2
Buenos Ayres Gt. Southern Railway v Preston [1947] Ch. 384	8.3.1, 19.4.4
Bugle Press Ltd., Re [1961] Ch. 270	19.5.5
Bukhtearpur Bihar Light Rly. Co. Ltd. vs Union of India AIR 1954 Cal. 499	21.4.2
Burton vs Bevan [1908] 2 Ch. 240	12.11
Burgess vs Purchase and Sons. Ltd. [1983] 2 All ER 4	17.3.1
Burland vs Earle [1902] AC 83, PC	8.3.1, 19.5.2, 19.8.4
Burno Regazzi vs Registrar, Joint Stock Companies PLD (1959) Kar. 48	11.9.7
Bushell vs Faith [1970] AC 1099	11.1.14
Byng vs London Life Association Ltd. [1989] 1 All ER 560, CA	10.1.9

C

CIT vs Oswal Woollen Mills Ltd. [1981] 51 Comp. Cas.	733...14.2.1
CIT vs Standard Vacuum Oil Company Ltd. AIR 1966 SC 1393	2.1.2.1
CIT and Business Profits Tax, Madras vs Vasantha Mills Ltd. [1957] 27 Comp. Cas. 483	14.2.1
C. L. Nye Ltd., Re [1970] 3 All ER 1061	13.5.1
C. P. Gnansambandam vs Tamilnadu Transports (Coimbatore) (P) Ltd. [1971] 41 Comp. Cas. 26	21.5.2
C. R. Chandra vs Tirupati Cotton Mills Ltd. [1971] 41 Comp. Cas. 94	21.4.4
Cade, JE & Son Ltd., Re (1991) B.C.C. 360; (1992) B.C.L.C. 213	19.4.1.
Cady Roberts 40 SEC 907 (1961)	30.3
Calcutta Jute Mills Ltd., In re ILR 5 Cal. 888	21.1.2
Caldwell and Co. vs Caldwell [1916] SC (HL) 120	9.3.10
Cambrian Newspaper Case [1987] Ch.1	11.1.14
Camburn Petroleum Products Ltd., Re [1980] 1 WLR 86	21.4.4
Campbell Coverings Ltd. (No. 2), Re [1954] Ch. 225	21.10.4
Canadian Aero Service vs O'Malley [1973] 40 DLR (3d) 371 (Can. SC)	11.7.3, 30.1
Cane vs Jones [1980] 1 WLR 1451	11.2.9
Caparo Industries plc. vs Dickman [1990] 2 WLR 358; [1990] 2 AC 605, HL	15.4.1
Capital Cameras Ltd. vs Harold Lines Ltd. [1991] 1 WLR 54	13.1.4
Capital Tower Ltd. vs Mirpur Mazar Co-Operative Market Society Limited and others 9 MLR (AD) 141	12.11

Capt. John Johnston vs G. B. Potts & Co. Ltd. PLD (1967) Kar. 496	10.1.5
Carrier (Australasia) Ltd. vs Hunt [1939] 61 CLR 534	11.2.5
Carruth vs ICI Ltd. [1937] AC 707	17.3.1
Castell and Brown Ltd., Re [1898] 1 Ch. 315	13.1.4
Castiglione's Wills Trust [1958] 1 All ER 480; [1958] Ch	9.3.8
Castleburn Ltd., Re [1991] BCLC 89; 5 BCC 652	19.8.1
Castlereagh Securities Ltd. (No. 2), Re [1973] 1 NSWLR. 624	14.4.2
Catalinas Warehouses and Mole Co. Ltd., Re [1947] 1 All ER 51	8.3.1
Central Bank of India vs Atlas Works P. Ltd. [1985] 58 Comp. Cas. 243	21.8.1
Central Calcutta Bank, In re AIR 1959 Cal. 625	21.10.6
Central Calcutta Bank Ltd., In re AIR 1959 Cal. 625	11.9.6
Chairman of Petro Bangla & ors. vs A. K. M. Fazlul Karim (1995) BLD (AD) 114	7.4
Chalna Fibre Co. Ltd. vs Abdul Jabbar 20 DLR (S.C.) 335	7.10
Chandbali Steamer Service Co. Ltd., Re [1960] 30 Comp. Cas. 61 (Cal); AIR 1959 Cal 646	21.4.6
Chander Krishan Gupta vs Pannalal Girdhari Lal (p) Ltd. (1984) 55 Comp. Case 702 (Delhi)	19.6.4
Chandigarh Tourist Syndicate Ltd., In re [1978] 48 Comp. Cas 267	11.2.5
Chantry Martin & Co. vs Martin [1953] 2 All E.R. 691	15.2.1
Chantry House Development plc., Re [1990] BCLC 813	13.3.3
Chapel House Colliery Co. Re [1883] 24 Ch D 259, CA	21.4.4
Charles Joseph vs Hyantage Grant Co Ltd. AIR 1935 Rang 76, P.C.	11.3.1
Charnley Davies Ltd. (No. 2), Re (1990) BCC 605; [1990] BCLC 760	19.6.1
Charterbridge Corporation Ltd. vs Lloyds Bank Ltd. [1970] Ch. 62; [1969] 2 All ER 1185	11.6.1, 19.2.5
Chatterley-Whitefield Collieries Co. Ltd., Re [1948] 2 All ER 593, CA; affd. [1949] 1 All ER 1094, HL	9.3.10
Chenoff v US Surgical Corpn. 857 F. Supp. 1011 (1994)	28.9
Chesterfield Catering Co. Ltd., Re [1976] 3 All ER 294	21.2.2, 21.5.1
Chiarella vs US 445 US 222 (1980)	30.3
Chic Ltd., Re [1905] 2 Ch. 345	21.5.4
Chittagong Chamber of Commerce and Industry, Chittagong vs C. S. Ltd. 22 DLR (S.C.) 231	5.8
Choppington Collieries Ltd. vs Johnson [1944] 1 All ER 762	10.1.9
Chunilal Khushaldas Patel vs H. K. Adyaru AIR 1956 SC 655	9.2.5, 14.2.2, 21.9.3.4
Cine Industries and Recording Company Ltd., In re AIR 1942 Bom. 231; [1942] 12 Comp. Cas. 215	21.5.2
City Equitable Fire Insurance Co., Re [1925] 1 Ch. 407	11.5.1, 11.9.4, 11.9.6, 15.3.1, 21.10.6
City of London Insurance Co. Ltd., In re [1932] 1 Ch. 226	21.2.2, 21.6.2
Clandown Colliery Co., Re [1915] 1 Ch. 369	21.5.4
Claridge's Patent Asphalte Co. Ltd., In re [1921] 1 Ch. 543	11.9.6, 11.9.7
Clay Hill Brick & Tile Co. Ltd. vs Rawlings [1938] 4 All ER 100	11.3.1
Cleadon Trust Ltd., Re [1938] 4 All ER 518; [1939] 1 Ch. 286	11.8.1

Clemens vs Clemens Bros. Ltd. [1976] 2 All ER 268	19.4.6, 19.5.6, 19.8.4
Coal Marketing Co. of India Ltd., In re [1967] 37 Comp. Cas. 720 (Cal.)	11.9.7
Coimbatore Cotton Mills Ltd. and Lakshmi Mills Co. Ltd., In re [1980] 50 Comp. Cas. 623	17.3.1
Coimbatore Spinning and Weaving Mills Ltd. vs M. R. Srinivasan AIR 1959 Mad 229	16.1.2
Colaba Land and Mills Ltd., Re [1972] 42 Comp. Cas. 168 (SC)	21.8.1
Coleman vs Myers [1977] 2 NZLR 225	30.1
Coliseum (Barrow), Re [1930] 2 Ch. 44	14.5.1
Collector of Subarkanta vs Shankarlal AIR 1960 Bom. 516	21.9.4
Colonial Bank vs Cady (1890) 15 App. Cas. 267	9.2.5
Colonial Bank vs Hepwarth (1887) 36 Ch D 36	9.2.5
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Columbia Coffee & Tea Pty. Ltd. vs Churchill (1992) 9 ACSR 415	15.4.1
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Company, a, Re [1983] 2 All ER 854	19.8.4, 21.5.2
Company (No. 002567 of 1982), a, Re [1983] 1 WLR 927	19.3.2, 21.5.1
Company (No. 004475 of 1982), a, Re [1983] Ch. 178; [1983] 2 All ER 36	19.3.1, 19.6.2
Company, a, Re [1983] BCLC 492	21.4.4
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Company (No. 002612 of 1984), a, Re [1985] BCLC 80; [1986] BCLC 430	19.4.6
Company, a, Re [1986] BCLC 68	19.6.3, 19.9.1
Company (No. 007623 of 1984), a, Re [1986] BCLC 362	19.6.1, 19.8.2, 19.8.4, 19.9.1
Company (No. 005278 of 1985), a, Re [1986] 2 All ER 253; [1986] 1 WLR 81	19.6.2
Company (No. 008699 of 1985), a, Re [1986] BCLC 382; [1986] BCC 99	19.3.2, 19.4.5, 19.6.2, 19.7.1, 19.7.2, 19.8.4
Company (No. 00477 of 1986), a, Re [1986] BCLC 376	19.3.2, 19.4.1, 19.6.5, 19.9.1
Company, a, Re [1986] BCLC 261	21.4.6
Company (No. 003160 of 1986), a, Re [1986] 2 BCC 276	19.4.2, 19.6.5, 19.7.1
Company (No. 001761 of 1986), a, Re [1987] BCLC 141	19.2.5, 19.6.2, 19.6.5
Company (No. 004377 of 1986), a, Re [1987] 1 WLR 102	19.6.1, 19.8.1
Company (No. 005136 of 1986), a, Re [1987] BCLC 82	19.8.4

Company (No. 003843 of 1986); a, Re [1987] BCLC 562 ..	19.6.2, 19.9.1
Company, a, Re [1987] BCLC 200, Ch.D	21.10.6
Company (No. 006834 of 1988) ex p. Kremer, a, Re (1989) BCC 218; BCLC 365 .	19.6.1, 19.6.3
Company (No. 00370 of 1987) ex p. Glossop, a, Re [1988] BCLC 570; [1990] 1 WLR 1068	19.4.4
Company (No. 00789 of 1987), a, Re (1989) 5 BCC 792	19.6.1, 19.6.5
Company ex. p. Nicholas (No. 002470 of 1988), a, Re (1992) BCC 895; [1993] BCLC 396	19.2.5
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Cooper (Cuthbert) & Sons. Ltd., Re [1937] 2 All ER 466	21.5.2
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Cotton Agents Ltd. vs Commissioner of Income Tax AIR 1960 SC 1279	20.2.2
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Craven-Ellis vs Canons Ltd. [1936] 2 KB 403	11.2.5
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Cretanor Maritime Co. Ltd. vs Irish Marine Management Ltd. [1978] 2 WLR 966, CA	13.1.4
Crichton's Oil Co., Re (1902) 2 Ch. 86	8.3.1, 14.2.2
Crickmer's Case (1875) L.R. 10 Ch. App. 614	9.1.1
Crigglestone Coal Co. Ltd., Re [1906] 2 Ch. 327, CA	21.4.4, 21.5.4
Cuckmere Brick Co. Ltd. vs Mutual Finance Ltd. [1971] 2 All ER 633	13.4.1

Cumana Ltd., Re [1986] BCLC 430; [1986] 2 BCC 453	19.4.3, 19.8.4, 19.9.1
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Customs and Excise Commissioners vs Hedon Alpha Pvt. Ltd. [1981] 2 All ER 697 (C.A.)	11.9.7
D	
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D.H.N. Food Distributors Ltd. vs Tower Hamlets L.B.C. [1976] 1 WLR 852	2.1.22, 7.4, 7.6
D. R. Chemicals Ltd., Re (1989) 5 BCC 39	19.8.5, 19.9.1
Dr. Manjurul Islam vs Al Rajhi Hospital (2004) 1 Law Guardian (HCD) 46	6.8, 9.1.6, 9.2.3, 12.16
Dr. Naimur Rahman vs Shahbazpur Tea Company Ltd. 11 BLD (AD) 138 = 43 DLR (AD) 169	21.5.2, 21.8.1
Dr. Sailendra Nath Sinha vs Jasoda AIR 1959 SC 51	21.9.3.3
Dr. Shorful Haque vs The State (1992) 12 BLD (HCD) 387	11.9.7, 19.9.1
Dacca Jute Mills Ltd and ors vs Satish Chandra Banik and others 19 DLR (Dac) 735	3.1, 21.9.6
Dafen Tinplate Co. Ltd. vs Llanely Steel Co. [1920] 2 Ch. 124	19.5.5, 19.8.4
Daimler Co Ltd. v Continental Tyre and Rubber Co. (G.B.) Ltd. [1916] 2 AC 307, HL	2.1.20, 7.6, 10.1
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Davis Investments (East Ham Ltd.), Re [1961] 3 All E.R. 926	21.5.2
Dawson International plc vs Coats Patons plc. [1989] 4 BCC 305	11.7.1
Dawson vs Isle [1906] 1 Ch. 633	13.1.4
De La Rue (Thomas) & Co. Ltd., Re [1911] 2 Ch. 361	9.3.10
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Dehra Dun Electric Tram Co. vs Jagmandar AIR 1932 All 141	11.3.1
Dehra Dun Mussoorie Electric Tramway Co. Ltd vs Hansraj and others AIR 1935 All 995	11.9.6
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Deputy Secretary vs Sahu Jain Ltd. [1970] 40 Comp. Cas. 83 (Cal.)	16.1.2
Derry vs Peak [1889] 14 App. Cas. 337	12.9, 12.10
Deuchar vs Gas Light & Coke Co. [1925] AC 691	5.4
Devendra Nath Das Gupta vs Registrar AIR 1917 Cal. 1	11.9.7

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Dhaka Stock Exchange and others vs Motiur Rahman, 7 BLC (HCD) 150	9.3.5.1
Dhakeswari Cotton Mills Ltd. vs Registrar of Joint Stock Companies (1956) 7 PLR (Dac.) 122	11.10.1, 13.5.1
Diamond vs Oreamuno 24 NY 2d 494 (1969)	30.1
Dimbula Valley Tea Co. Ltd. vs Laurie [1961] Ch. 353.	8.3.1, 17.3.1, 14.2.2
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Dircs vs SEC 463 US 646 (1983)	30.3
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Dorman, Long and Co. Ltd., Re [1934] Ch. D. 635	17.3.1, 21.8.2
Doss vs Connell AIR 1938 Mad 124	11.9.4, 11.9.6
Douglas Griggs Engineering Ltd., Re [1963] Ch. 19; [1962] 1 All ER 498	21.4.4, 21.4.6
Doulat Rai vs Emperor ILR (1915) Lah 471	11.9.6
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E

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E.B.M. Company vs Dominion Bank AIR 1937 PC 279	11.9.6
E. R. Naidu vs Madura Srinivas Mills Ltd. AIR 1963 Mad. 409	21.9.3.4
ET Mills Ltd. vs Abdul Awal 38 DLR (AD) 26	9.1.5, 21.9.4
E. W. Savory Ltd., Re [1951] 2 All ER 1036	8.3.1
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Eastend Agencies & others vs Alhaj Mofizuddin and others 20 DLR 1056	11.10.1, 20.1.4
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Ebrahim Sait vs South Industrials Ltd. AIR 1938 Mad. 962	21.6.2
Ebrahimi vs Westbourne Galleries Ltd. [1973] AC 360, H.L.; [1972] 2 All ER 492	6.15, 21.5.1, 21.5.2
Ehrmann Bros. Ltd., Re [1906] 2 Ch. 697	13.3.2

El Sombrero Ltd., Re [1958] 3 All ER 1	10.1.5, 19.6.5
Elahi Baksh and Co. Ltd., In the Matter of PLD (1958) Dac. 378; 10 DLR 179	11.9.7, 11.10.1, 26.1.1
Elder vs Elder & Watson Ltd. [1952] SC 49	19.3.2, 19.7.2
Eley vs Positive Life Assurance Co. Ltd. (1876) 1 Ex D 88, CA	6.8, 11.1.8
Elgindata (No. 1) Ltd., Re [1991] BCLC 959	19.4.1, 19.4.4
Ellal Textile Mills vs Md. Abdul Awal 38 DLR (AD) 26= (1985) BLD (AD) 230	9.3.3, 21.4.3, 21.5.2
Eloc Electro- Optieck and Communicatie BV, Re [1981] 2 All ER 1111 Ch. D.	25.1.1
Emperor vs Bishan Shahai AIR 1937 All 714	11.9.7
Emperor vs Vishwanath AIR 1942 Sind 9	11.9.7
Empire Mining Co., Re [1890] 44 Ch D 402	17.1.2
Employers' Liability Assurance Corporation vs Sedgwick, Collins & Co. [1927] AC 95	21.1.2, 25.1.2
English & Scottish Mercantile Investment Ltd. vs Brunton [1892] 2 QB 700	13.1.4
English, Scottish and Australian Chartered Bank, Re [1893] 3 Ch. 385, CA	21.8.2
Erlanger vs New Sombrero Phosphate Co. (1878) 3 App. Cas. 1218	12.6
Ernst and Ernst vs Hochfelder 425 US 185 (1976)	28.7
Esanda Finance Corp. Ltd. vs Peat Marwick Hungerfords (1993) 11 AC LC 908	15.4.1
Etic Ltd., In re [1928] 1 Ch. 861	11.9.5, 21.10.6
Eurometal Ltd. vs Aluminium Cables & Conductors (P) Ltd. [1983] 53 Comp. Cas. 744	21.4.4
Evling vs. Israel & Oppenheimer (1918) 1 Ch. 101	14.2.2
Ex parte Barnes [1896] AC 146	21.9.5
Ex parte Grimwade [1886] 17 QBD 357	21.9.4
Ex parte Holden [1991] BCLC 597	19.8.2
Ex parte St. Martin's Preserving Co. Ltd. [1965] 1 QB 403	19.2.5
Express Engineering Works Ltd., Re [1920] 1 Ch. 466	11.2.9
Eyre vs Milton Proprietary Ltd. [1936] Ch. 244	11.1.11
F	
F & C Osler (India) Ltd., In re [1976] 46 Comp. Cas. 698	11.9.6
FCT vs Slater Holdings Ltd. (1984) 156 CLR 447; 56 ALR 306	7.12
F. D. Jong & Co. Ltd., Re [1946] Ch 211, C. A.	8.3.1
F. P. S. Albuquerque vs Catholic Bank Ltd. AIR 1942 Mad. 737	11.1.12
Fablehill Ltd., Re [1991] BCLC 830	13.3.2
Farzana Moazzem vs Securities and Exchange Commission and others 54 DLR 66	28.4, 32.11
Fazal Mahmud v Pioneer Printing Press 41 DLR 529	10.1.5
Federal Chemical Works Ltd., In re [1964] 34 Comp. Cas. 963	21.4.2
Federal Commissioner of Taxation vs Everett (1980) 143 CLR 440; 28 ALR 179	8.1.1
Ferguson vs Wilson (1866) 2 Ch. App. 77	5.4, 11.5.1, 11.9.1

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Fildes Bros. Ltd., Re [1970] 1 All ER 923 Ch D	21.5.3
Filmistan (P.) Ltd., In re [1959] 29 Comp. Cas 34	11.9.7
Fire Nymphs Products Ltd. vs The Heating Centre Pty. Ltd. (1988) 14 ACLR 274	13.1.3
Fitness Centre (South East) Ltd., Re [1986] BCLC 518	21.4.4
Five Minute Car Wash Services Ltd., Re [1966] 1 All ER 242	19.6.1
Flitcroft's Case (1882) 21 Ch. D 519	9.3.8
Floger Adam Co. v PMI Industries Inc. 938 F. 2d. 1529	28.8
Florence Land and Public Works Co., In re [1885] 29 Ch D 421	12.14
Fomento (Sterling Area) Ltd. vs Selsdon Fountain Pen Co. Ltd. [1958] 1 WLR 45	15.3.1
Forest of Dean Coal Mining Co., In Re [1879] 10 Ch D 450	2.1.6, 11.9.4
Foss vs Harbottle (1843) 2 Hare 461	6.8
Foster vs Foster [1916] 1 Ch. 532	11.2.3
Foster vs London, Chatham and Dover Rail Co. [1895] 1 QB 711, CA	5.4
Foster & Son, Re [1942] 1 All ER 314	8.3.1
Fowler vs Commercial Timber Company Ltd. [1930] 2 KB 1	11.4.5, 21.10.4
Freeman & Lockyar vs Buckhurst Park Properties Ltd. [1964] 2 Q B 480	11.3.1
Friedrich v Bradford 542 F 2d. 307 (6th Cir. 1978) cert. denied 429 US 1053 S. Ct. 767 (1977)	28.10
G	
G. D. Bhargava vs Registrar of Companies [1970] 40 Comp. Cas. 664	11.9.7
G. M. Mohan vs Registrar, Karnatake [1984] 56 Comp. Cas 265.	11.9.7
Galloway vs Schill Sebohm and Co. [1912] 2 K.B. 354	14.2.1
Galoo Ltd. vs Bright Grahame Murray [1994] BCC 319; [1994] 1 All ER 16	15.4.1
Ganesan vs Joscelyne A.K. [1957] 27 Comp. Cas. 114	15.3.1
Ganesh Flour Mills Co. vs Jag Mohan Saran AIR 1942 Lah 68; 44 PLR 15	11.2.6
Casque vs I.R.C. [1940] 2 KB 80	10.1
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General Auction Estate and Monetary Co. vs Smith [1891] 3 Ch. 432	5.4
General Radio and Appliances Co. Ltd. vs M. A. Khader AIR 1968 S.C. 1218	17.3.1
George vs Athimattan Rubber Co. Ltd. AIR 1964 Ker. 212	21.5.2
George Newman & Co., Re [1895] 1 Ch. 674	11.2.9
German Date Coffee Co. Ltd., Re (1882) 20 Ch D 169	21.2.2, 21.5.1, 21.5.4
Gething vs Kilner [1972] 1 W.L.R. 337	14.4.2
Ghulam Nabi Corporation Ltd. vs Khan Iftexhar Hossain Khan PLD (1962) W.P. Lah 370	11.3.1
Ghyasuddin Ahmed vs Faruque 38 DLR (AD) 296	10.1.5
Giasuddin Ahmed vs Green Delta Insurance Co. Ltd. and another 52 DLR 41	9.2.3
Giasuddin Ahmed vs Green Delta Insurance Co. Ltd. and another 56 DLR (AD) 31 = 9 MLR (AD) 1	9.2.3
Gilford Motor Company Ltd. vs Horne [1933] Ch. 935	7.7
Gilt Edge Safety Glass Ltd., In re [1940] 1 Ch. 495	11.9.7

Glandon Pty Ltd. vs Strata Consolidated Pty. Ltd. (unreported 15 September 1993)	30.1
Glossop vs Glossop [1907] 2 Ch. 370	11.1.12
Gluckstein vs Barnes [1900] AC 240	12.6
Goal Bros & Co. vs Yashodan Chits Fund Ltd. [1980] 50 Comp. Cas. 7	21.4.3
Godfrey Phillips Ltd. vs Investment Trust Ltd. [1953] 1 WLR 41	8.3.1
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Golam Kibria vs Bangladesh Commerce Bank Ltd. and others 6 BLC (HCD) 747	9.3.3
Gold v Sloan 486 F. 2d. 340 (4th Cir. 1973)	28.5
Goldman v Beldon 754 F 2d. 1059 (2d. Cir 1985)	30.3
Golkanda Industries Ltd. vs Registrar of Companies [1968] 38 Comp. Cas. 165	12.14
Gopaldaswamy Gounder vs Krishnaswami Gounder [1940] 10 Comp. Cas. 290	11.9.6
Government of Stock Investment Co. Ltd. vs The Queen (1878) 2 QB 442	11.5.2
Government Stock and other Investment Co. Ltd. vs Christopher [1956] 1 All ER 490; 26 Comp. Cas. 210	12.5
Govind vs Rangnath AIR 1930 Bom 372	11.9.6
Gramophone and Typewriter Ltd. vs Stanley [1908] 2 KB 89	11.2.4, 25.1.2
Grant vs John Grant & Sons Pty. Ltd. [1950] 82 CLR 1	9.2.6
Gray's Inn Construction Co. Ltd., Re [1980] 1 All ER 814	21.10.6
Great Eastern Electric Co. Ltd., Re [1941] Ch. 241	21.10.4
Great Northern Salt etc. Co., Re (1890) 44 Ch.D. 472	11.1.10
Great Wheal Polgooth Co., Re (1883) 53 L.J. Ch. 42	12.5
Greenberg vs Cooperstein [1926] Ch. 657	4.1
Greenhalgh vs Arderne Cinemas [1950] 2 All ER 1120; [1951] Ch. 286	19.4.6, 19.5.6, 19.8.4
Greenhalgh vs Mallard [1943] 2 All E.R. 234	9.2.6
Greenwood vs Leather Shod Wheel Co. [1900] 1 Ch. 421	12.10
Gresham Life Assurance Society, In re (1872) 42 LJ Ch. 183; (1872) 8 Ch. App. 446	9.3.2, 11.1.13, 11.2.3
Grierson, In re [1967] 3 All ER 192	17.3.1
Guardian Assurance Co., Re [1917] 1 Ch. 431	17.1.2
Guinness plc vs Saunders [1990] 1 All ER 652; [1990] 2 AC 663, HL	11.2.5, 11.7.1, 11.7.2
Gujrat-Punjab Bus Ltd. vs Muhammad Ashraf PLD (1960) Lah. 609	11.1.4
Gulab Singh vs Punjab Jaminder Bank AIR 1942 Lah. 77	11.2.5, 11.5.2
Guru Prasad vs Rameswar AIR 1933 All 344	11.1.7
H	
H. H. Vivian Co. Ltd., Re [1900] 2 Ch. 654	13.1.3
H. J. Tomkins & Sons., Re [1990] BCLC 76	21.10.5
Hailey Group Ltd., Re [1993] BCLC 459	19.6.3
Hall vs Geiger-Jones Co. 242 US 539	27.2
Hamilton vs Hunter (1982) 7 ACLR 295	13.1.3, 21.10.6
Hamilton vs Westpac Banking Corpn. and another [1985] BCLC 314	21.10.6

Handevel Pty Ltd. vs Comptroller of Stamps (Vic) (1985) 157 CLR 177; 62 ALR 204	2.1.5
Hansa International and another vs Eastern Pharma Ltd. 48 DLR 482	21.9.4
Hansraj vs Asthana 60 IA 1; [1931] 2 Comp. Cas. 548 (PC)	21.6.2
Hansraj vs Dehradun Tramways Co. Ltd. AIR 1933 PC 63	21.9.4
Hanuman Bank Ltd., In re [1964] 34 Comp. Cas. 640	2.1.15
Hans Raj Bhandari vs Liquidator, Lahore Bank AIR 1915 Lah 132	11.9.6
Happy India Insurance Co. Ltd., In re ILR (1939) 2 Cal. 512	12.11
Haque Brothers vs Shamsul Haque 39 DLR 290	9.2.3
Harlowe's Nominees Pty Ltd. vs Woodside Oil NL (1967) 121 CLR 483, HC	11.7.1
Harmer Ltd, Re [1958] 3 All ER 689; [1959] 1 WLR 62	19.3.2, 19.6.3
Harrisons Crosfield (India) Ltd. vs Registrar [1980] 50 Comp. Cas. 426 (Ker.)	11.9.7
Harrods Ltd. vs Lemon [1931] 2 KB 157	30.1.2
Haven Gold Mining Co., Re (1882) 20 Ch D 151	21.5.4
Hawks v Mac Arthur [1951] 1 All ER 22	9.3.5
Hayes vs Bristol Paint Hire Ltd. [1957] 1 WLR 499; [1957] 1 All ER 685	11.1.14, 11.5.2
Hazel & Co. v Cooper [1933] 1 KB 840	21.9.3.3
Heathstar Properties Ltd. (No. 2) [1966] 1 All ER 1000, Ch D	13.5.1
Hector Whaling, Re [1936] Ch. 208	10.1.7
Hedley Byrne & Co. Ltd. vs Heller & Partners Ltd. [1964] AC 465	14.2.1, 15.3.1
Hellenic Trust Ltd., Re [1976] 1 WLR 123	17.3.1
Hely-Hutchinson vs Brayhead Ltd. [1968] 1 QB 549	11.3.1, 11.7.2
Herman & MacLean vs Huddleston 459 US 375 (1983)	28.7, 28.9
Heron International Ltd. vs Lord Grade & Assoc. Communications Corpn. plc. [1983] BCLC 244	11.7.1
Hickman vs Kent or Romney Marsh Sheep-Breeders Association [1915] 1 Ch. 881	6.7
Hind Mercantile Corpn. Ltd. vs J. H. Rayner & Co. Ltd. [1971] 41 Comp. Cas. 548	21.4.2
Hind Overseas Pvt. Ltd. vs Raghunath Prasad Jhunjhunwala AIR 1976 SC 565	21.5.2
Hindustan Co-operative Insurance Society Ltd., In re [1961] 65 C.W.N. 68; AIR 1961 Cal. 443	11.1.10, 19.7.2
Hindustan Commercial Bank Ltd. vs Hindustan General Electric Corporation AIR 1960 Cal. 637	9.3.10
Hindustan General Electric Corporation, In re [1959] 29 Comp. Cas. 46	21.8.2
Hindustan Lever Limited and ors vs Securities and Exchange Board of India and Unit Trust of India vs SEB. (1998) 3 Company Law Journal 473	30.4.1
Ho Tung v Man On Insurance [1902] HL 232	11.2.9
Hogg vs Cramphorn Ltd. [1967] Ch. 254	11.7.1, 19.8.3
Holdings Investment Trust Ltd., Re [1971] 2 All ER 289; [1971] 1 WLR 583	9.3.10, 19.5.6
Holdsworth and Co. Ltd. vs Caddies [1955] 1 WLR 352 HL	2.1.13, 2.1.22, 7.4, 11.2.5
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Holmes vs Keyes [1958] 2 All ER 129; [1958] 2 WLR 772	6.2, 11.1.5
Holt vs Catterall [1931] 47 Times LR 332	11.1.10
Holroyd vs Marshall (1862) 10 HLC 191.	13.1.3
Home and Colonial Insurance Co. Ltd. [1930] 1 Ch 202	21.9.3.4
Home Remedies Ltd., Re [1943] Ch. 1	21.4.4, 21.10.5
Homera Ahmed and others vs Nahar Shipping Lines and others 7 BLC (HC) 107 = 22 BLD (HCD) 67	19.6.4
Hong kong & China Gas Co. Ltd. vs Glen [1914] 1 Ch. 527	12.14
Hooper vs Mountain States 282 F.2d 195 (5th Cir. 1960)	28.7
Hope vs International Finance Society [1876] 4 Ch.D. 327	9.3.10
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Houghton and Co. vs Nothard, Lowe and Wills Ltd. [1927] 1 KB 246	11.3.1
Houghton Main Colliery Co. Ltd., Re [1956] 3 All ER 300.	21.10.6
Houldsworth vs City of Glasgow Bank (1880) 5 App. Cas. 317, HL	12.10
House of Fraser vs AGCE investments Ltd. [1987] AC 387	17.3.1
Howard vs Patent Ivory Manufacturing Co. (1888) 38 Ch D 156	11.3.1
Howard Smith Ltd. vs Ampol Petroleum Ltd. [1974] AC 821	11.7.1, 19.6.5
Howrah Trading Co. Ltd. vs CIT AIR 1959 (S.C.) 775	9.2.5, 14.2.2
Hungerford Investment Trust vs Turner & Morrison Co. Ltd. ILR (1972) 1 Cal. 286	19.8.5
Hunter vs Hunter [1936] AC 222	9.3.5
Huth vs Clarke (1890) 25 QBD 391	11.2.4
 I	
Ibrahim Cotton Mills Ltd. and others vs The Chittagong Chamber of Commerce and Industry and others 19 BLD (HCD) 372	9.3.3
Imperial Hydropathic Hotel Co., Blackpool vs Hampson (1882) 23 Ch D 1	11.1.14, 11.5.2
Imperial Mercantile Credit Association vs Coleman (1873) LR 6 HL 189	11.6.2, 11.7.2
Imperial Mercantile Credit Asscn. & Irrigation Co. of France, ex parte Fox, Re [1871] 6 Ch. App. 702	21.10.2
Income Tax Commissioners vs Century Spinning and Manufacturing Company Ltd. AIR 1953 SC 501	14.2.1
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Indian Iron & Steel Co. vs Dalhousie Holdings Ltd. AIR 1957 Cal 293	11.2.3
Indian Spinning Mills Ltd. vs H.E. General Madan Shamsheer Rana AIR 1953 Cal 335	10.1.5
Indian State Bank Ltd., In re AIR 1933 All 366	21.9.5
Indian States Bank Ltd. vs Sardar Singh AIR 1934 All 855	11.9.6, 12.11

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Indo-Burma Industries Ltd., In re [1957] Comp. Cas. 390	11.8.1
Indo Enemel Works Ltd. vs Ihsan Weaving Co. PLD 1953 Lah 375	20.4.1
Industrial Development Company Ltd. vs Sukendu Shekhar Mukherjee (1997) BLD (AD) 171=2BLC (AD) 117	9.3.2
Industrial Development Consultants Ltd. vs Cooley [1972] 2 All ER 162; [1972] 1 WLR 443	11.7.3, 30.1
Industrial Development Corporation of Orissa Ltd. vs Hira Steel & Alloys Ltd. [1982] 52 Comp. Cas. 377 (Ori.)	21.5.3
Institute of Chartered Accountants vs P. K. Mukherjee [1968] 38 Comp. Cas. 628	15.3.1
Institute of Chartered Accountants vs Rajaram [1960] 30 Comp. Cas. 67	15.3.1
Instituto Chemioterapico Italiana SpA vs Commercial Solvents Corp. [1974] ECR 223	2.1.22
Instrumentation Electrical Services Ltd., Re [1988] 4 BCC 301	21.2.2
Integrated Medical Technologies Ltd. vs Macel Nominees Pty Ltd. (1988) 13 ACLR 110	11.1.9
Intermain Properties Ltd., Re [1986] BCLC 265	21.1.2
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Introductions Ltd. vs National Provincial Bank [1970] Ch 199	5.4
Investment Corporation of Bangladesh vs Bata Shoe Company 43 DLR 487	9.3.2
Investors Funding, In re 523 F. Supp. 563 (SDNY 1980)	28.7
Investors Management case 44 SEC 633 (1971)	30.3
Ireland vs Hart [1902] 1 Ch. 522	9.2.3
Irvine vs Union Bank of Australia (1877) 2 App. Cas 366	11.2.9
Irvine and Johnson Ltd. vs Oelofse Fisheries Ltd. 1954 (1) SA 231	19.6.4
Isle of Thanet Electric Supply Co. Ltd., Re [1950] Ch. 161, CA	8.3.1
Isle of Wight vs Tahourdin [1883] 25 Ch. D. 320	11.1.7, 11.1.8, 11.2.3
Ittefaq Group Publications Ltd. vs Arab Bangladesh Bank Ltd. and others 50 DLR 597	11.2.7
J	
J. A. Dixit vs Official Liquidator AIR 1963 All 284	21.4.6
J.E.B. Fastners Ltd. vs Marks, Bloom & Co. [1981] 3 All ER 289	15.3.1
J. D. Swain Ltd., Re [1965] 1 WLR 909, CA	21.4.4, 21.10.5
J. E. Cade & Son Ltd., Re [1991] BCC 360	19.3.2
J. H. Rayner (Mincing Lane) Ltd. vs Department of Trade and Industry [1989] 3 WLR 969, HL	6.16
J. K. Trust, Bombay vs Commissioner of Income Tax AIR 1957 SC 846	20.1.3

J. M. Akhaney vs State of Bombay AIR 1956 SC 575	21.9.3.3
J. N. Roy Chowdhury (Traders) (P) Ltd. vs Jainti Enterprises [1987] 61 Comp. Cas. 504	21.4.2
Jabed Ali Sarkar vs Dr. Sultan Ahmed 26 DLR 196	9.1.5, 21.2.6
Jabed Ali Sarkar vs Dr. Sultan Ahmed 26 DLR 303	9.2.3
Jadabpore Tea Co. Ltd. vs Bengal Dooars National Tea Co. Ltd. [1984] 55 Comp. Cas. 160	12.16
Jahangir Alam Khan vs Registrar, Joint Stock Companies and others 7 BLC (HCD) 458 = 23 BLD (HCD) 449 = 55 DLR 495	10.1.5, 10.1.4, 10.1.5
Jaipur Vastra Vyopar Sangh Ltd., In re [1970] 40 Comp. Cas. 1140	11.9.6
Jalaluddin Jaffar Ali Husein vs Tahmid Ahmed 6 MLR (HCD) 53 = 52 DLR 141	11.2.7, 10.1.5, 11.2.7
James Joseph Gray vs N.A.P. Mines Ltd. PLD (1952) P.C. 79	11.6.2
James McNaughton Papers Group Ltd. vs Hicks Anderson & Co. [1991] 1 All ER 134	15.4.1
James Milward & Co. Ltd., Re [1940] Ch. 333, CA	21.10.5
James Smith & Sons. (Notwood) Ltd. vs Goodman [1936] Ch. 216, CA	21.9.2, 21.9.3.4
Jayanthi Rai vs Popular Bank Ltd. AIR 1966 Ker. 296	21.10.6
Jennings vs Hammond (1882) 9 QBD 225	4.1
Jermyn Street Turkish Baths Ltd., Re [1970] 1 WLR 1194; revsd. [1971] 3 All ER 184	19.2.3, 19.6.1, 19.6.3
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Joginder Singh Palta vs Time Travels Ltd. [1984] 56 Comp. Cas. 103 Cal	11.2.5
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Johnson (B) & Co. (Builders) Ltd., Re [1955] Ch. 634; [1955] 2 All ER 775	2.1.15, 11.9.5, 11.9.6, 13.4.1
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Jones vs Jones [1971] 2 All ER 676	17.3.1
Jones vs Lipman [1962] 1 WLR 832	7.5, 7.7
Joplin Brewery Co. Ltd., Re [1902] 1 Ch. 79	13.5.1
Jubilee Cotton Mills vs Lewis [1942] AC 958, HL	12.5
Jute and Gunny Brokers Ltd. vs Union of India [1962] Comp Cas. 845	20.1.3
Jyoti Bhusan vs Benares Bank Ltd. AIR 1962 SC 403	21.9.4
K	
K. C. Pandalai vs South Indian General Assurance Co. Ltd. AIR 1942 Mad. 95	11.7.2
K. G. Krishnan Ananthakrishnan vs Burdan Cutwa Railway Co. Ltd. [1978] 48 Comp. Cas. 611	21.4.1
K. G. K. Anantha Krishnan vs Burdwan - Cutwa Railway Co. Ltd. [1978] 48 Comp. Cas. 611 (Cal.)	21.5.2
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K. L. Ahuja vs SK Ahuja [1983] 53 Com. Cas 60 (Delhi)	19.6.4
K. S. Narasimhachari vs Registrar [1958] 28 Comp. Cas. 106 (Mad.)	26.1.1
K. T. Chettiar and another vs K. M. Chettier AIR 1961 SC 1225	20.1.4

Kailash Chandra vs Jogesh Chandra AIR 1928 Cal. 868	11.1.10
Kaithal Cotton and General Mills Co. Ltd., In re [1961] 31 Comp. Cas. 461 (Punj.)	21.4.1
Kannssen vs Rialto [1944] Ch. 346; [1946] AC 459; [1946] 1 All ER 586	11.1.4, 11.1.10, 11.2.8, 11.3.1
Kapurchand vs Pannaji Devichand AIR 1930 P.C. 300	4.1
Karachi Bank Ltd. vs Sherwaram and others AIR 1933 Sind 103	11.9.6
Kardon vs National Gypsum 69 F. Supp. 512 (E.D. Pa. 1946)	28.9
Karnal Distillery Co., In the Matter of PLD (1956) Lah. 731	11.2.6, 11.2.7
Karnal Electric Supply Company Ltd., Re [1956] Comp. Cas. 387	20.2.2
Karnataka Films Ltd. vs Chitrakala Movietones Ltd. AIR 1962 Mad. 481	21.10.6
Karnatak Vegetable Oils & Refineries Ltd. vs Madras Industrial Investment Corporation Ltd. [1954] 24 Comp. Cas. 249 (Mad.)	21.4.2
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Kashinath vs New Akot C.G. & Pressing Co. AIR 1951 Nag 255	14.5.1
Kathiwad Trading Co. vs Veerchand Deepchand (1894) ILR 18 Bom. 119	11.5.2, 11.9.6
Kh. Mahtabuddin Ahmed vs Bangladesh Bank and ors 14 BLD 365	11.1.13
Keirman v Homeland Inc. 611 F 2d. 785 (9th Cir. 1980)	28.7
Kent County Gas Light and Coke Co., Re [1913] 1 Ch. 92	12.10
Kenyon Swansea Ltd., Re [1987] BCLC 514	19.6.1, 19.8.3
Kesoram Industries vs Commissioner of Wealth Tax AIR 1966 S.C. 1370	14.2.1
Ketcham vs Green 557 F. 2d 1022 (3d Cir. 1977)	28.7
Khondkar Faizur Rahman vs Official Liquidator 21 DLR 44	21.10.6
Killick Nixon Ltd. vs Dhanraj Mills Pvt. Ltd. [1983] 54 Comp. Cas. 432	9.2.5
Kimberly North Block Diamond Company, In re (1888) 59 LT 579	9.3.2
King, The vs Registrar [1912] 3 KB 23	10.1.8
Kingston Cotton Mills, Re [1896] 1 Ch. 331	11.9.4, 11.9.5
Kingston Cotton Mills (No. 2), Re [1896] 2 Ch. 279	15.3.1
Kirby vs Wilkins [1929] 2 Ch. 444	9.3.8
Kisan Mehta vs Universal Luggage Mfg. Co. Ltd. [1988] Comp. Cas. 398	12.13
Kishen Singh vs Industrial Bank of India AIR 1918 Lah. 181	21.8.1
Kitson & Co. Ltd., Re [1946] 1 All E.R. 435	21.5.4
Knowles vs Scott [1891] 1 Ch. 717	21.9.3.4
Kondaskar (SV) Official Liquidator vs Deshpande [1972] 42 Comp. Cas. 168 (SC)	21.8.2
Kreditbank Cassel GMBH vs Schenkers [1927] 1 KB 826	11.3.1
Kris Ltd., Re [1948] 2 All ER 1105, Ch D	13.5.1
Kusumasursi v Mathrubhumi Printing and Publishing Co. Ltd. [1983] 54 Comp. Cas. 370	16.1.2
L	
L Hotel Co. Ltd., Re [1946] 1 All ER 319	17.3.1
L. H. F. Wools Ltd., In re; [1969] 3 All ER 882, CA; [1969] 39 Comp. Cas. 934 (CA)	21.4.2, 21.4.4

Ladies Dress Association vs Pulbrook [1900] 2 QB 376	21.6.2
Lagunas Nitrate Co. vs Lagunas Syndicate [1899] 2 Ch. 392	12.5
Lakshmi Flour Mills Co., Re AIR 1926 All 101	21.2.2
Lakshminarayan Ram Gopal vs Govt of Hyderabad AIR 1954 SC 364	20.1.3
Lalchand Mengraj vs Shreeram Mills Ltd. [1968] 38 Comp. Cas 606	11.1.10
Lalita Rajya Lakshmi vs Indian Motor Co. AIR 1962 Cal 127	19.7.1
Landale and Morgan (Pakistan) Ltd. 22 DLR 793	11.10.1, 12.14
Langley Constructions (Brixham) Ltd. vs Wells [1969] 2 All ER 46	21.8.2
Latchford Premier Cinema Ltd. vs Ennion [1931] 2 Ch. 409	11.1.12
Ledingham vs Bermejo Estancia Co. Ltd. [1947] 1 All ER 749	14.5.1, 21.4.6
Lee vs Chou When Hsien [1985] BCLC 45, PC	11.7.1
Lee vs Lee's Air Farming Ltd. [1961] AC 12, PC	6.14, 11.2.5
Leeds Estates Co. vs Shepherd (1887) 36 Ch D 787	11.9.5, 15.3.1
Lewis & Smart Ltd., Re [1954] 2 All ER 19,	21.10.6
Life Insurance Corporation of India vs Escorts Ltd. [1986] 59 Comp. Cas. 548	2.1.3, 9.2.3
Link Industries Ltd., In re [1957] 27 Comp. Cas. 468	21.9.4
Liquidator, Economic Aid Corporation vs Chandpur Jute Mills 8 PLR (Dac.) 409	21.10.6
Loch vs John Blackwood Ltd. [1924] AC 783	21.5.2, 21.5.4
London & County Coal Co., Re (1867) LR 3 Eq. 3	21.5.4
London & County Securities Ltd. vs Nicholson [1980] 3 All ER 861	16.2.1
London & North Western Rail Co. vs Price (1883) 11 QBD 485	5.4
London and South Western Canal Ltd. [1911] 1 Ch. 346	11.1.5
London Financial Association vs Kelk (1884) 26 Ch D 107	6.1
London School of Electronics, Re [1986] Ch. 211	19.6.1, 19.7.2, 19.8.1, 19.9.1
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Lonrho Ltd. vs Shell Petroleum Co. Ltd. (No.2) [1982] AC 173	30.1
Lord Advocate vs Huron and Erie Loan & Savings Co. 1911 SC 612	25.1.2
Lord Krishna Sugar Mills Ltd. vs Smt. Abnash Kaur [1974] 44 Comp. Cas. 210 (Del.)	19.9.1
Lowe Lippman Figdor and Franck vs AGC Ltd. (1992) ACSR 380	15.4.1
Lowestoft Traffic Services Ltd., Re [1986] BCLC 81	21.10.5
Lundie Brothers Ltd., Re [1965] 1 W.L.R. 1051	19.3.2
Lympne Investments Ltd., Re [1972] 1 WLR 523	21.4.6

M

M. A. Khan vs SC Constructions AIR 1960 Mad. 254	21.4.2
M. A. Gaffar Ltd. vs Sanjari Garments (Pvt.) Ltd. 20 BLD (HCD) 477 = 5 BLC (HCD) 480 = 8 BLT (HCD) 295	21.4.3
M. C. H. Services, Re [1987] BCLC 535	21.10.5
M.G. Investment & Industrial Co. Ltd. vs New Sharrock Ltd. [1972] 42 Comp. Cas. 145	17.3.1
M.I.G. Trust, Re [1933] Ch. 542	13.5.1

M.K. Srinivasan and others vs Watrap S. Ayyar and other AIR 1932 Mad. 100	11.1.10
M.S.E.B. Bombay vs Official Liquidator, H. C. Ernakulam AIR 1982 SC 1497	1.9.3.2
M/S Alote Estate vs R. B. Seth Hiralal Kalayanmul Kasliwal AIR 1971 SC 920	21.9.4
M/S Chandpur Mills Ltd. vs The Economic Aid Corporation and another 11 DLR 459	21.10.6
M/S M.M. Ispahani Ltd. vs S.A. Rahman and Co. 20 DLR (S.C.) 173	5.7
M. Al-Amin vs Shafquat Haider 42 DLR 302	21.5.2
M. Gowda vs Liquidators AIR 1963 Mys. 61	21.6.2
McConnell vs Wright [1903] 1 Ch. 546	12.10
McConnell's Claim [1901] 1 Ch. 728	11.1.12
Mc Guinness & Anor, Petitioners [1988] 4 BCC 161	19.6.5, 19.7.1
Md. Abu Yusuf vs Bangladesh and ors (1993) BLD (AD) 154	21.1.2, 21.8.1
Md. Amin & Bros. Ltd. vs Dominion of India AIR 1952 Cal. 323	21.4.2
Md. Faruk vs Abdul Hamid (1998) 18 BLD (AD) 236	15.1.1, 19.9.1
Md. Idrish vs East Pakistan Timber Merchants Group 20 DLR (SC) 354; PLD (1968) SC 412	3.1, 6.9, 7.10, 10.1.5
Md. Ismail Siddique vs Crescent Apparels 43 DLR 99	9.3.3
Md. Mohibul Ahsan vs Ittefaq Group of Publications Ltd. (1998) BLD (AD) 207	11.2.7
Md. Shahadat Hossain vs Base Textile Ltd. 21 BLD (HCD) 585 = 54 DLR 583	19.6.4
Md. Shamsuzzaman Khan vs M. S. Islam and others 28 DLR 101	3.1
Md. Yameen and another vs K. A. Bashar and ors (1986) BLD (AD) 305	2.1.6, 11.6.2
Mackenzie and Co. Ltd., Re [1916] 2 Ch. 450	17.3.1
Macro (Ipswich) Ltd., Re [1994] 2 BCLC 354	19.9.2
Macura vs Northern Assurance Co. [1925] A.C. 619	6.15
Madan Gopal Dey vs State [1969] 39 Comp. Cas. 119 Cal	14.2.1
Madrid, The [1937] 1 All ER 216	25.1.2
Madhusudan Gordhanas and Co. vs Madhu Woollen Industries Pvt. Ltd. [1972] 42 Comp. Cas. 125; AIR 1971 SC 2600	21.4.2, 21.5.1, 21.5.2
Mahaluxmi Bank Ltd. (In liquidation) vs Sarat Kumar Kanungo and others, unreported, Suit 1/81 decided in 1984,	21.8.2
Mahaluxmi Cotton Mills Ltd., In re [1960] 30 Comp. Cas. 107	21.9.3.2
Maharaj Kumar Mahendra Singh vs Lake Palace Hotels [1958] 28 Comp. Cas. 805	14.2.1
Maharashtra Sugar Syndicate Ltd. vs Janardan Ramchandra Kulkarni AIR 1960 SC 794	26.1.1
Mahesh Co. vs Oil Mills Ltd. AIR 1955 NUC 2576 All	11.7.2
Mahmudur Rahman vs Monipur Tea Co. Ltd. 28 DLR 133	21.2.2, 21.4.3, 21.5.2
Mahony vs East Holyford Mining Co. (1875) L.R. 7 H.L. 869	11.3.1
Major Shanta Shamsheer Jang Rana vs Kamani Bros. (1958) Bomb. L.R. 1024	11.2.5
Malabar Industrial Co. vs A. John Anthrapper [1985] 57 Comp. Cas. 717 (Ker.)	21.5.2
Malabar Iron & Steel Works Ltd. vs Registrar [1963] 33 Comp. Cas. 886 (Ker.)	21.4.1
Maneckji Pestonji Bharncha vs Wadilal Sarabhai & Co. 30 CWN (PC) 890	9.2.3

Manipur Tea Company Ltd. vs Ahmedur Rahman 27 DLR 490	10.1.4
Mann vs Goldstein [1968] 1 WLR 1091	21.4.4
Mannanlal Khetan vs Kedar Nath Khetan [1977] Comp. Cas 185	9.2.4
Manton vs Brighton Corporation [1951] 2 All ER 101	11.2.4
Maqbool Elahi vs Khan Abdul Rahman PLD (1959) Lah 621; PLD (1960) SC 266	11.1.11, 11.5.2, 11.6.2, 21.10.3
Margaret Pty Ltd., Re (1984) 9 ACLR 269	13.1.3, 21.10.6
Margart Properties Ltd., Re [1985] BCLC 314	13.1.4
Marikar (Motors) vs M. I. Ravikumar [1982] 52 Comp. Cas. 362	19.5.1
Mark's Claim (1900) W.N. 114	11.1.12
Marran and Co., Re AIR 1937 Oudh 337	21.2.2
Marshall's Valve Gear Co. vs Manning, Wardle and Company Ltd. [1909] 1 Ch. 267	11.2.3
Mathalone, R vs Bombay Life Assurance Co. Ltd. AIR 1953 SC 385	9.2.5
Martin Coulter Enterprises Ltd., Re [1988] BCLC 12	21.2.2
Marulasiddanna Gowda vs Liquidators, Mysore, Malleable Iron and Steel Foundry Ltd AIR 1964 Mys. 61	21.2.2
Marwari Stores Ltd. vs Gouri Shankar Goenka (1935) 40 CWN 661	9.3.10
Matiur Rahman vs May Industries Ltd. 37 DLR 41	21.5.2, 21.5.3
Maxwell vs Dept. of Trade and Industry [1974] 1 QB 523	16.1.2
Maylayalee Bank Official Liquidator vs P.S. Mannadian [1963] 33 Comp. Cas 955 (DB) (Mad.)	11.9.6
Mazharul Haque vs Bulk Management Ltd. 48 DLR 453 = (1996) BLD (HC) 575	7.5, 21.2.2, 21.5.1, 21.6.1
Measures Brothers Ltd. vs Measures [1910] 2 Ch. 248	11.1.15
Mechanisations Ltd., Re [1966] Ch. 20	13.5.1
Medical Battery Co., Re [1894] 1 Ch. 444	21.5.4
Medisco Equipment Ltd., Re [1983] BCLC 305	21.10.5
Meenakhi Mills vs Callianji and Sons AIR 1935 Mad. 799	20.2.2
Melson (Alfred) & Co. [1906] 1 Ch. 841	21.5.4
Menier vs Hooper Telegraphic Works (1874) L R 9 Ch. App. 350	11.5.2, 19.5.3
Mercantile Bank of Australia, In re [1892] 2 Ch. 404	21.1.2
Mercantile Bank of India vs Chartered Bank of India [1937] 1 All E.R. 231	11.3.1
Mercantile Investment and General Trust Co. vs International Co. of Mexico [1891] 1 Ch. 484	17.1.2
Merchants Bank Ltd. vs M. Dharmasambarthani Ammal [1967] 37 Comp. Cas 227	11.9.6
Messrs. Green and White Ltd. vs Registrar 15 DLR 492	11.10.1, 13.5.1
Metropolitan Public Carriage and Repository Company, Re Brown's Case [1873] LR 9 Ch App 102	11.1.5
Middlesborough Assembly Rooms Co., Re (1880) 14 Ch D 104	21.2.2
Midland Bank Trust Co. Ltd. vs Green [1980] Ch. 590	13.3.2
Midlands Counties District Bank Ltd. vs Attwood [1905] 1 Ch. 357	11.1.15
Mills vs Mills (1938) 60 CLR 150	11.6.1, 11.6.2, 11.7.1, 19.8.4
Mirza Ahmad Namazi, In re AIR 1924 Mad 703	11.2.6

Mitra v Road Oils (India) Ltd. AIR 1930 Cal. 782	11.3.1
Modern Decor Painting Contracts (P) Ltd. vs Jenson & Nicholson (India) Ltd. [1985] 58 Comp. Cas. 255	21.4.2
Modern Transporters Ltd. vs Jagadishraj Mehta [1977] 47 Comp. Cas 302	11.9.6
Modi Industries Ltd. vs Union of India [1982] 52 Comp. Cas. 589 (Delhi)	16.1.2
Mohammad Ismail vs Sachidananda (1936) 40 C.W.N. 769	11.5.2
Mohan Chandra vs Institute of Chartered Accountants AIR 1972 Delhi 91	11.1.12
Mohanlal vs Grain Chambers AIR 1959 All 276	11.6.2, 11.7.2
Mohanlal Chandumal vs Punjab Co. Ltd. Bhatinda AIR 1961 Punjab 485	19.7.1
Mohanlal Dhanjibhai Mehta vs Chunilal B. Mehta [1962] 32 Comp. Cas. 970 (Guj.)	21.5.2
Mohanlal Ganapatram vs Sayaji Jubilee Cotton and Jute Mills Co. Ltd. AIR 1965 Guj. 96	19.9.1
Mohiuddin Ahmed vs Lutfur Rahman 44 DLR 48	9.3.2, 9.3.4
Mohiul Islam vs Century Properties Development Ltd. and others 7 BLC (HCD) 248	21.4.2
Moksudur Rahman vs Bashati Property Development Ltd. 49 DLR 539	19.2.3
Moksudur Rahman vs Bashati Property Development Ltd. 3 BLC 224	19.2.3
Monolithic Building Company, Re [1915] Ch. 643, CA	13.3.2
Montgomery vs Sikder Iron Works Ltd. AIR 1932 Cal. 691	21.2.2
Monzurur Rahman vs Rema Tea Co. Ltd. 33 DLR 49	9.3.1, 9.3.2
Mool Chand Gupta vs Jagannath Gupta & Co. (P) Ltd. AIR 1979 SC 1038	16.1.2
Moorgate Mercantile Holdings Ltd., Re [1980] 1 WLR 227	10.1.9, 11.2.9
Moqbul Ahmed and another vs Ahmed Impex (Pvt.) Ltd. and another 48 DLR (AD) 82	9.1.5, 21.9.6, 22.1
Morarji Goculdas and Company vs Sholapur Spinning and Weaving Company AIR 1944 PC 17	20.1.4
Morecambe Bowling Ltd., Re [1969] 1 All ER 753	11.9.6, 21.10.6
Morgan vs 45 Flers Avenue Pty. Ltd. (1986) 10 ACLR 692	19.2.5
Morgan Crucible Co. plc. vs Hill Samuel Bank Ltd. [1991] 1 All ER 148	14.4.2, 15.4.1
Morris vs Kanssen (1946) ; See Kanssen vs Rialto (1944)	
Moss v Morgan Stanley Inc 719 F. 2d. 5 (2d. Cir. 1983)	30.3
Moss Steamships vs Whinney [1912] AC 254	13.4.1
Motiur Rahman vs May Industries 37 DLR 41	19.9.1, 21.5.2, 21.5.3
Mousel & Co. vs Registrar PLD (1957) Dac. 209; 8 DLR 202	10.1.5, 10.1.8
Moyezuddin vs State 28 DLR 46	10.1.8
Mrityunjay vs Provat Kumar AIR 1953 Cal. 153	21.9.3.3
Muhammad Azhar Hossain vs District Cricket Assocn. 21 DLR (WP) 204	10.1.4
Muhammadullah vs Mokbul Ahmed 44 DLR 107	9.1.1, 12.18
Mulk Raj vs Official Liquidators, People's Bank AIR 1938 Lah 658; [1938] 8 Comp. Cas 248	11.9.6
Mulk Raj Bhalla vs People's Bank of Northern India Ltd. AIR 1936 Lah. 480	11.15
Mulraj T. Mararji, In re [1979] 49 Comp. Cas. 475, (Bom.)	21.5.2

Multinational Gas Co. vs Multinational Gas Services [1983] 1 Ch. 258	11.2.9
Mundory Electric Supply Corpn., Re AIR 1956 SC 213	21.5.2
Muni Lal Peshawaria vs Balwant Raj Kumar [1964] 34 Comp. Cas 717	11.9.6
Munster vs Cammell Co. (1882) Ch D 183	11.1.7
Murray's Judicial Factor vs Murray & Sons. [1993] BCLC 1437	19.4.1
Musselwhite vs Musselwhite & Sons Ltd. [1962] Ch. 964	9.3.5
Mutual Bank of India vs Sohan Singh AIR 1936 Lah. 790	12.11
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N	
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Nahar Shipping Lines Limited and another vs Homera Ahmed and others 9 MLR (AD) 58 = 56 DLR (AD) 36	19.6.4
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Nawroji vs Laxman AIR 1920 Bom. 284	21.9.5
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Needles Industries (India) Ltd. vs Needle Industries	

Newey (India) Holding Ltd. [1981] 51 Comp. Cas. 743 (S.C); AIR 1981 SC 1298	11.7.2, 19.7.2 19.9.1
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Nur Mohammad vs Agrani Flour Mills Ltd. 47 DLR 462	9.2.3
Nurul Hoque Chowdhury vs Mrs. Mahzabin Chowdhury. Company Matter No.20 of 2002. Unreported	19.6.1
O	
O. C. (Transport) Services Ltd., Re [1984] 1 BCC 68	19.6.2
O. P. Basra vs Kathal Cotton and General Mills Co. Ltd. AIR 1962 Punj. 151	21.5.2
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Oakbank Oil Co. vs. Crum (1882) 8 App. Cas 65, 71	14.2.2
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Official Liquidator vs R. C. Marathe [1980] 50 Comp. Cas. 562	11.9.6
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Overend, Gurney & Co. vs Gibb (1872) LR 5 HL 480	11.9.4
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Oxted Motor Co. Ltd., Re [1921] 3 KB 32	11.2.9

P

P & J Macrae Ltd., In re [1961] 1 All ER 302; [1961] 1 WLR 229	21.4.2, 21.4.4
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Pakistan vs Mirajuddin PLD (1959) SC 147	11.5.2
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Panama, Newzealand & Australian Royal Mail Co. (1870) LR 5 Ch. App. 318	13.1.3
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Parker and Cooper Ltd. vs Reading [1926] Ch. 975	11.2.9
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Pearce Duff & Co. Ltd., Re [1960] 1 WLR 1014	11.2.9
Peek vs Gurney (1873) LR 6 HL 377	12.10
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Peerdan Juharmal Bank Ltd., In re [1958] 28 Comp. Cas 546	11.9.6
Pen-y-Van Colliery Co., Re (1877) 6 Ch D 477	21.4.4
Peninsular Life Assurance Co., In re AIR 1939 Bom. 24	11.2.7, 21.9.4
Peninsular Locomotive Co. vs Langham Reed and others AIR 1937 Pat. 293	11.9.6
Penn Central, In re 494 F. 2d 528 (3d Cir. 1974)	28.7
People's Bank vs Hargopal AIR 1936 Lah 268	11.8.1
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Piercy vs S. Mills and Co. Ltd. [1920] 1 Ch. 77	11.6.2, 11.7.1
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Promod Kumar v Ahdhra Steel Corp. Ltd. (Cal) [1982] 2 Comp LJ 629	19.2.3
Promod Kumar Mittal vs Southern Steel Ltd. [1980] 50 Comp. Cas 555 (Cal.)	11.2.7
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Public Prosecutor vs Coimbatore National Bank AIR 1943 Mad. 214	11.8.2
Pulin Chandra vs Emperor AIR 1948 Cal. 190	11.9.7
Pullbrook vs Richmond Consolidated Mining Co. (1878) 9 Ch D 610	11.1.5, 11.1.14
Pulsford vs Devenish [1903] 2 Ch. 625	21.9.3.4
Punjab Ali vs Mokarram Hussain 29 DLR (S.C.) 185	6.17
Punjab Flying Cub Ltd., Re AIR 1933 Lah 301	21.4.6
Punjab National Bank vs Vikram Cotton Mills Ltd. [1970] 40 Comp. Cas. 927 (SC)	17.3.1
Punjab S. Chhatar vs Lahore Bank AIR 1932 Lah. 648	21.2.2
Pursattamdar Gujrat vs Lala Bajinath Prasad AIR 1941 Cal. 240	20.1.4
Pylo Luka Muricken vs Registrar of Companies [1977] 47 Comp. Cas. 291 (Ker.)	11.9.7

Q

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Quin & Axtens Ltd. vs Salmon [1909] AC 442, HL	6.8

R

R vs Board of Trade, ex. p. St. Martins Preserving Co. Ltd. [1964] 2 All E.R. 561	16.1.2, 19.2.5
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R vs Secretary of State of Trade and Industry, ex. p. Lonrho plc. [1989] 1 WLR 525, HL	16.1.2
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Raj Narayan Bansilal vs Maneck Phiroz Mistry AIR 1961 SC 29	26.1.1
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Ram Buran Singh vs Mofussil Bank Ltd. AIR 1925 All 206	11.3.1
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Ram Kumar vs Buxar Oil and Rice Mills AIR 1960 Cal. 764	21.4.4, 21.4.6
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Rama Corporation Ltd. vs Proved Tin and General Investments Ltd. [1952] 2 QB 147	11.3.1
Ramanujam Applaswamy, In re [1941] 11 Comp. Cas. 177	14.4.3
Ramashankar Prasad vs Sindhri Iron Foundry (P) Ltd. AIR 1966 Cal 512	19.2.3
Ramchandra vs Chinubhai AIR 1941 Cal. 240 AIR 1944 Bom 76	20.1.4, 20.2.1
Ramchandra Shelat vs Pranlal Jaymand Thakar AIR 1974 SC 1728	9.2.5
Ramesh Chandra Mitter vs Jogini Mohan Chatterji ILR 47 Cal 901	9.3.2
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Ramkumar Potdar vs Sholapur Spinning and Weaving Company AIR 1934 Bom. 427	20.2.1
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Ravindra Ishwardas Setha vs Official Liquidator, Bombay [1983] 54 Comp. Cas. 702 (SC)	21.9.3.3
Ravindra Kumar Sangal vs Auto Lamps Ltd. [1984] 55 Comp. Cas. 742	2.1.15
Rayfield vs Hands [1960] Ch. 1; [1958] 2 WLR 851	6.7, 9.2.6, 21.5.4
Read v Astoria Garage Ltd. [1952] Ch 637, C.A.	2.1.13, 11.1.14, 11.2.5
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Registrar vs Arunajatai [1962] 32 Comp. Cas. 1153	15.3.1
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Registrar vs Orissa Paper Products Ltd. [1988] 63 Comp. Cas. 460	11.1.12, 14.2.1
Registrar vs P. M. Hedge AIR 1954 Mad 1080	15.3.1
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Registrar vs Subimal Chandra Mallick [1980] 50 Comp. Cas. 770	14.2.1
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Registrar of Companies, West Bengal vs Proshad [1986] 59 Comp. Cas. 78	14.2.1
Rehana Ahmed vs Nahar Shipping Lines Ltd. 44 DLR 256	21.4.6, 21.5.2
Reid vs Explosives Co. (1887) 19 QBD 264	11.1.15
Reshma Estate (P) Ltd. In re [1977] 47 Comp. Cas. 447 (Bom.)	13.5.1
Resinoid and Mica Products Ltd. [1982] 13 All E.R. 677	13.5.1
Revlon Inc. vs Cripp and Lee Ltd. [1980] FSR 85	7.4
Reynolds Bros (Motors) Pty. Ltd. vs Esanda Ltd. [1983] 8 ACLR 422	13.1.3
Rica Gold Washing Co., Re (1879) 11 Ch D 36, CA	21.2.2
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Richbell Information Services Inc, In re (Times Law Reports, 21 January 1999)	21.4.2
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Roberta, The (1937) 58 LILR 159	2.1.22, 7.4
Roberts & Cooper Ltd., Re [1929] 2 Ch. 383	8.3.1
Roberts Petroleum Ltd. vs Bernard Kenny Ltd. [1983] 1 All ER 564	21.8.2
Robson vs Smith [1895] 2 Ch 118	13.1.4
Rochelle vs Marine Midland 535 F 2d. 523 (9th Cir. 1976)	28.7
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Rolled Steel Products (Holdings) Ltd. vs BSC [1984] BCLC 466; [1986] Ch. 246	11.3.1, 11.7.1, 19.5.3
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Royal British Bank vs Turquand (1856) 6 E & B 327	11.2.7, 11.2.9, 11.3.1
Ruben vs Great Fingall Consolidated and others [1906] AC 439	11.3.1
Ruby Consolidated Mining, In re (1874) 43 L.J. Ch. 633	9.3.2
Rupa Bharati Ltd. vs Registrar of Companies [1969] 1 Comp. L.J. 296 (Ori.)	21.5.3
Russel vs Northern Bank Development Corp. Ltd. [1992] BCLC 1016, HL	19.4.1
Ruttonjee & Co. Ltd., In re AIR 1969 Cal 550	10.1.5
S	
S. A. Nur vs Registrar, Joint Stock Companies (1981) BLD (AD) 202 = 33 DLR (AD) 315	6.17, 7.2, 10.1.4
SEC v Materia 745 F. 2d. 197 (2d. Circuit 1984) cert. denied 471 US 1053	30.3
SEC vs National Securities 393 US 453 (1969)	28.7, 28.9
SEC vs Texas Gulf Sulphur 401 F. 2d. 833 (2d Cir. 1968)	30.3
S. H. Ganpat Ram vs Sivaji Jubilee Cotton Mills Co. AIR 1965 Guj 96	19.7.2
S I Khan vs Integrated Services Ltd. and others 7 MLR (HC) 56 = 10 BLT (HCD) 130	11.2.7
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SMM Yusuf vs Bismillah Shipping Lines (Pvt.) Ltd. and others 20 BLD (HCD) 517 = 5 BLC (HCD) 603 = 5 MLR (HCD) 263	21.5.1
S. R.Y. Ramkrishna Prasad, In re [1963] 33 Comp. Cas. 548	14.2.1
SSA Bangladesh Ltd and another vs Engineer Mahmudul Islam and others 9 MLR (AD) 8	5.2
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St. Piran Ltd., Re [1981] 3 All E.R. 270	16.1.2
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Salim Akhter Khan BMA and another vs Advanced Development Technologies Ltd. and others 6 BLC (HCD) 307	21.7.2
Salmon vs Quin and Axtens Ltd. [1909] 1 Ch. 311	11.2.3, 19.3.1
Salomon vs Salomon [1897] A.C. 22	1.5, 5.1, 6.12, 12.6
Saltdean Estate Co. Ltd., Re [1968] 1 W.L.R. 1844	17.3.1

Sam Weller & Sons Ltd., Re [1990] BCLC 801; [1990] Ch. 682	19.4.4, 19.9.1
Santa Fe Industries v Green 430 US 462 (1977)	28.7
Saraswathi Vilasan Ltd. vs V. S. D. Mudalair (1951) 1 MLJ 18	11.1.5
Sardar Gulab Singh vs Punjab Zamindar Bank Ltd. AIR 1942 Lah. 47	11.1.14
Sati Nath Mukherjee vs Suresh Chandra Roy ILR (1940) Cal 560	11.1.10
Satish Chandra Banik and others vs Dacca Jute Mills Ltd. and others PLD (1968) Dac. 610	10.1.5
Satish Charan Law vs H. K. Ganguly AIR 1962 SC 806	21.9.5
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Savoy Hotel Ltd., Re [1981] 2 All E.R. 646	17.3.1
Sayeda Haque vs Shams Ltd. and others 6 BLC (HCD) 748	21.4.3
Sayedul Huq vs Liquidator, Noakhali Union Bank 13 DLR Dac. 481	21.8.1, 21.9.3.4
Schlick vs Penn-Dixie, 507 F. 2d. 374 (2d Cir. 1974)	28.10
Scott vs Scott [1943] 1 All E.R. 582	11.2.3
Scottish Co-operative Wholesale Society Ltd. vs Meyer [1959] A.C. 324, H.L.; [1958] 3 All E.R. 66	2.1.22, 7.4, 19.2.4, 19.2.5, 19.4.4, 19.6.2, 19.6.3, 19.6.5
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Selangor United Rubber Estates Ltd. vs Craddock (No. 3) [1968] 1 W.L.R. 1555	11.6.2, 11.7.1, 30.1
Seth Harbans vs National Sugar Mills AIR 1931 Lah. 8	21.9.5
Seth Jessa Ram Fatehchand vs Om Narian AIR 1967 SC 1162	21.10.6
Seth Mohan Lal vs Grain Chambers Ltd. AIR 1968 SC 772	21.5.1, 21.5.2
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Shahan Purohit vs Jagannath Roy AIR 1969 Cal. 424	21.9.3.3
Shakhawat Hossain vs Chittaranjan Cotton Mills Ltd. 14 DLR (Dac) 407	9.3.1, 10.1
Sham Lal Diwan vs Official Liquidator, U.P. Oil Mills Ltd. [1933] 3 Comp. Cas 365	11.9.6
Shamdasani, In re AIR 1929 Bom. 443	11.9.7
Shamsaddani vs Pochkanwalla AIR 1927 Bom. 414	14.2.1
Shamsul Huda vs Alauddin & Taiwa Textile Mills Ltd. 36 DLR 316	9.1.4, 9.1.6, 10.1.8
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Sheila Devi Chamria vs Tara Chand Saraogi [1986] 60 Comp. Cas. 735	9.2.5
Shepherd vs Broome [1904] A.C. 342	12.10
Sher Ali Amir Ali Virji vs Eastern Industries (Bangladesh) Ltd. and ors. 43 DLR 54	9.2.3, 9.3.2
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Shinepukur Holding Ltd. and ors vs SEC 18 BLD 61; 18 BLD (AD) 189 = 50 DLR (AD) 189	27.3, 28.13, 29.1
Shishu Ranjan Dutta vs Bhola Nath Paper House Ltd. [1983] 53 Comp. Cas. 883 Cal.	11.2.5
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Shoaib (Md) vs Uttara Bank Ltd. and another 43 DLR 329	9.2.3, 9.3.2
Shree Gopal Mills Ltd. vs C.I.T., Central Calcutta AIR 1970 SC 1750	12.14
Shree Vallabh Glass Works Ltd. vs Industrial Credit and Investment Corporation of India Ltd. [1987] 62 Comp. Cas. 101	21.8.1
Shri Anadi Mukta vs Rudani AIR 1989 SC 1607	28.4
Shri Ladli Prasad Jaiswal vs The Karnal Distillery Co. Ltd. 17 DLR (SC) 52	21.4.6
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Shuttleworth vs Cox Brothers and Co. Ltd. [1927] 2 K.B. 9	2.1.13, 11.1.14, 19.5.5
Sidebottom vs Kershaw Lease & Co. [1920] 1 Ch. 154	19.5.5, 19.8.4
Siebe Gorman & Co. Ltd. vs Barclays Bank Ltd. [1979] 2 Lloyd Rep. 142	13.1.4
Simco Securities Trust Ltd., In re [1971] 1 W.L.R. 1455, Ch. D.	12.16
Sindhri Iron Foundry (P) Ltd., In the Matter of [1964] 34 Comp. Cas. 510; 68 Cal W.N. 118	19.8.5
Sir Hormusji A. Wadia, In re AIR 1921 Bom. 372	11.7.2
Sirajuddin A. Kader vs Chittaranjan Cotton Mills 20 DLR 196	9.3.1
Sirish Chandra Das vs SriSri Chatteswari Debi Bigraha 38 DLR (AD) 283	9.3.2
Skinner, Re [1958] 3 All E.R. 273	17.3.1
Smith vs Anderson [1880] 15 Ch.D. 247	4.1
Smith vs Croft [1986] 1 W.L.R. 580	19.4.3
Smith & Fawcett Ltd., Re [1942] Ch. 304	11.6.1, 11.7.1
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Social Marketing Co. vs Mahbubuzzaman (1993) 13 BLD (HCD) 569	10.1.5, 11.9.7
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Somani vs Somani [1986] 59 Comp. Cas 910 (All)	9.2.4
Sonajuli Tea & Industries Ltd. vs Ashkaran Chatter Singh [1982] 52 Comp. Cas. 568 (Cal.)	21.8.1
Sonali Bank ns United Commercial Bank Limited and others (1992) 12 BLD (AD) 256	9.2.3
Sorabji vs Scind Punjab Co. (1906) Bom L. R. 478	11.2.6
Soundararjan vs Mohammed Ismail AIR 1940 Mad. 42	21.9.3.4

South India Shipping Corpn. Ltd. vs The Export-Import Bank of Korea [1985] 2 All ER 219	25.1.2
South London Greyhound Racecourses vs Wake [1931] Ch. 496.	11.3.1
Southard & Co. Ltd., Re [1979] 1 WLR 1198, CA	21.4.4
Southern Foundries Ltd. vs Shirlaw [1940] AC 701	2.1.13, 11.1.14, 11.2.5
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Spencer vs Kennedy [1926] Ch. 125	11.1.5, 11.1.10
Springbok Agricultural Estates Ltd., Re [1920] 1 Ch. 563	8.3.1
Sree Minakhi Mills Co. vs Assistant Registrar AIR 1938 Mad. 640	11.9.7
Sri Gopal Jalan and Co. vs Calcutta Stock Exchange Association [1963] 33 Comp. Cas. 862 (SC)	12.14
Sri Krishna Prasad vs Registrar of Companies [1978] 48 Comp. Cas 397	11.9.7
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Srimati Bhagwati Devi Bulna vs Dhanraj Mills (P) Ltd. [1969] 39 Comp. Cas. 1023	21.8.2
Srinivas Mall vs Emperor AIR 1947 P.C. 135	11.9.7
Stadmed Private Ltd. vs Kshetra Mohan Saha AIR 1968 Cal 572	19.7.2
Standard Chartered Bank vs Walker [1982] 3 All ER 938	13.4.1
Staples vs Eastman Photographic Materials Co. [1896] 2 Ch. 303	8.3.1
Starkey vs Bank of England [1903] AC 114	11.2.3
State vs Linkers Pvt. Ltd. AIR 1968 Patna 445	14.2.1
State vs Sitaram AIR 1967 Patna 433	11.1.12
State Bank of India vs Hegde and Golay Ltd. [1987] Comp. Cas. 239 (Ker.)	21.4.6
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State of Bombay vs Bandhan Ram Bandhani [1961] 31 Comp. Cas. 1, SC	14.4.3
State of Madhya Bharat vs Hiralalji AIR 1953 M. P. 26	11.8.1
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Steane's (Bournemouth) Ltd., Re [1950] 1 All ER 21	21.10.6
Steel Brothers Case [1951] 19 ITR 435	20.1.3
Steel Wing Co., Re [1921] 1 Ch. 349	21.4.4
Stephen Walter & Sons., Re [1926] WN 236	17.1.2
Stewarts (Brixton) Ltd., Re [1985] BCLC 4	19.2.5, 19.9.1
Sticky Fingers Restaurant Ltd., Re [1992] BCLC 84	19.6.5
Stringer's Case (1869) LR 4 Ch App 475	11.9.4
Strong vs Repide 213 US 419 (1909)	30.1
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Subbayya vs Machayya AIR 1942 Mad. 365	11.9.6
Subbier vs Laxman Aiyer AIR 1942 Mad. 452	11.8.1
Subhakaran Rajghoria v Pioneers Bank (in liquidation) 23 DLR 1	21.10.5

Sudarshan Chits Ltd. vs Sukumaran Pillai [1985] 57 Comp. Cas. 85 (Ker.); AIR 1984 SC 1579	21.4.2, 21.8.2
Sudhangshu Shekhar vs Anath Bandhu 28 DLR 315	9.2.3, 9.3.4
Sugarbhai Aljibhai vs Amtee Properties (P.) Ltd. [1984] 55 Comp. Cas. 734 (Bom.)	14.2.1
Sulekha Works Ltd. , In re AIR 1965 Cal. 98	21.5.2
Sultan Siddique Raisul Jalil Chowdhury vs. Spectra Net Ltd.	15.1.9
Sumanthy U.A. vs Dig Vijay Chit Fund Ltd. [1983] 53 Comp. Cas. 493	16.1.2
Sundar Das vs Emperor AIR 1929 Lah. 836	11.9.7
Superintendent of Insurance vs Bankers Life Casualty Co. 404 US 6 (1971)	28.7
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Supt. and L. R. Bengal vs Akhil Bandu AIR 1936 Cal. 380	11.9.7
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Surendra Kumar Dhawan and another vs P. Vir and Others [1977] Comp. Cas. 276 (Del.)	19.9.1
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Sussex Brick Co. Ltd., Re [1904] 1 Ch. 598	9.3.2, 21.10.2
Sussex Brick Co. Ltd., Re [1960] 2 WLR 665	17.3.1
Sutton vs English and Colonial Produce Co. [1902] 2 Ch. 502	11.1.5
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Swastic Benefits (P.) Ltd., In re [1968] 38 Comp. Cas. 325	11.9.7
Syed Alim Mansur vs Registrar 42 DLR 43	11.10.1
Syed Ali Mansur vs Registrar 42 DLR 43	13.5.1
Syed Muhammad Ali vs R. Sundrammorthy and others AIR 1958 Mad. 587	19.9.1
Syed Al Nesar Ahmed vs Nafisa Choudhury and ors. 53 DLR (AD) 83	19.6.1
Syndicate Bank vs Southern Oils and Extraction Ltd. [1985] 57 Comp. Cas. 81	21.4.4

T

T. E. Brinsmead & Sons. , Re [1897] 1 Ch. 45; affmd. [1897] 1 Ch. 406	21.5.4
T. Manufactur Liudvig Rabenwek, Re [1944] 2 All ER 556, Ch. D	25.1.2
T. Murari vs State [1976] 46 Comp. Cas. 613	11.1.12
T. N. Farrer Ltd., Re [1937] 2 All ER 505; [1937] Ch 352	11.1.14, 11.1.15, 21.10.4
T. R. Pratt Ltd. vs E. D. Sassoosn & Co. Ltd. [1936] 6 Comp. Cas. 90	11.2.5
T. S. R. Iyer vs S. I. Rubber Works AIR 1942 Mad. 656	12.10
T. R. Pratt vs M. T. Ltd. AIR 1938 P.C. 159	11.2.2
T. V. Angappan vs Coimbatore Murugan Mills Ltd. [1983] 54 Comp. Cas 5	11.9.7
T. V. Krishna vs Andhra Prabha Ltd. AIR 1960 A.P. 123	7.9

T. Chettiar vs Rajagopalam AIR 1944 Mad. 536	11.9.6
Tamanna-e-Jahan vs Paper Converting and Packaging Ltd. and others 7 BLC (HCD) 443 = 10 BLT (HCD) 449	21.4.2, 21.4.4
Tamizul Haque vs Shamsul Haque 43 DLR (AD) 34	9.2.2
Tanveerul Haque vs Unistar Shipping Ltd. and others 52 DLR 215	11.1.12
Tata etc. Co. Ltd. vs State of Bihar AIR 1965 S.C. 40	6.17
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Third Chandris Shipping vs Unimarine [1979] 2 All ER 972, CA	25.1.1
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Thomas Marshall (Exporters) Ltd. vs Guinle [1978] 3 WLR 116; [1979] Ch. 227	11.7.3, 30.1
Thompson vs Clanmorris [1900] 1 Ch. 718	12.10
Thomson vs Drysdale [1925] SC 311	21.5.4
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Tobacco Company vs Employers Association 25 DLR 270	24.1
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Torzillu Pty. Ltd vs Brynac Pty. Ltd. (1983) 8 AC LR 52	13.1.3
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U	
US vs Schwartz CCH 93023 (EDNY), 1971)	28.13
US vs Wolfson 405 F. 2d. 779 (2d Cir. 1968)	28.13
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United Chemicals & Pharmaceutical Ltd. & others vs Niranjana Dey & others 47 DLR 423	9.1.5, 9.2.6, 9.3.5
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Uttara Himghar Limited 6 BLC (HCD) 173 = 8 BLT (HCD) 331	9.3.9
Uttara Bank vs M/S Rahman Biscuit Factory Ltd. 32 DLR 45	21.8.1, 21.9.3.2
Uttara Jute Fibres Industries vs Ashraf Jute Mills Ltd. 44 DLR (H.C.) 452	3.1

V

V. R. Iyer vs The Madras Times Printing Co. Ltd. ILR (1915) Mad 991	11.7.2
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Vivek Kumar vs Pearl Cycle Industries Ltd. (1983) 54 Com. Cas. 77 (Del)	6.17

Vocalion (Foreign) Ltd., Re [1932] 2 Ch. 196	21.8.1
Vuma Ltd., Re [1960] WLR 1283, CA	21.4.4
W	
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Walker vs Wimbourne (1976) 137 CLR 1	11.6.1
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Welsbach Incandescent Gas Light Co. Ltd., In re [1904] 1 Ch. 87	9.3.10
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Windsor Steam Coal Ltd., Re [1928] Ch. 609; [1929] 1 Ch 151	21.9.3.3, 21.9.3.4
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Worcester Corsetry Ltd. vs Witting [1936] Ch. 640.	11.1.7, 11.1.9, 11.2.3
Workmen of Associated Rubber Industry Ltd. vs Associated Rubber Industry Ltd. (1986) 59 Com. Cas. 134 (SC) Cas. 134 (SC)	7.8
World Industrial Bank, Re [1909] WN 148	21.4.6
Y	
Yenidge Tobacco Co. Ltd., Re [1916] 2 Ch. 426	21.5.2, 21.5.4
Yorkshire Woolcombers' Association Ltd., Re [1903] 2 Ch. 284	13.1.2

Z

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11.1.5

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2.1.20, 21.5.2

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30.3

Abbreviations

AC	Appeal Cases, England
ACLC	Australian Company Law Cases
ACLR	Australian Company Law Reports
ACSR	Australian Corporations and Securities Reporters
AD	Appellate Division
AIR	All India Reports
ALJR	Australian Law Journal Reports
All E.R.	All England Reports
ALR	Australian Law Reports
App. Cas.	Appeal Cases
BCC	British Company Cases
BCLC	Butterworths Company Law Cases
BCR	Bangladesh Case Reports
BLC	Bangladesh Law Chronicles
BLD	Bangladesh Legal Decisions
BLT	Bangladesh Law Times
Ch.	Chancery
Ch. D.	Chancery Division
CLR	Commonwealth Law Reports (Australia)
Comp. Case	Company Cases
Comp. L. J.	Company Law Journal
CWN	Calcutta Weekly Notes
DLR	Dhaka (Dacca) Law Reports and includes DLR (HC) (AD)
DLR	Dominion Law Reports (Canada)
Dominion L.R.	Dominion Law Reports (Canada)
E & B	Ellis and Blackburn's Reports (England)
ECR	European Commission Reports
F. 2d	Federal Reporter 2nd Series (U.S.A.)
HCD	High Court Division
HKLR	Hong Kong Law Reports
ILR	Indian Law Reports
ITR	Income Tax Reports
	See PLD (1960) S.C. 371 for Reference

KB	King's Bench
LL.L.R.	Lloyds List Law Reports
LR	Law Reports
MLJ	Madras Law Journal
MLR	Mainstream Law Reports
NSWLR	New South Wales Law Reports
NY 2d	New York Reporter 2nd Series
NZLR	New Zealand Law Reports
PC	Privy Council
PLD	All Pakistan Legal Decisions
PLR	Pakistan Law Reports
QB	Queen's Bench
QBD	Queen's Bench Division
SEC	Securities and Exchange Commission
SLT	Scots Law Times
TLR	Times Law Report (England)
U.S.	United States Supreme Court Reports
Vict Rep.	Victorian Law Reports
WLR	Weekly Law Reports
WR	Weekly Reporter