

# **Income Tax**

**Including Gift Tax & Value Added Tax (VAT)  
Revised according to Finance Act, 2005**

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Written According to the Syllabus of Public & Private Universities of Bangladesh for  
the Students of B.B.A (Hons.), B. com. (Hons.), B. B. S, C.A. & C. M. A. Courses.

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MARCO  
Dhaka

Including Gift Tax & Value Added Tax (VAT)

[ Revised according to Finance Act, 2005 ]

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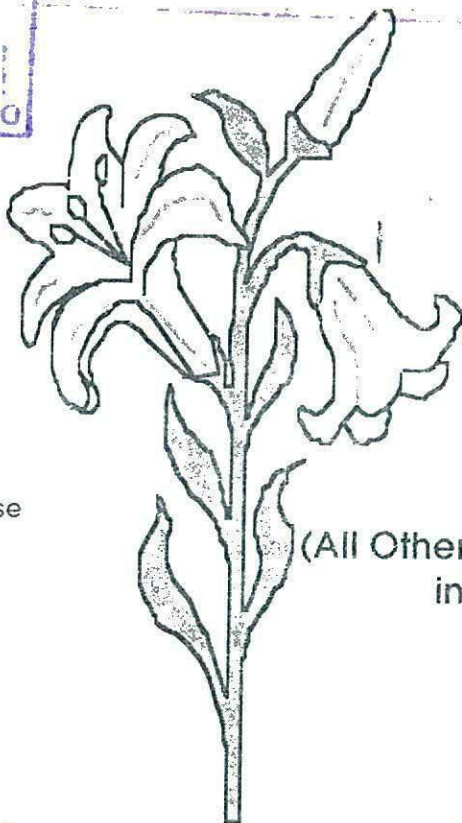
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# PREFACE

Taxation laws by nature are complex. So is the case with Income Tax Ordinance, 1984 which came into force on 1<sup>st</sup> July, 1984 replacing the Income Tax Act, 1922. In such a context, we have made a humble attempt to provide the concerned parties specially the students with the overall picture of income tax laws prevailing in our country with clear conception as simply as possible. Further, the reason for writing this book in English language is that the medium of instruction in the BBA and MBA programmes of both Public & Private Universities at present is English. But the books available in English are very scanty. This Situation inspired us to write the book in English so that it may be helpful to the students and may be of aid to the teachers.

We do not claim that the book is original one. Rather we have collected necessary materials from relevant Acts, Ordinances, Circulars as could be made available to us. We have also freely consulted books available both in English & Bengali for which we express our indebtedness to the concerned authors. In writing this book we tried to ensure accuracy. But there may still remain some errors due to non-availability of sufficient circulars issued by NBR or there may be printing errors which, if any, we shall try to minimize in our next edition. In this connection we humbly request our readers to point out any mistake or error that come to their notice. We shall gladly acknowledge the same and take remedial measures.

We specially thank our colleague Dr. Abdur Rahman, Associate Professor and Mr. Bidhan Chandra Mazumder of Accounting & Information System, University of Chittagong who pointed out some mistakes and offered some suggestions to improve the book. We also thank Mrs. Suraiya Nazneen, Asstt. Prof. of Finance & Banking for her suggestions.

We express our heartiest thanks to those of our colleagues and students who inspired us to write this book in English & hope they will in future advise us for improvement of the book. We also acknowledge and appreciate the keen interest of our publisher "Padma Prokashani" for coming forward to publish the book. Our efforts will be rewarded if the book serves the purposes of those for whom it has been written.

September, 2005.

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