

Michael Furmston

Cheshire, Fifoot

& Furmston's

Law of Contract

Fourteenth Edition



Cheshire, Fifoot and Furmston's
Law of Contract

Fourteenth edition

M P Furmston TD, MA, BCL, LLM

Bencher of Gray's Inn

Emeritus Professor of Law and Senior Research Fellow,
University of Bristol

Historical Introduction

A W B Simpson MA, DCL, JP

Charles and Edith Clyne Professor of Law,
University of Michigan



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Preface to the fourteenth edition

In historic terms, probably the most important development in English contract law since the thirteenth edition was marked by the passing of the Contract (Rights of Third Parties) Act 1999. This development is greatly to be welcomed and has necessitated some significant rewriting of Chapter 14. Its most important practical sign so far is a proliferation of clauses designed by cautious lawyers to exclude its effect, but it seems certain that in the long run it will have major effects on how English lawyers view contract law.

The House of Lords has continued to provide a flow of fascinating cases which have included: *BCC v Ali*, *Attorney General v Blake*, *Co-op Insurance v Argyll Stores*, *Equitable Life v Hyman*, *Investors Compensation Scheme v West Bromwich Building Society*, *Johnson v Unisys*, *Malik v BCCI*, *Platform Home Loans v Oyston Shipways*, *Smith New Court v Scrimgeour Vickers*, *South Australia Asset Management v York Montagu*, *Stocznia Gdanska v Latvian Shipping*. There have of course been even more important decisions of lower courts.

In previous editions, the material relating to competition law was spread between Chapters 10, 11 and 12. Although the material on the common law of restraint of trade remains in Chapter 12, all the rest of the material has been drawn together in Chapter 10 and the relevant part of that chapter has been written by my colleague Brenda Sufrin, Reader in Law at the University of Bristol. Without the knowledge of her sure guidance, I should not have embarked on this change, necessary as it seems to be. I am most grateful for her assistance. Syed Saif Mahmood, Advocate of the Supreme Court of India, provided some invaluable research assistance in finding references in periodical literature. Margaret Baillie has as usual transcribed the illegible writing and deciphered incoherent dictation in an invaluable fashion. My wife, my ten children and my four grandchildren have all in different ways provided support, encouragement and patience in the face of anti-social absences. The staff at Butterworths have been both more supportive and more patient than I deserve. I am grateful to them all and also to generations of students whose questioning of my attempts to explain the law of contract continues to make an invaluable contribution.

MP FURMSTON
Bristol
October 2001

Preface to the first edition

Paley, in the preface to his once celebrated *Principles of Moral and Political Philosophy*, remarks that 'when a writer offers a book to the public upon a subject on which the public are already in possession of many others, he is bound by a kind of literary justice to inform his readers, distinctly and specifically, what it is he professes to supply and what he expects to improve'. If we are to obey the first of these injunctions, we must say boldly that we profess to examine the principles underlying the English law of contract, to indicate the difficulties which surround their application, to illustrate them from the accidents of litigation and the practices of life, where such a course seems profitable, to justify or excuse their vagaries by a reference to their history. To answer the second and more invidious injunction, we hasten to disown with Paley 'any propensity to depreciate the labours of our predecessors, much less to invite a comparison between the merits of their performances and our own'; but we suggest that, even on so well-trodden a road, there is room for a new guide. *Anson on Contract*, for example, has directed the steps, not only of the present authors, but of generations of pupils. But the very success which has demanded the publication of eighteen editions has in some measure impaired its utility, and a mode of treatment, apposite sixty years ago, may be thought out of focus with present needs. *Pollock on Contract*, on the other hand, while it retains through successive editions the inimitable imprint of its distinguished author, does not profess to be comprehensive, and for this reason cannot be offered without support to the student.

Whether we have made out a case for a new book on contract, still less whether we have succeeded in supplying it, is not for us to say. Once more to quote Paley, 'of the execution the reader must judge; but this was the design'. But we must be allowed one word of apology. The preparation of our book has been unduly protracted by the alarms and excursions of the last six years. Set aside in the early stages of the war, it was later resumed and had then to be largely rewritten. We are conscious that it has suffered in the process and that signs of over-writing may be apparent. Unexpected delays have aggravated the difficulty, always anxious, of absorbing current developments in Parliament and in the courts, the business world and in professional literature, and have accentuated the feeling, ever present to authors of textbooks, that they may pursue, but can never overtake, the fleeting vision of the law. We may only hope that we have set an established subject in the new perspective, neither disdaining older authorities where they are valuable nor citing new cases merely because they are novelties.

It is customary for authors to lighten their labours and resolve their doubts by importuning friends more learned than themselves. We are conscious that many of our colleagues, well qualified to advise, would have corrected our errors. But in the special circumstances in which the book had to be written, we felt constrained to forego this advantage and to accept, for good or ill, the consequences of isolated judgment. We cannot, however, refrain from acknowledging our debt to Mr F H Lawson MA, Fellow of Merton College, Oxford, whose gift of illuminating a dark problem by a quick and penetrating observation has offered us fruitful suggestions which we have gratefully accepted. It is perhaps proper to add that, while each chapter has been separately prepared by one of the authors and then subjected to the criticism of the other, we accept joint and several liability for the whole.

G C Cheshire
C H S Fifoot
Oxford
June 1945

Contents

Preface to the fourteenth edition v

Preface to the first edition vii

Table of statutes xv

List of cases xxi

- 1 **Historical introduction** 1
 - A The mediaeval law 1
 - B The origin of assumpsit 4
 - C Assumpsit and debt 6
 - D The doctrine of consideration 7
 - E The seventeenth and eighteenth centuries 9
 - F The nineteenth century 11
 - G Implied terms 14
- 2 **Some factors affecting modern contract law** 17
 - A Continental influence in the nineteenth century 17
 - B Influence of economic theory 18
 - C Inequality of bargaining power 20
 - D The use of standard form contracts 21
 - E Consumer protection 23
 - F The relationship between standard form contracts, inequality of bargaining power and consumer protection 24
 - G Contractual behaviour 24
 - H A law of contract or contracts? 25
 - I The interrelationship of contract and tort 26
 - J Good faith in contract law 28
 - K The globalisation of contract law 28
- 3 **The phenomena of agreement** 31
 - 1 Introduction 31
 - 2 Offer and acceptance: offer 33
 - 3 Offer and acceptance: acceptance 40
 - A The fact of acceptance 41
 - B The communication of acceptance 52
 - 4 Termination of offer 62
 - A Revocation 62
 - B Lapse of time 67
 - C Failure of a condition subject to which the offer was made 67
 - D Death 68
 - 5 Constructing a contract 69
 - 6 Inchoate contracts 73

x *Contents*

- 4 **Consideration** 79
 - 1 Function and definition 79
 - 2 Consideration—executory, executed and past 82
 - 3 Consideration must move from the promisee 85
 - 4 Sufficiency of consideration 88
 - A Adequacy of consideration 90
 - B Insufficiency of consideration 97
- 5 **Intention to create legal relations** 121
 - A Domestic agreements 122
 - B Commercial agreements 126
- 6 **The contents of the contract** 133
 - 1 Express terms 134
 - A What did the parties say or write? 134
 - B Are the statements of the parties terms of the contract? 139
 - 2 Implied terms 145
 - A Terms implied by custom 145
 - B Terms implied by statute 148
 - C Terms implied by the courts 153
 - 3 The relative importance of contractual terms 162
 - 4 Excluding and limiting terms 171
 - Statutory provisions: Unfair Contract Terms Act 1997 196
 - 5 The Unfair Terms in Consumer Contracts Regulations 1999 216
 - A To what contracts do the Regulations apply? 216
 - B The effect of the Regulations 217
 - C Unfairness under the Regulations 217
 - D Powers of the Director-General of Fair Trading 218
- 7 **Unenforceable contracts** 221
 - 1 History and policy of the Statute of Frauds 222
 - 2 Statute of Frauds, section 4 and the Law of Property Act 1925, section 40 225
 - A The two types of contract and their interpretation 225
 - B The statutory requirements 232
 - C The effect of non-compliance with the statutory requirements 238
 - 3 Law of Property (Miscellaneous Provisions) Act 1989, s 2 246
 - 4 Other rules about form 248
 - 5 Writing, signature and electronic commerce 249
- 8 **Mistake** 251
 - 1 Introduction 251
 - 2 The two categories of cases 254
 - A Where agreement has been reached, but upon the basis of a common mistake 254
 - B Where an apparent agreement is alleged to be vitiated by mutual or unilateral mistake 270
 - 3 Documents mistakenly signed 284
- 9 **Misrepresentation, duress and undue influence** 291
 - 1 Misrepresentation 291
 - A Introduction 291

| | | |
|-----------|--|------------|
| B | The nature of misrepresentation | 293 |
| C | Types of misrepresentation | 301 |
| D | Remedies for misrepresentation | 309 |
| E | Review of effects of Misrepresentation Act 1967 | 325 |
| F | Non-disclosure | 328 |
| G | Relationship between misrepresentation and estoppel | 336 |
| 2 | Duress and undue influence | 337 |
| 10 | Contracts rendered void by statute | 355 |
| A | Wagering contracts | 355 |
| B | Agreements prohibited by competition law | 373 |
| 11 | Contracts illegal by statute or at common law | 399 |
| 1 | Contracts prohibited by statute | 399 |
| 2 | Contracts illegal at common law on grounds of public policy | 405 |
| A | Introduction | 405 |
| B | The contracts described | 410 |
| 3 | The consequence of illegality | 422 |
| A | Introduction: the relevance of the state of mind of the parties | 422 |
| B | The consequence where the contract is illegal in its inception | 424 |
| C | The consequence where a contract lawful in its inception is later illegally exploited or performed | 440 |
| 4 | Proof of illegality | 448 |
| 5 | Reform | 448 |
| 12 | Contracts void at common law on grounds of public policy | 445 |
| 1 | The contracts described | 445 |
| A | Contracts to oust the jurisdiction of the courts | 445 |
| B | Contracts prejudicial to the status of marriage | 447 |
| C | Contracts in restraint of trade | 449 |
| 2 | The legal consequences | 467 |
| A | The contract is void in so far as it contravenes public policy | 467 |
| B | Money paid or property transferred by one party to the other is recoverable | 468 |
| C | Subsequent transactions are not necessarily void | 469 |
| D | The contract, if subject to a foreign law by which it is valid, is enforceable in England | 469 |
| E | Lawful promises may be severable and enforceable | 470 |
| 13 | Capacity of parties | 477 |
| 1 | Minors | 477 |
| A | The effect of contracts made by minors | 477 |
| B | Delictual liability of minors | 489 |
| C | The equitable doctrine of restitution | 491 |
| 2 | Corporations | 493 |
| | The doctrine of <i>ultra vires</i> | 493 |
| 3 | Persons mentally disordered, and drunkards | 496 |
| A | Mental disorder | 496 |
| B | Drunkenness | 498 |
| 14 | Privity of contract | 499 |
| 1 | The doctrine of privity of contract | 499 |
| 2 | Qualifications to doctrine | 502 |

| | | |
|----|---|-----|
| 3 | Enforcement by promisee | 508 |
| 4 | The Contract (Rights of Third Parties) Act 1999 | 512 |
| A | Variation and cancellation | 514 |
| B | Defences | 515 |
| C | Existing exceptions | 516 |
| 5 | Attempts to impose liabilities upon strangers | 516 |
| A | Restrictions upon use | 518 |
| B | Restrictions upon price | 521 |
| 15 | Privity of contract under the law of agency | 523 |
| 1 | The place of agency in English law | 523 |
| 2 | Formation of agency | 526 |
| A | Express appointment | 527 |
| B | Agency by estoppel | 527 |
| C | Ratification | 528 |
| D | Agency of necessity | 532 |
| E | Presumed agency in the case of cohabitation | 532 |
| 3 | Position of principal and agent with regard to third parties | 534 |
| A | The agent has authority and is known to be an agent | 535 |
| B | The agent has authority in fact but he does not disclose the existence of the agency | 540 |
| C | The effect of a payment to the agent | 543 |
| 4 | Unauthorised acts of the agent | 546 |
| A | The position of the principal | 546 |
| B | The position of the agent | 550 |
| 5 | Termination of agency | 552 |
| A | Termination by act of the parties | 552 |
| B | Termination by operation of law | 557 |
| 16 | The voluntary assignment of contractual rights and liabilities | 561 |
| 1 | The assignment of contractual rights | 561 |
| A | The assignability of contractual rights | 562 |
| B | Rules that govern assignments, whether statutory or equitable | 571 |
| C | Novation distinguished from assignment | 577 |
| D | Negotiability distinguished from assignability | 577 |
| 2 | The assignment of contractual liabilities | 580 |
| 17 | The involuntary assignment on contractual rights and liabilities | 585 |
| 18 | Performance and breach | 587 |
| A | Introduction | 587 |
| B | The order of performance | 588 |
| C | Excuses for non-performance | 589 |
| D | Can a party who does not perform perfectly claim payment or performance from the other party? | 590 |
| E | Can an innocent party who has paid in advance recover his payment in the event of a failure of perfect performance? | 593 |
| F | Can the innocent party terminate the contract? | 594 |
| G | What is the effect of a repudiation or a fundamental breach? | 601 |
| H | The effect of discharging the contract for a bad reason, when a good reason also exists | 606 |
| I | Some possible special cases | 607 |
| J | Contractual provisions for termination | 611 |

| | | |
|--------------|--|-----|
| K | Stipulations as to time | 613 |
| L | Tender of performance | 616 |
| 19 | Discharge by agreement | 619 |
| 1 | Bilateral discharge | 621 |
| 2 | Unilateral discharge | 627 |
| 20 | Discharge under the doctrine of frustration | 631 |
| 1 | Nature and rationale of the doctrine | 631 |
| 2 | Operation of the doctrine | 635 |
| 3 | Effect of the doctrine | 645 |
| 21 | Remedies for breach of contract | 657 |
| 1 | Introduction | 657 |
| 2 | Damages | 658 |
| A | Remoteness of damage and measure of damages | 658 |
| B | Some special problems | 678 |
| C | Mitigation | 682 |
| D | Contributory negligence | 687 |
| E | Liquidated damages and penalties | 688 |
| F | Deposits, part payments and forfeitures | 694 |
| 3 | Specific performance | 698 |
| 4 | Extinction of remedies | 706 |
| 22 | Quasi-contract | 715 |
| 1 | Introduction and rationale | 715 |
| 2 | Classification of quasi-contracts | 719 |
| A | Genuine quasi-contracts | 719 |
| B | Doubtful quasi-contracts | 739 |
| Index | | 743 |



Table of statutes

References in this Table to *Statutes* are to Halsbury's Statutes of England (Fourth Edition) showing the volume and page at which the annotated text of the Act may be found.

References in the right-hand column are to page numbers.

Page numbers in **bold type** indicate that the section is reproduced in the text.

| PAGE | PAGE | | |
|---|--|---------------------|--------------------|
| Administration of Justice Act 1705 | Civil Procedure Act 1883 | | |
| s 19 | s 5 | 711 | 711 |
| Administration of Justice Act 1982 (11 <i>Statutes 1087</i>) | Coinage Act 1971 (10 <i>Statutes 168</i>) | | |
| s 15 | s 2 | 681 | 617 |
| Aliens Restriction Act 1914 | Companies Act 1948 | | |
| Arbitration Act 1950 (2 <i>Statutes 584</i>) | s 50(5) | 414 | 62 |
| s 18A | Companies Act 1985 (8 <i>Statutes 88</i>) | 620 | 493 |
| 21(1) | s 4-6 | 446 | 494 |
| Arbitration Act 1979 | 35, 35A | 446 | 495 |
| s 1 | 35B | 56, 57, 66-69 | 334 |
| Arbitration Act 1996 (2 <i>Statutes 566</i>) | 182 | 446 | 561 |
| s 9, 69 | 322A | 495, 496 | 496 |
| Banking Act 1979 (4 <i>Statutes 469</i>) | 361(4) | 400 | 531 |
| s 18(1) | Sch 21, 22 | 559 | 496 |
| Bankruptcy Act 1914 | Companies Act 1989 (8 <i>Statutes 872</i>) | 364 | 390 |
| s 45 | s 108 | 364 | 495 |
| Betting and Gaming Act 1960 | 112(3) | 559 | 495, 496 |
| Sch 6 | Competition Act 1980 (47 <i>Statutes 397</i>) | 364 | 387 |
| Bills of Exchange Act 1882 (5 <i>Statutes</i> 414) | Competition Act 1998 | 561, 578, 579 | 378, 383 |
| s 3(1) | Pt I | 248 | 394 |
| 26 | Pt I, Ch I (ss 1-16) | 537 | 385, 388-393, |
| 27 | | | 395-397 |
| (2) | s 2(1) | 85 | 389, 390, 396 |
| 29 | (2), (3) | 580 | 389 |
| (1)(a), (b) | (4) | 503 | 396 |
| 30 | (7) | 368 | 389 |
| 62, 89 | 3(2), (3) | 368 | 390 |
| 92 | Pt I, Ch II (ss 17-24) | 630 | 388, 392, 393, |
| Bills of Lading Act 1855 | | | 395-397 |
| s 1 | s 17 | 371 | 387 |
| Bills of Sale Act 1878 (5 <i>Statutes 476</i>) | 18(1) | 561 | 393 |
| Broadcasting Act 1990 (45 <i>Statutes 333</i>) | (3) | 151 | 393 |
| Carriage by Air Act 1932 | 26(1) | 215 | 395 |
| Carriage by Air Act 1961 (4 <i>Statutes 19</i>) | 28(2) | 20 | 395 |
| Carriage of Goods by Sea Act 1924 | 30 | 215 | 394 |
| Carriage of Goods by Sea Act 1971 (39 <i>Statutes 370</i>) | 46-49 | 19, 184, 215 | 388 |
| Chancery Amendment Act 1858 | 50 | 658, | 390, 392 |
| | 51 | 662, 705 | 394 |
| Charities Act 1960 (5 <i>Statutes 898</i>) | 52 | | 388 |
| s 30B(1) | 54 | | 394 |
| Cheques Act 1957 (5 <i>Statutes 468</i>) | 55(3)(b) | | 397 |
| s 2 | 58(2) | | 397 |
| Civil Jurisdiction and Judgments Act 1982 (11 <i>Statutes 1104</i>) | 60 | 447 | 388, 393, 394, 396 |
| Civil Liability (Contribution) Act 1978 | (1) | | 393, 395 |
| (13 <i>Statutes 649</i>) | (2) | 722 | 391, 393 |
| | (3) | | 394, 395 |
| | (6)(b) | | 397 |
| | 74 | | 387 |

| PAGE | PAGE |
|---|----------------------|
| Competition Act 1998— <i>contd</i> | |
| Sch 1 | 390, 393 |
| Sch 2 | 390 |
| Sch 3 | 390, 393 |
| Sch 4 | 390 |
| Sch 10 | 394 |
| Sch 13 | 387 |
| para 23 | 392 |
| Sch 14 | 387 |
| Consumer Credit Act 1974 (11 <i>Statutes</i>) | |
| 15) | 23 |
| s 56(1) | 524 |
| (2) | 502, 524 |
| (3) | 328 |
| 57(3) | 524 |
| 60 | 248 |
| 61(1) | 248 |
| 65 | 248 |
| 69(1)(c)(i), (ii) | 62 |
| (6) | 524 |
| 74 | 248 |
| 102(1) | 524 |
| 127 | 248 |
| 137–140 | 339 |
| 175 | 524 |
| Contracts of Employment Act 1972 | 20 |
| Contracts (Rights of Third Parties) Act | |
| 1999 | 88, 501, 512, 734 |
| s 1(1), (2) | 513 |
| (3) | 514 |
| (6) | 189, 514 |
| 2 | 514 |
| 3 | 515 |
| 7(1) | 516 |
| Copyright Act 1956 (11 <i>Statutes</i> 261) | |
| s 8 | 93 |
| Copyright, Designs and Patents Act 1988 | |
| (11 <i>Statutes</i> 337) | |
| s 90(3) | 561 |
| Corporate Bodies' Contracts Act 1960 (11 | |
| <i>Statutes</i> 219) | 248 |
| Counter-Inflation Act 1973 (47 <i>Statutes</i>) | |
| 70) | 20 |
| Courts and Legal Services Act 1990 (11 | |
| <i>Statutes</i> 1211) | |
| s 58 | 419, 420 |
| 102 | 620 |
| Criminal Justice Act 1948 (12 <i>Statutes</i>) | |
| 207) | 710 |
| Criminal Law Act 1967 (12 <i>Statutes</i> 316) | |
| s 1 | 418 |
| 5(1) | 418 |
| 13(1) | 419 |
| 14(1), (2) | 419 |
| Criminal Law Act 1977 (12 <i>Statutes</i> 668): | 411 |
| Currency and Bank Notes Act 1954 (4 | |
| <i>Statutes</i> 467) | |
| s 1 | 617 |
| Customs Consolidation Act 1876 (13 | |
| <i>Statutes</i> 49) | 721 |
| Defective Premises Act 1972 (31 <i>Statutes</i>) | |
| 245) | 153 |
| Electronic Communications Act 2000 | 249 |
| Employers' Liability Act 1880 | 482 |
| Employment Protection (Consolidation) | |
| Act 1978 (16 <i>Statutes</i> 100) | |
| s 49(1)(c) | 680 |
| 122(1) | 680 |
| (3)(b) | 680 |
| Environment Act 1995 (35 <i>Statutes</i>) | |
| 1019) | 390 |
| Equal Pay Act 1970 (16 <i>Statutes</i> 34) | 409 |
| European Communities Act 1972 (10 | |
| <i>Statutes</i> 735) | |
| s 2(2) | 216 |
| 9(1) | 495 |
| (2) | 531 |
| Evidence Act 1851 (17 <i>Statutes</i> 94): | 224, 238 |
| Exchange Control Act 1947 | 436 |
| Factors Act 1823 | 548 |
| Factors Act 1842 | 548 |
| Factors Act 1877 | 548 |
| Factors Act 1889 (1 <i>Statutes</i> 45) | 548 |
| s 1(1) | 549 |
| 2(1) | 549 |
| 9 | 150, 312, 550 |
| Fair Trading Act 1973 (47 <i>Statutes</i> 75) | 23 |
| s 6(1) | 392 |
| 7(1) | 392 |
| 11 | 392 |
| Pt II (ss 13–33) | 196 |
| s 47–50 | 393 |
| Pt IX (ss 94–106) | 387 |
| Pt X (ss 107–117) | 387 |
| Family Law Reform Act 1969 (6 <i>Statutes</i>) | |
| 121) | |
| s 1, 12 | 477 |
| 19 | 503 |
| Fatal Accident Act 1846 | 505 |
| Fatal Accident Act 1848 | |
| s 1 | 505 |
| Fatal Accident Act 1859 | |
| s 2(1) | 505 |
| Finance Act 1960 (41 <i>Statutes</i> 281) | 679 |
| Finance Act 1970 (24 <i>Statutes</i> 561) | |
| s 32 | 249 |
| Finance Act 1988 (24 <i>Statutes</i> 671) | |
| s 74 | 679 |
| Financial Services Act 1986 (30 <i>Statutes</i>) | |
| 162) | 334, 360, 390 |
| s 68 | 359 |
| 132 | 403 |
| Sch 1, | |
| para 12 | 359 |
| Financial Services and Markets Act | |
| 2000 | 390 |
| Forfeiture Act 1982 (12 <i>Statutes</i> 754) | 411 |
| Gaming Act 1710 (5 <i>Statutes</i> 11) | 369–372 |
| s 1 | 368 |
| Gaming Act 1738 (5 <i>Statutes</i> 13) | |
| s 2 | 364 |
| Gaming Act 1739 | 364 |
| Gaming Act 1744 | 364 |
| Gaming Act 1835 (5 <i>Statutes</i> 15) | 369–372 |
| s 1 | 368 |

| | PAGE |
|---|-----------|
| Gaming Act 1845 (5 Statutes 16) ... | 356, 361, |
| 365, 366, 371, 372, | |
| 437, 726, 731 | |
| s 18 359, 360, 363, 364, 367 | |
| Gaming Act 1892 (5 Statutes 20) | 360, |
| 370-372, 417 | |
| s 1 359, 366 | |
| Gaming Act 1968 (5 Statutes 110) | 369, 370 |
| Pt I (ss 1-8) | 364 |
| s 2(1) 364 | |
| (2) 365 | |
| 3-8 365 | |
| Pt II (ss 9-25) | 364, 371 |
| s 16(1)-(5) 371 | |
| Pt III (ss 26-39) | 364 |
| s 41, 46 365 | |
| 52 364 | |
| Hire Purchase Act 1938 151, 152, 248 | |
| Hire Purchase Act 1954 151, 152 | |
| Hire Purchase Act 1964 (11 Statutes 3): 151, | |
| 152, 248 | |
| s 10, 11 524 | |
| Hire Purchase Act 1965 151, 248 | |
| s 12(2), (3) 524 | |
| 17(1)-(4) 152 | |
| 18(I)-(3) 152 | |
| 19(2) 152 | |
| 29(3) 152 | |
| 58(1) 152 | |
| Honours (Prevention of Abuses) Act | |
| 1925 (33 Statutes 343) 421 | |
| Housing Act 1988 (23 Statutes 1053) | |
| s 14 19 | |
| Housing Grants, Construction and Regen- | |
| eration Act 1996 (21 Statutes 966) | |
| Pt II 24 | |
| s 113(1) 24 | |
| Human Rights Act 1998 (7 Statutes 497): 394 | |
| Income and Corporation Taxes Act 1988 | |
| (44 Statutes 1) | |
| s 148 679 | |
| 188(4) 679 | |
| Income Tax Act 1918 232 | |
| Indian Contract Act 1872 260 | |
| Industrial Relations Act 1971 | |
| s 34(1) 131 | |
| Infants Relief Act 1874 ... 95, 477, 489, 490 | |
| s 2 85, 488 | |
| Insolvency Act 1986 (4 Statutes 721) | |
| s 214 420 | |
| Insurance Act 1971 | |
| s 74(1) 525 | |
| Insurance Companies Act 1974 402, 403 | |
| Landlord and Tenant Act 1927 (23 Statutes | |
| 65) | |
| s 9 20 | |
| Landlord and Tenant Act 1954 (23 | |
| Statutes 783) | |
| s 17 20 | |
| Landlord and Tenant Act 1962 405 | |
| Larceny Act 1861 298 | |
| Late Payment of Commercial Debts | |
| (Interest) Act 1998 682 | |
| Latent Damage Act 1986 (24 Statutes | |
| 754) 707 | |
| Law of Property Act 1925 (37 Statutes | |
| 120) 369, 622, 625, 683 | |
| s 166) 483 | |
| 40 224, 225, 237, 240, 246, 247, 701 | |
| (1) 230-232, 235, 238, | |
| 239, 248, 621 | |
| (2) 242 | |
| 41 615 | |
| 47(1) 503 | |
| 49(2) 696 | |
| 52 248 | |
| 54(2) 246, 248, 319 | |
| 56(1) 506, 507 | |
| 78(1) 503 | |
| 123 537 | |
| 124(1) 557 | |
| 136 567 | |
| 137(3) 571 | |
| 205(1) 506, 507 | |
| (ix) 232 | |
| Law of Property (Miscellaneous Provisions) | |
| Act 1989 (37 Statutes 658) 682 | |
| s 1 32 | |
| 2 225, 246 | |
| (2), (3) 247 | |
| Law Reform (Contributory Negligence) | |
| Act 1945 (31 Statutes 235) 687 | |
| s 1(1) 688 | |
| 4 688 | |
| Law Reform (Enforcement of Contracts) | |
| Act 1954 225 | |
| Law Reform (Frustrated Contracts) Act | |
| 1943 (11 Statutes 215) 280, 594, | |
| 647, 655 | |
| s 1(1) 648 | |
| (2) 649, 650 | |
| (3) 651, 652 | |
| (a), (b) 651 | |
| 2(1)-(3) 652 | |
| (5) 653 | |
| (c) 653 | |
| Law Reform (Miscellaneous Provisions) | |
| Act 1934 (17 Statutes 356) 585 | |
| s 1(1) 585 | |
| 3 681 | |
| Law Reform (Miscellaneous Provisions) | |
| Act 1970 (27 Statutes 573) | |
| s 1(1) 122, 596 | |
| 6 449 | |
| Limitation Act 1939 708 | |
| Schedule 711 | |
| Limitation Act 1980 (24 Statutes 698) 85, | |
| 706 | |
| s 5, 6 706 | |
| 8(1) 708 | |
| 11 706 | |
| 14A 707 | |
| 22 710 | |
| 23 708 | |
| 26 709 | |
| 28(1), (2) 710 | |

| PAGE | PAGE | |
|---|---|-------------------------------------|
| Limitation Act 1980—<i>contd</i> | Misrepresentation Act 1967—<i>contd</i> | |
| s 29(5) | 1 | 310, 311, 318, 326 |
| (7) | (b) | 319 |
| 30(1), (2) | 2 | 326 |
| 31(2) | (1) | 140, 307, 309, 315, 323–325, 327 |
| (6), (7) | (2) | 315, 319, 320, 323, 325 |
| 32 | (3) | 323 |
| (1)(b) | 3 | 180, 208, 213, 326, 327, 328 |
| 33 | 4, 5 | 326 |
| 36(1) | Moneylenders Act 1900 | 151, 339 |
| (2) | Moneylenders Act 1927 | 151, 339 |
| Lord Cairns' Act. <i>See Chancery Amendment Act 1858</i> | s 6 | 624 |
| Lord Tenterden's Act. <i>See Statute of Frauds Amendment Act 1828</i> | Monopolies and Restrictive Practices (Inquiry and Control) Act 1948 | 387 |
| Maintenance Agreements Act 1957 | Motor Vehicles (Passenger Insurance) Act 1971 | 197 |
| Marine Insurance Act 1906 (22 Statutes 17) | National Assistance Act 1948 (40 Statutes 18) | 199 |
| s 14(2) | s 42 | 99 |
| 18(1) | Nullity of Marriage Act 1971 | 337 |
| 21–24 | s 2 | 337 |
| 33(3) | Occupiers' Liability Act 1957 (31 Statutes 238) | 199 |
| 34 | Partnership Act 1890 (32 Statutes 782) | 610 |
| 35(3) | s 35(b) | 610 |
| 36–41 | Pharmacy and Poisons Act 1933 | 38 |
| 50(2) | s 18 | 38 |
| Appendix II | Police Act 1964 (33 Statutes 1127) | 99 |
| Married Women's Property Act 1882 (27 Statutes 595) | Policies of Assurance Act 1867 (22 Statutes 12) | 99 |
| s 11 | s 1 | 561 |
| Matrimonial Causes Act 1973 (27 Statutes 784) | Prevention of Fraud (Investments) Act 1958 | 334 |
| s 7 | Protection of Birds Act 1954 | 37 |
| 12 | Protection of Depositors Act 1963 | 334 |
| 34 | Public Passenger Vehicles Act 1981 (38 Statutes 335) | 39 |
| 35 | Race Relations Act 1968 | 409 |
| Sch 3 | s 23 | 471 |
| Matrimonial Proceedings and Property Act 1970 (27 Statutes 684) | Race Relations Act 1976 (7 Statutes 115) | 409 |
| s 41 | s 72 | 409 |
| Mental Health Act 1959 (28 Statutes 881) | Railway and Canal Traffic Act 1854 | 206 |
| s 149(2) | s 7 | 206 |
| Mental Health Act 1983 (28 Statutes 846) | Real Property Act 1845 | 506 |
| s 1 | s 5 | 506 |
| 96(1)(h) | Remuneration, Charges and Grants Act 1975 | 646 |
| Pt VII | s 1 | 646 |
| Mental Treatment Act 1980 | Rent Act 1915 | 19, 265 |
| Mercantile Law Amendment Act 1856 (11 Statutes 213) | Rent Act 1968 | 471 |
| s 3 | s 86, 88, 89 | 471 |
| 13 | Rent Restriction Act | 243, 261, 296 |
| Merchant Shipping Act 1932 | Resale Prices Act 1964 | 387, 391, 392 |
| Merchant Shipping Act Amendment Act 1862 | s 1(1) | 522 |
| s 54(1) | 5 | 522 |
| Minors' Contracts Act 1987 (6 Statutes 350) | Resale Prices Act 1976 (47 Statutes 342) | 387, |
| s 2 | 388, 391, 392 | 522 |
| 3 | ss 1–4 | 522 |
| Misrepresentation Act 1967 (29 Statutes 978) | 9(1) | 522 |
| 306, 336 | 14 | 522 |
| | 26(3)(a) | 522 |

| PAGE | PAGE | | |
|---|--------------------|--|-------------------------|
| Restrictive Trade Practices Act 1956 | 391 | Sale of Goods Act 1979— <i>contd</i> | |
| Pt I | 387 | s 53(3) | 672 |
| s 24 | 522 | 55 | 207 |
| 25(1) | 522 | 57(2) | 35 |
| (2)(a) | 522 | 62 | 654 |
| Restrictive Trade Practices Act 1968 | 391 | (1) | 706 |
| s 5(2) | 387 | Settled Land Act 1925 (48 Statutes 409) | |
| Restrictive Trade Practices Act 1976 (47 | | s 27(1), (2) | 483 |
| Statutes 272) | 388 | Stamp Act 1891 (41 Statutes 188) | 249, |
| s 9(3) | 391 | | 401 |
| 12 | 387 | Statute Law Revision and Civil Procedure | |
| 21(2) | 390 | Act 1883 | |
| Sch 3 | | s 5 | 705 |
| para 2 | 391 | Statute of Anne. <i>See</i> Administration of | |
| Restrictive Trade Practices Act 1977 (47 | | Justice Act 1705 | |
| Statutes 384) | | Statute of Frauds (1677) (11 Statutes | |
| s 3(3) | 387 | 211) | 10, 215, 221, 228, 239, |
| Schedule | | | 240, 294, 622, 625 |
| Pt II | 387 | s 1–3 | 223 |
| Road and Rail Traffic Act 1933 (36 Statutes | | 4 | 222, 223–226, 230–232, |
| 195) | 401, 402 | | 238, 243, 621 |
| Road Traffic Act 1930 (38 Statutes 100) | 19 | 5–9 | 223 |
| s 35(1) | 154 | 17 | 222, 223, 224, 231 |
| Road Traffic Act 1934 | | Statute of Frauds Amendment Act 1828 | |
| s 8(1) | 400 | (11 Statutes 212) | |
| Road Traffic Act 1960 (38 Statutes 132) | | s 1 | 711 |
| s 151 | 185, 196 | Statute of Gloucester (1278) | 3 |
| 207 | 413 | Statute of Limitation | 348 |
| Road Traffic Act 1972 | 19 | Stock jobbing (1733) | 437 |
| s 60(5) | 400 | Suicide Act 1961 (12 Statutes 297) | |
| 148(4) | 503 | s 1 | 411 |
| Sale and Supply of Goods Act 1994 (39 | | Supply of Goods and Services Act 1982 | |
| Statutes 222) | 153 | (39 Statutes 132) | 153, 200, 202 |
| s 4 | 594 | Supply of Goods (Implied Terms) Act | |
| Sale of Goods Act 1893 | 15, 151, 153, | 1973 (11 Statutes 8) | 152, 199, 202, |
| | 169, 232 | | 205, 206 |
| s 4 | 224, 225, 231, 623 | Supreme Court of Judicature Act 1873 .. | 504, |
| 7 | 653 | | 563, 567, 621, 658, |
| 11(1)(b) | 166 | | 705, 708, 713 |
| 12 | 149, 150, 152 | s 25 | 615 |
| 13–15 | 149, 152 | (6) | 566 |
| 17, 18 | 428 | Supreme Court of Judicature Act 1875 .. | 658 |
| 25(2) | 550 | Supreme Court of Judicature (Consolidation) Act 1925 | |
| 50 | 671 | s 43 | 705 |
| (3) | 670 | 44 | 621 |
| 51(3) | 669 | Theft Act 1968 (12 Statutes 488) | |
| 62 | 231 | s 15, 16 | 411 |
| Sale of Goods Act 1979 (39 Statutes 68) .. | 20, | Third Parties (Rights Against Insurers) | |
| | 153, 170, 204, 598 | Act 1930 (4 Statutes 696) | 503 |
| s 2 | 654 | Trade Descriptions Act 1968 (39 Statutes | |
| 3 | 480, 498, 741 | 31) | 203 |
| (2) | 497 | s 6 | 38 |
| (3) | 478 | 35 | 296 |
| 6 | 257, 258 | Trade Marks Act 1994 (48 Statutes 114) .. | 418 |
| 7 | 653, 654, 655 | Trade Union and Labour Relations Act | |
| 8(2) | 737 | 1974 | |
| 18(4) | 654 | s 18 | 131 |
| 20 | 654 | Trading with the Enemy Act 1939 (48 | |
| 25(2) | 150, 164 | Statutes 967) | 414 |
| 28 | 588 | Transport Act 1962 (36 Statutes 205) | |
| 30(1) | 592, 594 | s 43(7) | 197 |
| (2), (3) | 594 | Transport Act 1968 (36 Statutes 363) .. | 197 |
| 52 | 706 | | |

| PAGE | PAGE |
|--|---|
| Unfair Contract Terms Act 1977 (11) | |
| <i>Statutes 220)</i> | <i>23, 25, 196, 197, 206, 216–218</i> |
| Pt I (ss 1–14) | 197, 199, 211, 212, 214 |
| s 1(3) | 197 |
| (4) | 211 |
| 2(1) | 161, 198, 200 |
| (2), (3) | 200 |
| 3 | 193, 198, 201 |
| (2)(b)(i), (ii) | 202 |
| 3A | 202 |
| 4 | 198, 209, 210 |
| 5 | 198, 213, 214 |
| (3) | 213 |
| 6 | 198, 203, 205, 210, 213 |
| (1) | 200, 202 |
| (2) | 200 |
| (3) | 202 |
| (4) | 197 |
| 7 | 198, 203, 205, 213 |
| (3), (4) | 202 |
| 8 | 213, 327 |
| 9 | 211 |
| (1), (2) | 212 |
| 10 | 210 |
| 11 | 204 |
| (1) | 327 |
| (2), (3) | 205 |
| (4) | 208 |
| (5) | 205 |
| 12 | 214 |
| (1) | 202 |
| (2), (3) | 204 |
| 13 | 212 |
| 14 | 198 |
| Pt II (ss 15–25) | 197, 214 |
| s 17 | 199 |
| Pt III (ss 26–32) | 197 |
| Unfair Contract Terms Act 1977—contd | |
| s 26 | 198 |
| 27(2) | 210 |
| (a), (b) | 211 |
| 29 | 214, 215 |
| Sch 1 | 198 |
| Sch 2 | 204, 205 |
| Uniform Laws on International Sales Act | |
| 1967 (39 <i>Statutes 6</i>) | 198 |
| Sch 2 | 179 |
| art 7 | 179 |
| Unsolicited Goods and Services Act 1971 | |
| (39 <i>Statutes 64</i>) | 54 |
| FRANCE | |
| Civil Code | 12, 14 |
| art 1168 | 162 |
| Ordonnance 1566 | 223 |
| Ordonnance 1667 | 223 |
| GERMANY | |
| Civil Code | 26, 28 |
| s 242 | 26, 28 |
| ISRAEL | |
| Standard Contracts Law 1964 | 215 |
| ITALY | |
| Civil Code | 28 |
| s 327 | 28 |
| JAMAICA | |
| Moneylenders Act | 623, 624 |
| USA | |
| Uniform Commercial Code | 28 |
| s 1-203 | 28 |
| 2-208 | 179 |
| 2-302 | 21, 215 |

List of cases

| PAGE | PAGE |
|---|---------------------|
| A | |
| A & K Lick-A-Chick Franchises Ltd v Cordiv Enterprises Ltd (1981) | 344 |
| A to Z Bazaars (Pty) Ltd v Minister of Agriculture (1974) | 59 |
| AEG (UK) Ltd v Logic Resource Ltd (1996), CA | 178 |
| AEG-Telefunken AG v EC Commission: 107/82 (1983), ECJ | 375 |
| AM & S Europe Ltd v EC Commission: 155/79 (1982), ECJ | 394 |
| Aaron's Reefs Ltd v Twiss (1896), HL | 316, 334 |
| Abbott v Lance (1860) | 64 |
| Aberfoyle Plantations Ltd v Cheng (1960); PC | 163 |
| Abrahams v Herbert Reiach Ltd (1922), CA | 662 |
| Abram Steamship Co Ltd v Westville Shipping Co Ltd (1923) | 311, 312, |
| | 485 |
| Achille Lauro Fu Gioacchino & C v Total Societa Italiana per Azioni (1969), CA | 639 |
| Ackroyd & Sons v Hasan (1960), CA ... | 554, |
| | 555 |
| Adam v Newbigging. See Newbigging v Adam | |
| Adams v Lindsell (1818) | 12, 41, 57 |
| Adams v R Hanna & Son Ltd (1967) | 116 |
| Adams v Richardson and Starling Ltd (1969), CA | 181 |
| Adamson v Jarvis (1827) | 722 |
| Addis v Gramophone Co Ltd (1909), HL | 675 |
| Addison v Brown (1954) | 470 |
| Addison v Gandassequi (1812) | 535 |
| Adler v Dickson (1955), CA | 182 |
| Affréteurs Réunis SA v Leopold Walford (London) Ltd. See Walford (Leopold) (London) Ltd v Affréteurs Réunis SA | |
| Afovos Shipping Co SA v Pagnan and Lli, The Afovos (1983), HL..... | 596, |
| | 612 |
| Agip SpA v Navigazione Alta Italia SpA, The Nai Genova and Nai Superba (1984), CA | 269 |
| Ahlström (A) | |
| Osakeyhtiö v EC Commission: 89, 104, 114, 116-117, 125-129/85 (1988), ECJ: 378; 389 | |
| Ahlström (A) Ov v EC Commission (UK intervening in Cases C-114/85 & C-125-129/85); C-89, 104, 114, 116, 117, 125-129/85 (1993), ECJ | 375, 376 |
| Ahmad v Inner London Education Authority (1978), CA | 409 |
| Ahmed Angulia Bin Hadjee Mohamed Saleh-Angulia v Estate and Trust Agencies (1927) Ltd (1938), PC.. | 585 |
| Aiken v Short (1856) | 726 |
| Aiken v Stewart Wrightson Members' Agency Ltd (1995); affd (1996), CA | 708 |
| Aillion v Spiekermann (1976) | 471 |
| Ailsa Craig Fishing Co Ltd v Malvern Fishing Co Ltd and Securicor (Scotland) Ltd (1983), HL | 181 |
| Ajayi (t/a Colony Carrier Co) v RT Briscoe (Nigeria) Ltd (1964), PC | 110, 112 |
| Ajit (Chintamani) v Joseph Mootoo Sammy (1967), PC | 614 |
| Akerhielm v De Mare (1959), PC | 302 |
| Akerib v Booth Ltd (1961), CA | 181 |
| Alan (WJ) & Co Ltd v El Nasr Export and Import Co (1972), CA ... | 114, 588 |
| Alaskan Trader, The. See Clea Shipping Corp v Bulk Oil International Ltd; The Alaskan Trader | |
| Albacruz (Cargo Owners) v Albazero (Owners), The Albazero (1977), HL | 508 |
| Albany International BV v Stichting Bedrijfspensioenfonds Texeil-industrie: C-67/96 (1999), ECJ: .. | 375 |
| Alberg v Chandler (1948) | 360 |
| Alder v Moore (1961), CA | 691 |
| Alderslade v Hendon Laundry Ltd (1945), CA | 180 |
| Alderson v Maddison (1879); revsd (1881), CA; affd sub nom. | |
| Maddison v Alderson (1883), HL | 108, 241, 242, 243, |
| | 244, 294 |

| PAGE | PAGE | | |
|---|---------------|--|----------|
| Alexander v Railway Executive (1951) | 191, 194 | Anderson (W B) & Sons Ltd v Rhodes (Liverpool) Ltd (1967) | 304 |
| Alexander v Rayson (1936), CA | 90, | André & Cie SA v Ets Michel Blanc & Fils (1977); affd (1979), CA .. | 296, |
| 421, 422, 423, 425, | | 324 | |
| 430, 436, 440, 441, | | | |
| | 471 | | |
| Aliakmon, The. See Leigh and Sillavan Ltd v Aliakmon | | André et Cie SA v Marine Trans-ocean Ltd, The Splendid Sun (1981), CA | 620 |
| Shipping Co Ltd, The Aliakmon | | | |
| Allan (JM) (Merchandising) Ltd v Cloke (1963), CA | 423, 426 | Andrews v Hopkinson (1957) | 72 |
| Allcard v Skinner (1887), CA | 339, 346, | Angel v Jay (1911) | 319 |
| 347, 348, 349 | | Angel Bell, The. See Iraqi Ministry of Defence v Arcepey Shipping Co SA (Gillespie Bros intervening), The Angel Bell | |
| Alicard v Walker (1896) | 264 | Angelia, The. See Trade and Transport Incorporated v Iino Kajun Kaisha, The Angelia | |
| Allen v Rescous (1676) | 411 | Anglia Television Ltd v Reed (1972), CA | 661 |
| Allen v Robles (Compagnie Parisienne de Garantie third party) (1969), CA | 605 | Angus v Clifford (1891), CA | 294 |
| Allen v Waters & Co (1935), CA | 721 | Anon (1455) | 102 |
| Alliance and Leicester Building Society v Edgestop Ltd (1994); affd on other grounds (1995), CA | 301, 307, 688 | Anon (1477) | 32 |
| Alliance Bank Ltd v Broom (1864) | 92 | Anon (1495) | 102 |
| Allied Maples Group Ltd v Simmons & Simmons (a firm) (1995), CA | 675 | Anon (1498) | 5 |
| Allied Marine Transport Ltd v Vale do Rio Doce Navegacao SA, The Leonidas D (1983); revsd (1985), CA | 33, 620 | Anon (1773) | 224 |
| Allison (Kenneth) Ltd v AE Limehouse & Co (a firm) (1991), HL | 115 | Antaios Cia Naviera SA v Salen Rederierna AB, The Antaios (1983), CA; affd (1985), HL | 605 |
| Allsopp v Wheatcroft (1872) | 461 | Antclizo, The. See Food Corp of India v Antclizo Shipping Corp, The Antclizo | |
| Alpenstow Ltd v Regalian Properties plc (1985) | 48 | Appleby v Myers (1867), Ex Ch | 593, |
| Amalgamated Investment and Property Co Ltd v John Walker & Sons Ltd (1976), CA | 258 | 650 | |
| Amalgamated Investment and Property Co Ltd (in liquidation) v Texas Commerce International Bank Ltd (1982); affd (1982), CA | 115 | Applegarth v Colley (1842) | 370 |
| Amar Singh v Kulubva (1964), PC | 430 | Applegate v Moss (1971), CA | 709 |
| Ames v Milward (1818) | 298 | Appleton v H Littlewood Ltd (1939), CA | 127 |
| Amministrazione Autonoma Dei Monopoli Di Stato, Re: EC Commission v Italy, 118/85 (1987) | 376 | Apthorp v Neville & Co (1907) | 411 |
| Ammons v Wilson (1936) | 53 | Aquis Estates Ltd v Minton (1975), CA | 627 |
| Amoco Australia Pty Ltd v Rocca Bros Motor Engineering Co Pty Ltd (1975), PC | 466 | Arab Bank Ltd v Barclays Bank (Dominion, Colonial and Overseas) (1954), HL | 415 |
| Amsprop Trading Ltd v Harris Distribution Ltd (1997) | 507 | Aratra Potato Co Ltd v Taylor Joynson Garrett (a firm) (1995) | 419 |
| Anangel Atlas Compania Naviera SA v Ishikawajima-Harima Heavy Industries Co Ltd (No 2) (1990) | 101 | Arbuthnot v Norton (1846) | 421 |
| Anderson Ltd v Daniel (1924), CA | 403. | Archbolds (Freightage) Ltd v S Spanglett Ltd (Randall, third party) (1961), CA | 401, 441 |
| | 441 | Archer v Brown (1985) | 322 |
| | | Ardennes, SS (Cargo Owners) v SS Ardennes (Owners) (1951) | 138, |
| | | 668 | |
| | | Argos, The (Cargo ex) Gaudet v Brown (1873) | 532 |
| | | Argy Trading Development Co Ltd v Lapid Developments Ltd (1977) | 111, 298 |
| | | Armagas Ltd v Mundogas SA, The Ocean Frost (1986), HL | 548 |
| | | Armstrong v Jackson (1917) | 319 |
| | | Armstrong v Stokes (1872) | 545 |

| PAGE | PAGE | | |
|---|------------------------------|--|----------|
| Arrale v Costain Civil Engineering Ltd (1976), CA | 340 | Awilco A/S v Fulvia SpA di Navigazione, The Chikuma (1981), HL | 612 |
| Aruna Mills Ltd v Dhanrajmal Gobindram (1968) | 667 | Awwad v Geraghty & Co (a firm) (2000), CA | 420 |
| Asofar & Co v Blundell (1896), CA | 654 | Ayerst v Jenkins (1873) | 413 |
| Ashbury Railway Carriage and Iron Co Ltd v Riche (1875) | 494 | B | |
| Ashmore v Corp of Lloyd's (No 2) (1992) | 159 | B & B Viennese Fashions v Losane (1952), CA | 404 |
| Ashmore Benson Pease & Co Ltd v AV Dawson Ltd (1973), CA | 404 | B & S Contracts and Design Ltd v Victor Green Publications Ltd (1982); affd (1984), CA | 342 |
| Associated Japanese Bank (International) Ltd v Crédit du Nord SA (1988) | 263 | BICC plc v Burnby Corp (1985), CA | 698 |
| Associated Newspapers Ltd v Bancks (1951) | 600 | BP Exploration Co (Libya) Ltd v Hunt (No 2) (1982); affd (1982), CA; affd (1983), HL | 651, 652 |
| Astley v Reynolds (1731) | 338 | Babcock v Lawson (1879); on appeal (1880), CA | 317 |
| Astley Industrial Trust Ltd v Grimley (1963), CA | 167, 190 | Backhouse v Backhouse (1978) | 347 |
| Atkinson v Denby (1862), Ex Ch | 434 | Bacon v Cooper (Metals) Ltd (1982) | 681 |
| Atlantic Baron, The. See North Ocean Shipping Co Ltd v Hyundai Construction Co Ltd. The Atlantic Baron | | Baddeley v Earl of Granville (1887) | 447 |
| Atlantic Lines & Navigation Co Inc v Hallam Ltd, The Lucy (1983) | 320 | Badische Anilin und Soda Fabrik v Schott, Segner & Co (1892) | 461 |
| Atlantic Maritime Co Inc v Gibbon (1954), CA | 638 | Bagge v Slade (1616) | 118 |
| Atlas Express Ltd v Kafco (Importers and Distributors) Ltd (1989) | 342 | Bagot v Chapman (1907) | 286, 287 |
| Atlee v Backhouse (1838) | 338 | Bagot v Stevens, Scanlan & Co Ltd (1966) | 304, 707 |
| Attica Sea Carriers Corp v Ferrostaal Poseidon Bulk Reederer GmbH, The Puerto Buitrago (1976), CA | 686 | Bahamas International Trust Co Ltd v Threadgold (1974), HL | 134 |
| A-G v Blake (Jonathan Cape Ltd third party) (2000), HL | 660 | Bailey v Thurston & Co Ltd (1903), CA | 586 |
| A-G v Great Eastern Rly Co (1880), HL | 494 | Baily v De Crespigny (1869) | 636 |
| A-G of Commonwealth of Australia v Adelaide Steamship Co Ltd (1913), PC | 407 | Bain v Fothergill (1874) | 682 |
| A-G of Hong Kong v Humphreys Estate (Queen's Gardens) Ltd (1987), PC | 77 | Bainbridge v Firmstone (1838) | 94 |
| Attwood v Lamont (1920); revsd (1920), CA | 449, 452, 460, 461, 472, 474 | Bainbrigge v Browne (1881) | 348 |
| Attwood v Small (1838), HL | 299, 317 | Baker v Courage & Co (1910) | 708 |
| Austotel Pty Ltd v Franklins Self-service Pty Ltd (1989), NSW CA | 111 | Baker v Hedgecock (1888) | 473 |
| Australian Hardwoods Pty Ltd v Railways Comr (1961), PC | 699 | Baker v Jones (1954) | 446 |
| Automatic Fire Sprinklers Pty Ltd v Watson (1946) | 686 | Baldwyn v Smith (1900) | 498 |
| Avery v Bowden (1855); affd (1856), Ex Ch | 602 | Balfour v Balfour (1919), CA | 122, 123 |
| Avon County Council v Howlett (1983), CA | 727 | Balkis Consolidated Co v Tomkinson (1893), HL | 336 |
| Avon Finance Co Ltd v Bridger (1985), CA | 345, 350 | Ball v Hesketh (1697) | 84 |

| PAGE | PAGE |
|--|---|
| Bank of Credit and Commerce International SA (in liquidation) v Ali (No 2) (1999) 157 | 44 |
| Bank of Montreal v Stuart (1911) 847 | Batty v Metropolitan Property Realisations Ltd (1978), CA 304. |
| Bank of New South Wales v Murphy (1983) 725 | 305 |
| Bank of Nova Scotia v Hellenic Mutual War Risks Association (Bermuda) Ltd, The Good Luck (1991), HL 333 | Baumwoll Manufatur von Carl Scheibler v Furness (1893), HL 519, 521 |
| Bannerman v White (1861) 140 | Bawdes v Amhurst (1715) 241 |
| Banque Brussels Lambert v Australian National Industries Ltd (1989) .. 129 | Bayer AG v EC Commission: T-41/96 (2001), CFI 374, 375 |
| Banque Bruxelles Lambert SA v Eagle Star Insurance Co Ltd (1995), CA; upheld (1996), HL 676 | Bayliffe (or Bailiff) v Butterworth (1847) 548 |
| Banque Keyser Ullmann SA v Skandia (UK) Insurance Co Ltd (1987); revsd (1989), CA; affd sub nomine Banque Financière de la Cité SA (formerly Banque Keyser Ullmann SA) v Westgate Insurance Co Ltd (formerly Hodge General and Mercantile Co Ltd) (1990), HL 332 | Baylis v Bishop of London (1913), CA 716, 725 |
| Barber v Crickett (1958) 163 | Beach v Reed Corrugated Cases Ltd (1956) 678 |
| Barber v Vincent (1860) 479 | Beale v Taylor (1967), CA 143, 292 |
| Barclay v Pearson (1893) 435, 436 | Beaman v ARTS Ltd (1949), CA 708 |
| Barclays Bank Ltd v WJ Simms, Son and Cooke (Southern) Ltd (1980) 725, 727 | Beattie v Lord Ebury (1872); affd (1874) 294, 296 |
| Barclays Bank plc v Coleman (2000), CA 350 | Beckham v Drake. See Drake v Beckham |
| Barclays Bank plc v Fairclough Building Ltd (1995), CA 688 | Bedford (Duke) v British Museum Trustees (1822) 700 |
| Barclays Bank plc v O'Brien (1993), HL 345, 351 | Bedford Insurance Co Ltd v Instituto de Resseguros do Brasil (1985) 402 |
| Barclays Bank plc v Thomson (1997), CA 353 | Beer v Bowden (1981), CA 50 |
| Barker v Stickney (1919), CA 518 | Beesly v Hallwood Estates Ltd (1960); affd (1961), CA 110, 296 |
| Barnes & Co v Toye (1884), DC 479 | Begbie v Phosphate Sewage Co (1875); affd (1876), CA 301, 411 |
| Barrow Isaacs & Son (1891), CA 697 | Behn v Burness (1863), Ex Ch 167 |
| Barrow & Bros v Dyster, Nalder & Co (1884) 538 | Behzadi v Shaftesbury Hotels Ltd (1991), CA 615 |
| Barry v Heathcote Ball & Co (Commercial Auctions) Ltd (2001), CA 36 | Bell v Lever Bros Ltd. See Lever Bros Ltd v Bell |
| Bartenstein, The. See Damon Cia Naviera SA v Hapag-Lloyd International SA, The | Bell Houses Ltd v City Wall Properties Ltd (1966); on appeal (1966), CA 739 |
| Blankenstein, The. Bartenstein, The Birkenstein | Belmont Finance Corp Ltd v Williams Furniture Ltd (1979), CA 423 |
| Barton v Armstrong (1976), PC 300, 338, 350 | Belvoir Finance Co Ltd v Harold G Cole & Co Ltd (1969) 437 |
| Barwick v Reade (1791) 421 | Belvoir Finance Co Ltd v Stapleton (1971), CA 426, 427 |
| Bashir v Lands Comm (1960), PC 164 | Bence Graphics International Ltd v Fasson UK Ltd (1997), CA 672 |
| Basildon District Council v JE Lesser (Properties) Ltd (1985) 688 | Bennett v Bennett (1952), CA 407, 408, 447, 467, 468, 470, 471 |
| Bass, Re (1999) 384 | Bentley (Dick) Productions Ltd v Harold Smith (Motors) Ltd (1965), CA 143, 292, 306 |
| Bates (Thomas) & Son Ltd v Wyndham's (Lingerie) Ltd (1981), CA 269 | Bentsen v Taylor Sons & Co (No 2) (1893), CA 154, 168, 600 |
| | Bentworth Finance Ltd v Lubert (1968), CA 164 |
| | Benvon v Nettlefold (1850) 413 |
| | Beresford-v Royal Insurance Co Ltd (1937), CA; affd (1938), HL 411, 413 |

| PAGE | PAGE | | |
|--|---------------|---|------------------|
| Berg v Sadler and Moore (1937). CA | 411, 429 | Boast v Firth (1868) | 636 |
| Berry v Berry (1929) | 621 | Boissevain v Weil (1950), HL | 718, 732 |
| Besseler Waechter Glover & Co v South Derwent Coal Co Ltd (1938) | 625 | Bold v Brough, Nichoison & Hall Ltd (1963) | 679 |
| Beswick v Beswick (1966), CA; affd (1968), HL | 502, 507, 699 | Bolton v Madden (1873) | 81 |
| Bettini v Gye (1876) | 166, 168 | Bolton v Mahadeva (1972), CA | 590, 591, 593 |
| Bevan v Bevan (1955) | 416 | Bolton Partners v Lambert (1889); affd (1889), CA | 528 |
| Bevan Ashford (a firm) v Geoff Yeandle (Contractors) Ltd (in liquidation) (1998) | 420 | Bond Air Services Ltd v Hill (1955) .. | 332 |
| Bevington and Morris v Dale & Co Ltd (1902) | 654 | Boone v Eyre (1779) | 591 |
| Bickerton v Burrell (1816) | 550 | Boothby v Sowden (1812) | 116 |
| Biffin v Bignell (1862) | 338 | Borrows v Ellison (1871) | 711 |
| Bigg v Boyd Gibbins Ltd (1971), CA .. | 40 | Bostel Bros Ltd v Hurlock (1949), CA | 403, 426 |
| Bigos v Bousted (1951) | 436 | Boston Deep Sea Fishing and Ice Co v Ansell (1888), CA | 605 |
| Bilbie v Lumley (1802) | 724 | Boston Deep Sea Fishing and Ice Co Ltd v Farnham (Inspector of Taxes) (1957) | 530 |
| Bilborough v Holmes (1876) | 581 | Bottoms v York Corpn (1892), CA | 631 |
| Bingham v Bingham (1748) | 256 | Boughton v Knight (1878) | 497 |
| Binions v Evans (1972), CA | 520 | Boulton v Jones (1857) | 276, 582 |
| Birch v Paramount Estates (Liverpool) .Ltd (1956), CA | 141 | Bourne v Mason (1668) | 499 |
| Birkenstein, The. See Damon Gia Naviera SA v Hapag-Lloyd International SA. The Blankenstein, The Bartenstein. The Birkenstein | | Bowden's (E M) Patents Syndicate Ltd v H Smith & Co (1904); affd (1904), CA | 566, 569 |
| Birkmyr v Darnell (1704) | 227 | Bowerman v Association of British Travel Agents Ltd (1996), CA .. | 34, 126 |
| Birmingham and District Land Co v London and North Western Rly Co (1888), CA | 108, 114, 625 | Bowes v Shand (1877), HL | 618 |
| Birtlev District Co-operative Society Ltd v Windy Nook and District Industrial Co-operative Society Ltd (No 2) (1960) | 464 | Bowler v Lovegrove (1921) | 460 |
| Bisset v Wilkinson (1927), PC | 295 | Bowmakers Ltd v Barnet Instruments Ltd (1945), CA | 481, 485 |
| Blachford v Preston (1799) | 420 | Bowman v Secular Society Ltd (1917), HL | 409 |
| Black v Smallwood (1965), HC of A .. | 581 | Bowry v Bennett (1808) | 440 |
| Black v Wilcox (1976) | 344 | Bovdell v Drummond (1808); affd (1809) | 286, 712 |
| Blackpool and Fylde Aero Club Ltd v Blackpool Borough Council (1990), CA | 75 | Boys v Chaplin (1968), CA; affd sub nom Chaplin v Boys (1971), HL | 658 |
| Blades v Free (1829) | 557 | Brace v Calder (1895), CA | 682 |
| Blake v Concannon (1870) | 485 | Bracebridge v Buckley (1816) | 697 |
| Blake & Co v Sohn (1969) | 556 | Bradburn v Great Western Rly Co (1874) | 680 |
| Blanchette v CIS Ltd (1973) | 525 | Bradbury v Morgan (1862) | 68 |
| Blankenstein, The. See Damon Gia Naviera SA v Hapag-Lloyd International SA. The Blankenstein, The Bartenstein. The Birkenstein | | Brading v F McNeill & Co Ltd (1946) .. | 669 |
| Blathwayt v Baron Cawley (1976), HL | 409 | Bradley v H Newsom Sons & Co (1919), HL | 596 |
| Bligh v Martin (1968) | 256 | Bradley Egg Farm Ltd v Clifford (1943), CA | 495 |
| Bliss v South East Thames Regional Health Authority (1987), CA | 675 | Branca v Cobarro (1947), CA | 43 |
| Bloom v American Swiss Watch Co (1915) | 60 | Brandi v Liverpool, Brazil and River Plate Steam Navigation Co Ltd (1924), CA | 186 |
| Board of Inland Revenue v Haddock (1936) | 248 | Brandi (H O) & Co v H N Morris & Co Ltd (1917), CA | 539 |
| | | Brandi's (William) Sons & Co v Dunlop Rubber Co Ltd (1905), HL | 563, 568 |
| | | Branwhite v Worcester Works Finance Ltd (1969), HL | 525 |

| | PAGE | | PAGE |
|--|---------------|--|--------------------|
| Breadalbane v Chandos (1837) | 269 | British Homophone Ltd v Kunz and Crystallate Gramophone Record Manufacturing Co Ltd (1935) | 296 |
| Bremen v Zapata Off-Shore Co (1972) | 447 | British Movietonews Ltd v London and District Cinemas Ltd (1952), HL | 634 |
| Bremer Handelsgesellschaft mbH v Mackprang Jnr (1979), CA | 603 | British Reinforced Concrete Engineering Co Ltd v Schelff (1921) | 463 |
| Bremer Handelsgesellschaft mbH v Vanden Avenne-Izegem PVBA (1978), HL | 603 | British Road Services Ltd v Arthur V Crutchley & Co Ltd (Factory Guards Ltd, third parties) (1968), CA | 178 |
| Bremer Vulkan Schiffbau und Maschinenfabrik v South India Shipping Corp Ltd (1981), HL | 155, 620 | British Russian Gazette and Trade Outlook Ltd v Associated Newspapers Ltd (1933), CA | 628, 629 |
| Bret v JS (1600) | 90 | British School of Motoring Ltd v Simms (1971) | 158 |
| Brickwoods Ltd v Butler and Walters (1969); affd (1970), CA | 112 | British Steel Corp v Cleveland Bridge and Engineering Co Ltd (1984) | 44, 48, 76 |
| Bridge v Campbell Discount Co Ltd. See Campbell Discount Co Ltd v Bridge | | British Telecommunications plc v James Thomson & Sons (Engineers) Ltd (1998), HL | 189 |
| Bridge v Deacons (a firm) (1984), PC | 452 | British Transport Commission v Gourley (1956), HL | 678 |
| Bridgeman v Green (1755) | 349 | British Waggon Co and Parkgate Waggon Co v Lea & Co (1880) | 581, 582, 583 |
| Bridger v Savage (1885), CA | 360, 367 | British Westinghouse Electric and Manufacturing Co Ltd v Underground Electric Railways Co of London Ltd (1912), HL | 682 |
| Bridges and Salmon Ltd v The Swan (Owner), The Swan (1968) | 535 | Brocklehurst's Estate, Re (1978), CA | 349 |
| Briess v Woolley (1954), HL | 303 | Brodie v Brodie (1917) | 448 |
| Brikom Investments Ltd v Carr (1979), CA | 109, 114, 627 | Brogden v Marriott (1836) | 357 |
| Brimnes, The. See Tenax Steamship Co Ltd v Reinante Transoceania Navegacion SA, The Brimnes | | Brogden v Metropolitan Rly Co (1877), HL | 41 |
| Brinkibon Ltd v Stahag Stahl und Stahlwarenhandel GmbH (1983), HL | 56 | Brook v Hook (1871) | 418, 531 |
| Brisbane v Dacres (1813) | 724 | Brooke (Lord) v Rounthwaite (1846) | 296 |
| Bristol and West Building Society v Fancy & Jackson (a firm) (1997); 526 | | Brooks v Burns Philp Trustee Co Ltd (1969) | 409, 447, 472 |
| Bristol and West Building Society v May May & Merrimans (a firm) (1996) | 526 | Brook's Wharf and Bull Wharf Ltd v Goodman Bros (1937), CA | 717, 721, 722, 723 |
| Bristol and West Building Society v Mothew (t/a Stapley & Co) (1996), CA | 526 | Brooksbank v Smith (1836) | 708 |
| Britain v Rossiter (1879), CA | 241, 242 | Broom v Davis (1794) | 591 |
| British Airways Board v Taylor (1976), HL | 294 | Brown v Gould (1972) | 46 |
| British and American Telegraph Co v Colson (1871) | 18, 58 | Brown v KMR Services Ltd (1995), CA | 665 |
| British and Beningtons Ltd v North Western Cachar Tea Co Ltd (1923), HL | 622 | Brown v London (1670) | 733 |
| British and Commonwealth Holdings plc v Quadrex Holdings Inc (1989), CA | 615 | Brown v Muller (1872) | 685 |
| British Bank for Foreign Trade Ltd v Novinex Ltd (1949), CA | 44 | Brown v Raphael (1958), CA | 205 |
| British Columbia Saw Mill Co Ltd v Nettleship (1868) | 14 | Brown v Sheen and Richmond Car Sales Ltd (1950) | 71 |
| British Crane Hire Corp Ltd v Ipswich Plant Hire Ltd (1975), CA | 175 | Brown, Jenkinson & Co Ltd v Percy Dalton (London) Ltd (1957), CA | 411 |
| British Eagle International Airlines Ltd v Compagnie Nationale Air France (1975), HL | 447 | Browne, Re, ex p Martingell (1904) | 361 |
| | | Browning v Morris (1778) | 435 |
| | | Brownton Ltd v Edward Moore Inbucon Ltd (1985), CA | 574 |

| PAGE | PAGE |
|---|--------------------|
| Bruner v Moore (1904) | 626 |
| Brunswick Construction Ltd v Nowlan (1974), Can SC | 154 |
| Bubb v Yelverton (1870) | 361 |
| Buckland v Buckland (1968) | 337 |
| Buckland v Farmer and Moody (a firm) (1978), CA | 604 |
| Buckley v Irwin (1960) | 389 |
| Buckpitt v Oates (1968) | 125 |
| Budgett & Co v Binnington & Co (1891), CA | 631 |
| Bufe v Turner (1815) | 331 |
| Building and Civil Engineering Holidays Scheme Management Ltd v Post Office (1966), CA | 95 |
| Bull v Pitney-Bowes Ltd (1966) | 456, |
| | 462, 473 |
| Bullock v Lloyds Bank Ltd (1955) | 339 |
| Bulpitt & Sons Ltd v S Bellman & Sons Ltd (1962) | 94 |
| Bunge Corp v Trada SA (1981), HL | 170, 599, 614 |
| Bunn v Guy (1803) | 81 |
| Burden v Harris (1937) | 361 |
| Burgess v Cox (1951) | 233 |
| Burgess v Rawnsley (1975), CA | 240 |
| Burlinson v Hall (1884) | 565 |
| Burmah Oil Co Ltd v Bank of England (1979), HL | 342 |
| Burmah Oil Co Ltd v Bank of England (1981) | 344 |
| Burnaby v Equitable Reversionary Interest Society (1885) | 487 |
| Burnard v Haggis (1863) | 489, 490 |
| Burnett v Westminster Bank Ltd (1966) | 174 |
| Burrow v Scammell (1881) | 281 |
| Burrowes v Lock (1805) | 336 |
| Burrows (John) Ltd v Subsurface Surveys Ltd (1968) | 111 |
| Busch v Stevens (1963) | 712 |
| Bushwall Properties Ltd v Vortex Properties Ltd (1976), CA | 50 |
| Business Computers Ltd v Anglo- African Leasing Ltd (1977) | 572 |
| Butcher v Stapely (1685) | 240 |
| Butler Machine Tool Co Ltd v Ex- Cell-O Corp (England) Ltd (1979), CA | 178 |
| Butlin's Settlement Trusts, Re, Butlin v Butlin (1976) | 270 |
| Butwick v Grant (1924) | 545 |
| Buxton v Rust (1872) | 233 |
| Byrne v Schiller (1871), Ex Ch | 653 |
| Byrne & Co v Leon Van Tienhoven (1880) | 58, 63 |
| C | |
| C & P Haulage (a firm) v Middleton (1983), CA | 661 |
| CCC Films (London) Ltd v Impact Quadrant Films Ltd (1985) | 661 |
| CHT Ltd v Ward (1965), CA | 370, 371 |
| CIBC Mortgages plc v Pitt (1993), HL | 350, 352 |
| CMG, Re (1970) | 347 |
| CN Marine Inc v Stena Line A/B and Regie Voor Maritiem Transport, The Stena Nautica (No 2) (1982), CA | 706 |
| CTN Cash and Carry Ltd v Gallaher Ltd (1994), CA | 342 |
| Caddick v Skidmore (1857) | 233 |
| Cadman v Horner (1810) | 313 |
| Calder v Dobell (1871), Ex Ch | 535 |
| Calgary v Northern Construction Co (1985), Alta CA | 62 |
| Cali e Figli Srl v Servizi Ecologici Porto di Genova SpA (SEPG): C-343/95 (1997), ECJ | 376 |
| Callisher v Bischoffsheim (1870) | 91 |
| Camdex International Ltd v Bank of Zambia (1996), CA | 574 |
| Cameron v Campbell and Worthington Ltd (1930) | 671 |
| Camillo Tank Steamship Co Ltd v Alexandria Engineering Works (1921), HL | 740 |
| Campbell Discount Co Ltd v Bridge (1961), CA; revsd sub nom Bridge v Campbell Discount Co Ltd (1962), HL | 151, 689, 691, 697 |
| Candler v Crane Christmas & Co (1951), CA | 303 |
| Canham v Barry (1855) | 441 |
| Cannan v Bryce (1819) | 437 |
| Cantor Fitzgerald International v Callaghan (1999), CA | 599 |
| Capital Motors v Beecham (1975) | 306 |
| Captain George K, The. See Palmco Shipping Inc v Continental Ore Corp, The Captain George K | |
| Car and Universal Finance Co Ltd v Caldwell (1965), CA | 311, 315 |
| Caribonum Co Ltd v Le Couch (1913), CA | 459 |
| Carle and Montanari Inc v American Export Isbrandtsen Lines Inc and John W McGrath Corp (1968); affd (1968); cert denied (1968) | 183 |
| Carill v Carbolic Smoke Ball Co (1892); affd (1893), CA | 13, 34, |
| | 70, 126, 165, 213, |
| | 355, 357 |
| Carlisle and Cumberland Banking Co v Bragg (1911), CA | 286, 289 |
| Carlton Hall Club Ltd v Laurence (1929) | 869 |
| Carney v Herbert (1985), PC | 472 |
| Carney v Plimmer (1897), CA | 371 |
| Caroline P, The. See Telfair Shipping Corp v Intersea Carriers SA. The Caroline P | |
| Carpenters Estates Ltd v Davies (1940) | 705 |

| PAGE | PAGE |
|--|--------------------|
| Carrington v Roots (1837) | 238 |
| Carter v Boehm (1766) | 329 |
| Carter v Silber (1892), CA; affd sub nom Edwards v Carter (1893), HL | 484 |
| Carter (John) (Fine Worsteds) Ltd v Hanson Haulage (Leeds) Ltd (1965), CA | 192 |
| Cardedge v E Jopling & Sons Ltd (1963), HL | 707 |
| Cartwright v Cooke (1832) | 629 |
| Cartwright v Hoogstoel (1911) | 63 |
| Carvalho v Hull, Blyth (Angola) Ltd (1979), CA | 447 |
| Carvill v Irish Industrial Bank Ltd (1968) | 606 |
| Casey's Patents, Re, Stewart v Casey (1892), CA | 85 |
| Cassell & Co Ltd v Broome (1972), HL | 113, 322 |
| Caton v Caton (1867) | 235 |
| Cator v Croydon Canal Co (1843) | 565 |
| Cehave NV v Bremer Handels-gesellschaft mbH, The Hansa Nord (1976), CA | 25, 169 |
| Cellulose Acetate Silk Co Ltd v Widnes Foundry (1925) Ltd (1983), HL | 689 |
| Central London Property Trust Ltd v High Trees House Ltd (1947) | 107 |
| Central Rly Co of Venezuela (Directors etc) v Kisch (1867) | 301, 334 |
| Central Trust Co v Rafuse (1986) | 26, 305 |
| Centrovincial Estates plc v Merchant Investors Assurance Co Ltd (1983), CA | 33 |
| Cerealmangimi SpA v Toepfer, The. Eurometal (1981) | 603 |
| Chakki v United Yeast Co Ltd (1982), EAT | 636, 638 |
| Chandler v Kerley (1978), CA | 414 |
| Chandler v Webster (1904), CA | 646, 647, 649 |
| Chanter v Hopkins (1838) | 189 |
| Chapelson v Barry UDC (1940), CA | 38, 173 |
| Chaplin v Hicks (1911), CA | 658, 674, 675 |
| Chaplin v Leslie Frewin (Publishers) Ltd (1966), CA | 480, 482, 483, 487 |
| Chaplin v Rogers (1800) | 224 |
| Chappell & Co Ltd v Nestlé Co Ltd (1960), HL | 93 |
| Chapple v Cooper (1844) | 478 |
| Charrington v Simons & Co Ltd (1970); revsd (1971) | 701, 702 |
| Charter v Sullivan (1957), CA | 671 |
| Charter Reinsurance Co Ltd v Fagan (1996), CA; affd (1996), HL | 135 |
| Charterhouse Credit Co Ltd v Tolly (1963), CA | 190 |
| Chater v Beckett (1797) | 224 |
| Cheddar Valley Engineering Ltd v Chaddlewood Homes Ltd (1992) | 33 |
| Chemco Leasing SpA v Rediffusion (1987) | 129 |
| Chemidus Wavin Ltd v Société pour la Transformation et l'Exploitation des Résines Industrielles SA (1978), CA | 382 |
| Cheshire (Thomas) & Co v Vaughan Bros & Co (1920), CA | 367 |
| Chesneau v Interhome Ltd (1983), CA | 324 |
| Chess (Oscar) Ltd v Williams (1957), CA | 141, 142, 292 |
| Chesterfield (Earl) v Janssen (1751) | 335 |
| Chesterfield and Midland Silkstone Colliery Co Ltd v Hawkins (1865) | 537 |
| Chesworth v Farrar (1967) | 95 |
| Chettiar (Palaniappa) v Arunasalam Chettiar (1962), EC | 429, 443 |
| Chichester v Cobb (1866) | 120 |
| Chichester Joinery Ltd v John Mowlem & Co plc (1987) | 179 |
| Chikuma, The. See Awilco A/S v Fulvia SpA di Navigazione, The Chikuma | |
| Chillingworth v Esche (1924), CA | 43 |
| China National Foreign Trade Transportation Corp v Evlogia Shipping Co SA of Panama, The Mihailos Xilas (1979), HL | 612 |
| Chinnock v Sainsbury (1860) | 702 |
| Christie, Owen and Davies Ltd v Rapacioli (1974), CA | 555 |
| Christy v Row (1808) | 592 |
| Chrysalis, The. See Finelvet AG v Vinaya Shipping Co Ltd, The Chrysalis | |
| Cie Commercial Sucres et Denrées v C Czarnikow Ltd, The Naxos (1990), HL | 171 |
| Cie Maritime Belge Transports SA v EC Commission: C-395, 396/96/P, (2000), ECJ | 377 |
| Citibank NA v Brown Shipley & Co Ltd (1991) | 278 |
| Citizens' Bank of Louisiana v First National Bank of New Orleans (1873) | 108, 109 |
| City and Westminster Properties (1934) Ltd v Mudd (1959) | 73, 144, 627 |
| City Index Ltd v Leslie (1991), CA | 360 |
| Clarion Ltd v National Provident Institution (2000) | 267 |
| Clark v Kirby-Smith (1964) | 304 |
| Clarke, Re, ex p Debtor v S Aston & Son Ltd (1967), DC | 117 |
| Clarke v Cobley (1789) | 491 |

| PAGE | PAGE |
|---|---|
| Clarke v Dickson (1858) 313, 316, 317 | Colverd (A F) & Co Ltd v Anglo-Overseas Transport Co Ltd (1961) 192 |
| Clarke v Earl of Dunraven and Mount-Earl, The Satanita. See Satanita, The | Colyer v Clay (1843) 264 |
| Clarkson Booker Ltd v Andjel (1964), CA 542 | Combe v Combe (1951), CA 110 |
| Clay v Ray (1864) 437 | Commercial Bank of Australia Ltd v Amadio (1983), HC of A 389, 344 |
| Clay v Yates (1856) 423, 440 | Commercial Plastics Ltd v Vincent (1965), CA 459 |
| Clea Shipping Corp v Bulk Oil International Ltd, The Alaskan Trader (1984) 686 | Commission for the New Towns v Cooper (Great Britain) Ltd (1995), CA 247, 269 |
| Cleaver Mutual Reserve Fund Life Association (1892), CA 411, 503 | Commonwealth of Australia v Amann Aviation Pty Ltd (1991), HC of A 661 |
| Clef, Aquitaine SARL v Laporte Materials (Barrow) Ltd (2000), CA 323 | Commonwealth of Australia v McCormack (1982) 725 |
| Clegg v Hands (1890), CA 701 | Compagnie Chemin de fer Paris-Orléans v Leeston Shipping Co Ltd (1919) 310 |
| Clements v London and North Western Rly Co (1894), CA 482 | Compagnie de Commerce et Commission SARL v Parkinson Stove Co Ltd (1953), CA 55 |
| Cleveland Petroleum Co Ltd v Dartstone Ltd (1969), CA ... 454, 466 | Compania de Electricidad de la Provincia de Buenos Aires Ltd, Re (1980) 712 |
| Clifton v Palumbo (1944), CA 39 | Compania Naviera Maropan SA v Bowaters Lloyd Pulp and Paper Mills Ltd (1955), CA 686 |
| Clore v Theatrical Properties Ltd and Westby & Co Ltd (1936), CA 519 | Condor v Barron Knights Ltd (1966) 636 |
| Clough v London and North Western Rly Co (1871) 311, 315, 316, 317 | Connors Bros Ltd v Connors (1940), PC 461, 464 |
| Clubb v Hutson (1865) 417, 418 | Consolidated Agencies Ltd v Bertram Ltd (1965), PC 712 |
| Clyde Cycle Co v Hargreaves (1898), DC 479 | Constantine (Joseph) Steamship Line Ltd v Imperial Smelting Corp Ltd, The Kingswood (1942), HL 634, 643, 646 |
| Clydebank Engineering and Shipbuilding Co Ltd v Don Jose Ramos Yzquierdo y Castaneda (1905), HL 690 | Container Transport International Inc and Reliance Group Inc v Oceanus Mutual Underwriting Association (Bermuda) Ltd (1984), CA 330 |
| Coates v Wilson (1804) 479 | Continental Tyre and Rubber (Great Britain) Co Ltd v Heath (1913) .. 474 |
| Cochrane v Willis (1865) 256, 264 | Cook v Lister (1863) 116, 117 |
| Cochrane (Decorators) Ltd v Sarabandi (1983) 674 | Cooke v Oxlev (1790) 57, 63 |
| Cockerton v Naviera Aznar SA (1960) 186 | Cooke v Wilson (1856) 535 |
| Coco v AN Clark (Engineers) Ltd (1968) 158 | Cooke (Isaac) & Sons v Eshelby (1887), HL 546 |
| Codelfa Construction Pty Ltd v State Rail Authority of New South Wales (1982); on appeal sub nom State Rail Authority of New South Wales v Codelfa Construction Pty Ltd (1982) 160 | Coomber, Re. Coomber v Coomber (1911), CA 350 |
| Coffey v Dickson (1960) 141 | Cooper v Jarman (1866) 585 |
| Coggs v Bernard (or Barnard) (1703) 95 | Cooper v Joel (1859) 313 |
| Cohen v Kittell (1889) 367 | Cooper v Phibbs (1867) 264 |
| Cohen v Nessdale Ltd (1982), CA 234 | Cooper v Reilly (1829); affd (1830) .. 421 |
| Cohen v Roche (1927) 706 | Cooper v Willis (1906), DC 417 |
| Coldunell Ltd v Gallon (1986), CA 351 | Co-operative Insurance Society Ltd v Argyll Stores (Holdings) Ltd (1998), HL 700 |
| Cole v North Western Bank (1875), Ex Ch 546 | Cope v Rowlands (1836) 401, 403 |
| Collen v Wright (1857), Ex Ch ... 70, 551 | Coral v Klevman (1951) 363 |
| Collins v Blantern (1767) 405, 418, 732 | |
| Collins v Godefrov (1831) 98 | |
| Collins v Hopkins (1923) 153 | |

| PAGE | PAGE |
|---|-------------------------|
| Cork and Bandon Rly Co v Cazenove (1847) | 484 |
| Cornish v Abington (1859) | 272 |
| Cornish v Midland Bank plc (Humes, third party) (1985), CA | 344 |
| Cornwall v Wilson (1750) | 528 |
| Cornwall v Hawkins (1872) | 460 |
| Cornwall v Henson (1900), CA | 599 |
| Corpe v Overton (1833) | 486 |
| Corporacion Nacional del Cobre de Chile v Sogemin Metals Ltd (1997) | 688 |
| Corson v Rhuddlan Borough Council (1889), CA | 50 |
| Cory v Gertcken (1816) | 492 |
| Cottrell v Steyning and Little- hampton Building Society (1966) | 674 |
| Couchman v Hill (1947), CA..... | 138, 144 |
| Couldry v Bartrum (1881), CA | 116 |
| Coulls v Bagot's Executor and Trustee Co Ltd (1967). HC of A | 87, 499, 509 |
| Coulthart v Clementson (1879) | 68 |
| Country and Metropolitan Homes Surrey Ltd v Topclaim Ltd (1997) | 696 |
| County Personnel (Employment Agency) Ltd v Alan R Pulver & Co (1987), CA | 673 |
| Courage v Crehan: C-453/99 (2001), ECJ | 385 |
| Courtney & Fairbairn Ltd v Tolaini- Bros (Hotels) Ltd (1975), CA..... | 45- |
| Coutts & Co v Browne-Lecky (1947): 489 | |
| Couturier v Hastie (1852); revsd sub nom Hastie v Couturier (1853); affd sub nom Couturier v Hastie (1856) | 228, 255 |
| Cowan v Milbourn (1867) | 409, 440 |
| Cowern v Nield (1912) | 483 |
| Cox v Philips Industries Ltd (1976) ... | 675 |
| Cox v Troy (1822) | 17 |
| Crabb v Arun District Council (1978), CA | 110, 111 |
| Craddock Bros Ltd v Hunt (1923), CA | 267 |
| Craig, Re, Meneces v Middleton (1971) | 346 |
| Crane v Hegeman-Harris Co Inc (1939) reported (1971); on appeal (1989), CA | 268 |
| Craven-Ellis v Canons Ltd (1936), CA | 739 |
| Crédit Lyonnais Bank Nederland NV v Burch (1997), CA..... | 354 |
| Cremdean Properties Ltd v Nash (1977), CA | 328 |
| Cricklewood Property and Invest- ment Trust Ltd v Leighton's Investment Trust Ltd (1945), HL | 609, 632, 644 |
| Crippen's Estate, Re (1911) | 411 |
| Crisp v Churchill (1794) | 424 |
| Crouch v Crédit Foncier of England (1873) | 578 |
| Cud v Rutter (1720) | 698 |
| Cumber v Wane (1721) | 106 |
| Cumming v Ince (1847) | 338 |
| Cundy v Lindsay. See Lindsay v Cundy | |
| Cunliffe v Harrison (1851) | 594 |
| Cunliffe-Owen v Teather and Greenwood (1967) | 146 |
| Cunningham v Harrison (1973), CA.. | 721 |
| Currie v Misa (1875); affd sub nom Misa v Currie (1876), HL | 81 |
| Curtis v Chemical Cleaning and Dyeing Co Ltd (1951), CA . 180, 298 | |
| Cutsforth v Mansfield Inns Ltd (1986) | 381 |
| Cutter v Powell (1795) | 8, 590, 594 |
| Czarnikow v Roth, Schmidt & Co (1922), CA | 446 |
| Czarnikow (C) Ltd v Koufos, The Heron II (1966), CA; affd sub nom Koufos v C Czarnikow Ltd, The Heron II (1969), HL | 665, 666, 667, 668 |
| D | |
| D v National Society for the Prevention of Cruelty to Children (1978), HL | 91, 409 |
| D & C Builders Ltd v Rees (1966), CA | 106, 113, 115, 340, 628 |
| D & F Estates Ltd v Church Comrs for England (1988), HL | 27 |
| Dagenham (Thames) Dock Co, Re. ex p Hulse (1873) | 696, 697 |
| Daimler Co Ltd v Continental Tyre and Rubber Co (Great Britain) Ltd (1916), HL | 415 |
| Dakin (H) & Co Ltd v Lee (1916), CA | 591 |
| D'Almeida Araujo (J) Ltda v Sir Frederick Becker & Co Ltd (1953) | 660 |
| Dalrymple v Dalrymple (1811); on appeal (1814) | 121 |
| Damodar General TJ Park and King Theras, The. See Mosvold- Rederi A/S v Food Corp of India, The Damodar General TJ Park and King Theras | |
| Damon Cia Naviera SA v Hapag- Lloyd International SA, The Blankenstein, The Bartenstein, The Birkenstein (1985), CA | 164, 694, 695 |
| D'Angibau, Re, Andrews v Andrews (1879), CA | 487 |
| Danish Shipowners' Association v Associated Central West Africa Lines Conference (CEWAL) (1993) | 377 |

| PAGE | PAGE |
|---|--|
| Danziger v Thompson (1944) 542 | Dent v Bennett (1839) 350 |
| Darlington Borough Council v Wiltshire Northern Ltd (1995), CA 501, 511 | Derby & Co Ltd v ITC Pension Trust Ltd (1977) 43 |
| Daulia Ltd v Four Millbank Nominees Ltd (1978), CA 66, 231, 234, 245 | Dering v Earl of Winchelsea (1787), Ex Ch 722 |
| Davidson v Gwynne (1810) 600 | Derry v Peek (1889), HL 302, 303 |
| Davidson v Three Spruces Realty Ltd (1977) 344 | Deutsche Genossenschaftsbank v Burnhope (1996), HL 135 |
| Davies v Beynon-Harris (1951) 483 | Deutsche Rückversicherung AG v Walbrook Insurance Co Ltd (1996), CA 403 |
| Davies v Collins (1945), CA 582 | Devis (W) & Sons Ltd v Atkins (1977), CA; affd (1977), HL 606 |
| Davies v London and Provincial Marine Insurance Co (1878) 298 | Dewes v Fitch (1920), CA; affd sub nom Fitch v Dewes (1921), HL 460, 461, 462 |
| Davies v Sweet (1962), CA 236 | De Wütz v Hendricks (1824) 416 |
| Davis v Reyner (1671) 90 | Diamond v Bank of London and Montreal Ltd (1979), CA 303 |
| Davis Contractors Ltd v Fareham UDC (1956), HL 632, 635 | Diamond v British Columbia Thoroughbred Breeders' Society and Boyd (1965) 262 |
| Davis (Clifford) Management Ltd v WEA Records Ltd (1975), CA ... 340, 466 | Diamond v Campbell-Jones (1961) ... 674 |
| Davitt v Titcomb (1990) 412 | Dickinson (Inspector of Taxes) v Abel (1969) 97 |
| Davstone Estates Ltd's Leases, Re, Manprop Ltd v O'Dell (1969) ... 446, 473 | Dickinson v Dodds (1876), CA 57, 63, 68 |
| Davys v Buswell (1913), CA 229 | Dickson v Reuter's Telegram Co (1877), CA 552 |
| Dearle v Hall (1828) 571 | Dies v British and International Mining and Finance Corp Ltd (1939) 694 |
| Debenham v Mellon (1880), CA; affd (1880), HL 528, 532, 533 | Diggie v Higgs (1877), CA 363, 364 |
| Debenham v Sawbridge (1901) 256 | Dillingham Construction Pty Ltd v Downs (1972) 306 |
| De Bernardy v Harding (1853) 737 | Dillwyn v Llewelyn (1862) 110 |
| Decro-Wall International SA v Practitioners in Marketing Ltd (1971), CA 598, 600, 607 | Dimmock v Hallett (1866) 295, 298 |
| Deepak Fertilisers and Petro- chemicals Ltd v Davy McKee (London) Ltd (1998), CA 137 | Dingle v Hare (1859) 548 |
| De Francesco v Barnum (1890) 482 | Dip Kaur v Chief Constable for Hampshire (1981) 271 |
| Defries v Milne (1913), CA 573 | Diplock, Re, Diplock v Winter (1947); on appeal (1948), CA; affd sub nom Ministry of Health v Simpson (1951), HL 717, 718 |
| De la Bere v Pearson Ltd (1908), CA: 96 | Director General of Fair Trading v First National Bank (2000); revised (2000), CA 219 |
| Delaney v TP Smith Ltd (1946), CA .. 239 | DPP for Northern Ireland v Lynch (1975), HL 387 |
| Delimitis v Henninger Bräu AG: C-234/89 (1991), ECJ 377, 380, 382, 383, 384 | Dixon v Sadler (1839); affd sub nom Sadler v Dixon (1841), Ex Ch ... 148 |
| Dellaflora v Lester (1962), CA 555 | Dobersek v Petrizza (1968) 449 |
| De Mattos v Benjamin (1894) 367 | Dodd Properties (Kent) Ltd v Canterbury City Council (1980), CA 685 |
| De Mattos v Gibson (1858); on appeal (1859) 518, 520 | Doherty v Allman (or Alien) (1878), HL 701 |
| Denison v Fawcett (1958) 322 | Domenco v Domenco and Ignat (1963) 347 |
| Denmark Productions Ltd v Boscobel Productions Ltd (1967); on appeal (1969), CA 483, 601, 606, 607 | Dominator, The. See Dreyfus (Louis) et Cie v Parnaso Cia Naviera SA. The Dominator |
| Dennant v Skinner and Collom (1948) 278 | Don King Producions Inc v Warren (1999), CA 576 |
| Denne v Light (1857) 700 | |
| Dennis (A R) & Co Ltd v Campbell (1978), CA 367 | |
| Dennis & Co Ltd v Munn (1949), CA 426 | |
| Denny Mott and Dickson Ltd v James B Fraser & Co Ltd (1944), HL 632, 634, 638, 640, 645 | |

| | PAGE |
|--|---------------|
| Donnelly v Joyce (1974), CA | 721 |
| Donoghue v Stevenson. See M'Alister (or Donoghue) v Stevenson | |
| Dougan v Ley (1946) | 705 |
| Douglas, Re, ex p Snowball (1872) | 559 |
| Dovile v Olby (Ironmongers) Ltd (1969), CA | 322 |
| Dovile v White City Stadium Ltd (1935), CA | 483 |
| Drake v Beckham (1843), Ex Ch; affd sub nom Beckham v Drake (1849) | 585, 586 |
| Drakeford v Piercy (1866) | 545 |
| Drew v Nunn (1879), CA | 557, 558 |
| Dreyfus (Louis) et Cie v Parnaso Cia Naviera SA, The Dominator (1960), CA | 135 |
| Drive Yourself Hire Co (London) Ltd v Strutt (1954), CA | 507 |
| Drughorn (Fred) Ltd v Rederiaktiebolaget Trans- Atlantic (1919), HL | 542 |
| Dumenil (Peter) & Co Ltd v James Ruddin Ltd (1953), CA | 597 |
| Dunbar v Plant (1997), CA | 411 |
| Dungate v Dungate (1965), CA | 712 |
| Dunkirk Colliery Co v Lever (1878), CA | 671 |
| Dunlop v Higgins (1848) | 58 |
| Dunlop Pneumatic Tyre Co Ltd v New Garage and Motor Co Ltd (1915), HL | 690 |
| Dunlop Pneumatic Tyre Co Ltd v Selfridge & Co Ltd (1915), HL | 82, 86, 500 |
| Dunmore (Countess) v Alexander (1830), Ct of Sess | 59 |
| Durham Bros v Robertson (1898), CA | 564 |
| Durrell v Evans (1862), Ex Ch | 235 |
| Dutton v Poole (1677); affd (1677), Ex Ch | 85, 499 |
| Duttons Brewery Ltd v Leeds City Council (1982), CA | 40 |
| Dynamite Act v Rio Tinto Co (1918), HL | 439 |
| Dyson Holdings Ltd v Fox (1976), CA | 413 |
| E | |
| EC. Commission v Anic Partecipazioni SpA: C-49/92P (2000), ECJ | 375, |
| | 376 |
| EP Finance Co Ltd v Dooley (1964) .. | 691 |
| Eagle, The (1977) | 173 |
| East v Maurer (1991), CA | 321 |
| East Ham Borough Council (or Corpn) v Bernard Sunley & Sons Ltd (1965), HL | 172, 667, 677 |
| Eastern Construction Co Ltd v National Trust Co Ltd and Schmidt (1914) | 529 |
| PAGE | |
| Eastes v Russ (1914), CA | 461 |
| Eastham v Newcastle United Football Club Ltd (1964) .. | 458, 459 |
| Eastwood v Kenyon (1840) | 13, 81, |
| | 90, 226 |
| Eccles v Bryant and Pollock (1948), CA | 43 |
| Eddis v Chichester Constable (1969), CA | 709 |
| Edelstein v Schuler & Co (1902) | 579 |
| Edgington v Fitzmaurice (1885), CA | 294, 296, 300 |
| Edison, The (1932); on appeal sub nom Liesbosch, Dredger (Owners) v SS Edison (Owners) (1933), HL | 659, 660 |
| Edler v Auerbach (1950) | 421, 443 |
| Edmunds (or Edmonds) v Bushell and Jones (1865) | 548 |
| Edwards v Bates (1844) | 716 |
| Edwards v Carter (1893), HL | 484 |
| Edwards v Newland & Co (E Burchett Ltd, third party) (1950), CA | 582 |
| Edwards v Skyways Ltd (1964) | 128 |
| Egerton v Earl Brownlow (1853) | 417 |
| Ehrman v Bartholomew (1898) | 703 |
| Eichholz v Bannister (1864) | 15, 149 |
| Elbinger AG für Fabrication von Eisenbahn Material v Claye (1873) | 539 |
| Elder, Dempster and Co Ltd v Paterson, Zochonis and Co Ltd (1924), HL | 183 |
| Electricity Supply Nominees Ltd v IAF Group plc (1993) | 198 |
| Eleftheria, The. See Owners of Cargo lately laden on board ship or vessel Eleftheria v The Eleftheria (Owners), The Eleftheria | |
| Elias v George Sahely & Co (Barbados) Ltd (1983), PC ... | 236, 237 |
| Eliason v Henshaw (1819) | 55 |
| Ellen v Topp (1851) | 600 |
| Ellesmere (Earl) v Wallace (1929), CA | 355, 356, 364 |
| Elliott v Bax-Ironside (1925), CA | 538 |
| Elliott v Turquand (1881), PC | 559 |
| Ellis v Barker (1871) | 347 |
| Ellison v Ellison (1802) | 569 |
| Elmore v Pirrie (1887) | 705 |
| Elmville, The (1904) | 538 |
| Elphinstone (Lord) v Monkland Iron and Coal Co (1886), HL | 690 |
| Elpis Maritime Co Ltd v Marti Chartering Co Inc, The Maria D (1991), HL | 236 |
| Elsee v Gatward (1793) | 96 |
| Elton Cop Dyeing Co Ltd v Robert Broadbent & Son Ltd (1919), CA | 629 |
| Elves v Crofts (1850) | 464 |

| | PAGE |
|--|--|
| Empire Meat Co Ltd v Patrick (1939), CA | 461 |
| England v Davidson (1840) | 98 |
| English Hop Growers v Dering (1928), CA | 464 |
| Entores Ltd v Miles Far East Corp (1955), CA | 55, 211 |
| Epps v Rothnie (1945), CA | 542 |
| Epstein v Gluckin (1922) | 701 |
| Equitable Debenture Assets Corp v William Moss Group Ltd (1984) | 154 |
| Equitable Life Assurance Society v Hyman (2000), HL | 160 |
| Erlanger v New Sombrero Phosphate Co (1878), HL | 313 |
| Errington v Errington and Woods (1952), CA | 65 |
| Erskine v Adeane, Bennett's Claim (1873) | 70 |
| Ertel Bieber & Co v Rio Tinto Co (1918), HL | 415, 416 |
| Eshelby v Federated European Bank Ltd (1932), CA | 591 |
| Esposito v Bowden (1857), Ex Ch | 415 |
| Esso Petroleum Co Ltd v Harper's Garage (Stourport) Ltd (1968), HL | 410, 453, 454, 455, 458, 463, 465, 466 |
| Esso Petroleum Co Ltd v Mardon (1976), CA | 77, 143, 304, 305, 306, 323 |
| Esso Petroleum Ltd v Customs and Excise Comrs (1976), HL | 24, 70, 94, 130 |
| Essoldo v Ladbroke Group (1976) | 158 |
| Esthalle v Esthalle (circa 1613) (2500) | 284 |
| Etablissements Consten SARL and Grundig-Verkaufs-GmbH v EC Commission: 56, 58/64 (1966), ECJ | 377, 378 |
| Eugenia, The. See Ocean Tramp Tankers Corp v V/O Sovfracht, The Eugenia | |
| Euro-Diam Ltd v Bathurst (1990), CA | 428 |
| Euro Garage v Renault (1989) | 381 |
| Eurometal, The. See Cerealmangimi SpA v Toepfer, The Eurometal | |
| European Sugar Cartel, Re, Cooperatieve Vereniging Suiker Unie UA v EC Commission: 40-48, 50, 54-56, 111, 113 and 114/73 (1975), ECJ | 375, 376 |
| Europemballage Corp v Continental Can Co Inc v EC Commission: 6/72 (1973), ECJ | 386 |
| Evans v Llewellyn (1787) | 339 |
| Evans (J) & Son (Portsmouth) Ltd v Andrea Merzario Ltd (1976), CA | 127, 144 |
| Everet v Williams (1725) | 429 |
| Eves v Eves (1975), CA | 414 |
| Evia (No 2), The. See Kodros Shipping Corp of Monrovia v Empresa Cubana de Fletes, The Evia (No 2) | |
| Exalt v Partridge (1799) | 721 |
| Eximenco Handels AG v Partrederiet Oro-Chief and Levantes Maritime Corp, The Oro-Chief (1983) | 706 |
| Export Credits Guarantee Department v Universal Oil Products Co (1983); on appeal (1983), CA; affd (1983), HL | 692 |
| F | 75 |
| Faccenda Chicken Ltd v Fowler (1987), CA | 459 |
| Fairlie v Fenton (1870) | 539, 540, 550 |
| Fairline Shipping Corp v Adamson (1975) | 54 |
| Falcke v Gray (1859) | 321 |
| Falcke v Scottish Imperial Insurance Co (1886), CA | 720 |
| Faraday v Tamworth Union (1916) | 263 |
| Farnworth Finance Facilities Ltd v Attryde (1970), CA | 195 |
| Farquharson v Pearl Assurance Co Ltd (1937) | 617 |
| Farr, Smith & Co v Messers Ltd (1928) | 233 |
| Farrow v Wilson (1869) | 585 |
| Fawcett v Smethurst (1914) | 480, 490 |
| Federal Commerce and Navigation Co Ltd v Molena Alpha Inc, The Nanfri (1979), HL | 597 |
| Federal Commerce and Navigation Co Ltd v Tradax Export SA, The Maratha Envoy (1978), HL | 159 |
| Federated Coal and Shipping Co v R (1922) | 519 |
| Fédération Française des Sociétés d'Assurance v Ministère de l'Agriculture et de la Pêche: C-244/94 (1995), ECJ | 376 |
| Felthouse v Bindley (1862); affd (1863) | 52 |
| Fender v St John-Mildmay (1938), HL | 409, 448, 449 |
| Fenwick v Macdonald, Fraser & Co Ltd (1904) | 35 |
| Fercomet SARL v Mediterranean Shipping Co SA, The Simona (1989), HL | 602 |
| Feret v Hill (1854) | 440 |
| Ferguson v Davies (1997), CA | 91, 628 |
| Ferguson v John Dawson & Partners (Contractors) Ltd (1976), CA | 443 |
| Fibrosa Spolka Akcyjna v Fairbairn Lawson Combe Barbour Ltd (1943), HL | 605, 645, 646, 647, 648, 717 |

| | PAGE | PAGE |
|---|-----------------------|------|
| Fielding and Platt Ltd v Najjar (1969), CA | 416, 440, 471 | |
| Financings Ltd v Baldock (1963), CA | 692 | |
| Financings Ltd v Stimson (1962), CA | 67, 258, 524 | |
| Finch v Brook (1834) | 617 | |
| Finchbourne Ltd v Rodrigues (1976), CA | 158, 540 | |
| Finelvet AG v Vinava Shipping Co Ltd, The Chrysalis (1983) | 637 | |
| Finlay (James) and Co Ltd v NV Kwik Hoo Tong Handel Maatschappij (1929), CA | 669, 683 | |
| Firbank's Executors v Humphreys (1886), CA | 551 | |
| Fire and All Risks Insurance Co Ltd v Powell (1966) | 412 | |
| First Energy (UK) Ltd v Hungarian International Bank Ltd (1993), CA | 548 | |
| Firstpost Homes Ltd v Johnson (1995), CA; on appeal (1996), HL | 247 | |
| Fisher v Bell (1961) | 38 | |
| Fisher v Bridges (1853); on appeal sub nom Bridges v Fisher (1853), Ex Ch | 437, 469 | |
| Fisher v Marsh (1865) | 535 | |
| Fisher & Co v Apollinaris Co (1875) | 338, | |
| Fitch v Dewes. See Dewes v Fitch | | 418 |
| Fitch v Jones (1855) | 369 | |
| Fitch v Snedaker (1868) | 60 | |
| Fitch v Sutton (1804) | 116 | |
| Fitt v Cassanet (1842) | 694 | |
| Fitzgerald v Dressler (1859) | 229 | |
| Fitzroy v Cave (1905), CA | 562 | |
| Five Steel Barges (1890) | 721 | |
| Flamar Interocean Ltd v Denmac Ltd, (formerly Denholm MacLay Co Ltd), The Flamar Pride and Flamar Progress (1990) | 205, 209 | |
| Flarty v Odium (1790) | 421 | |
| Flavell, Re, Murray v Flavell (1883), CA | 504 | |
| Fleet v Murton (1871) | 538 | |
| Fleming v Bank of New Zealand (1900) | 529 | |
| Fletcher v Fletcher (1844) | 32 | |
| Flight v Bolland (1828) | 701 | |
| Flight v Reed (1863) | 81 | |
| Flint v Brandon (1803) | 699 | |
| Flower v London and North Western Rly Co (1894), CA | 482 | |
| Foakes v Beer (1884), HL | 103, 106, 628 | |
| Foamcrete (UK) Ltd v Thrust Engineering Ltd (2001), CA | 576 | |
| Foley v Classique Coaches Ltd (1984), CA | 45 | |
| Food Corp of India v Antclizo Shipping Corp, The Antclizo (1988), HL | 620 | |
| Ford v White & Co (1964) | 673 | |
| Ford Motor Co Ltd v Amalgamated Union of Engineering and Foundry Workers (1969) | 130 | |
| Ford Motor Co (England) Ltd v Armstrong (1915), CA | 691 | |
| Fores v Johnes (1802) | 411 | |
| Formby v Barker (1903), CA | 517 | |
| Formby Bros v Formby (1910), CA | 541 | |
| Forskringsaktieselskapet Vesta v Butcher, Bain Dawles Ltd and Aquacultural Insurance Services Ltd (1988), CA; affd (1989), HL | 688 | |
| Forster & Sons Ltd v Suggett (1918) | 459 | |
| Fosbroke-Hobbes v Airwork Ltd and British-American Air Services Ltd (1937) | 186 | |
| Foster, Re, Hudson v Foster (1938) .. | 507 | |
| Foster v Charles (1830); affd (1830) | 303 | |
| Foster v Driscoll (1929), CA | 416 | |
| Foster v Mackinnon (1869) | 285, 286, 288 | |
| Foster v Wheeler (1887); affd (1888), CA | 17 | |
| Foster Clark Ltd's Indenture Trusts, Re, Loveland v Horscroft (1966) | 506 | |
| Fothergill v Rowland (1873) | 703 | |
| Fox v Mackreth (1788); on appeal sub nom Mackreth v Fox (1791), HL | 296 | |
| France v Gaudet (1871), Ex Ch | 670 | |
| Francis v Kuala Lumpur Municipal Councilors (1962), PC | 702 | |
| Francis v Lyon (1907) | 671 | |
| Freeman v Jeffries (1869) | 716 | |
| Freeman and Lockyer (a firm), v. Buckhurst Park Properties (Mangal) Ltd (1964), CA | 543, 546, 547, 548 | |
| Friedeberg-Seeley v Klass (1957) | 387 | |
| Friend v Young (1897) | 557 | |
| Frobisher (Second Investments) Ltd v Kilaran Trust Co Ltd (1980) | 159 | |
| Frost v Knight (1870) | 596 | |
| Frost v Knight (1872), Ex Ch | 596, 602 | |
| Fry, Re, Chase National Executors and Trustees Corp v Fry (1946) | 570 | |
| Fuji Finance Inc v Aetna Life Insurance Co Ltd (1994); revsd (1996), CA | 402 | |
| Furtado v Rogers (1802) | 414 | |
| G | | |
| Gadd v Houghton & Co (1876), CA | 535 | |
| Gage v King (1961) | 721 | |
| Galbraith v Mitchenall Estates Ltd (1965) | 698 | |
| Gallagher v Post Office (1970) | 159 | |

| PAGE | PAGE |
|--|--|
| Gallie v Lee (1969), CA; affd sub nom Saunders (Executrix of Will of Gallie) v Anglia Building Society (1971), HL..... 275, 285, 286, 288, 289 | Gilbert & Partners (a firm) v Knight (1968), CA 737 |
| Galloway v Galloway (1914) 256 | Gilbert-Ash (Northern) Ltd v Modern Engineering (Bristol) Ltd (1974), HL 22 |
| Gamerco SA v ICM/Fair Warning (Agency) Ltd (1995) 650 | Giles, Re, Giles v Giles (1972) 411 |
| Gandy v Gandy (1885), CA 505 | Giles v Thompson (1993), CA; affd (1994), HL 419 |
| Garden Cottage Foods Ltd v Milk Marketing Board (1984), HL 381 | Gilver Motor Co Ltd v Horne (1933), CA 460 |
| Gardiner v Gray (1815) 149 | Gill (Stewart) Ltd v Horatio Myer & Co Ltd (1992), CA 205, 212 |
| Gardiner v Heading (1928), CA 540 | Gill & Duffus SA v Société pour l'Exportation des Sucres SA (1985); affd (1986), CA 171 |
| Gardner v Coutts & Co (1967) 158 | Gillespie Bros & Co v Cheney, Eggar & Co (1896) 137 |
| Gardner v Marsh and Parsons (1997), CA 672 | Gillespie Bros & Co Ltd v Roy Bowles Transport Ltd (1973), CA 184, 209 |
| Gardner v Moore (1984), HL 413 | Gipps v Hume (1861) 417 |
| Garforth v Fearon (1787) 421 | Girardy v Richardson (1793) 406, 424 |
| Garlick v Phillips (1949) 111 | Glasbrook Bros Ltd v Glamorgan County Council (1925), HL 98 |
| Garnac Grain Co Inc v HMF Faure and Fairclough Ltd and Bunge Corp (1968); CA; affd (1968), HL 541 | Gledhow Autoparts Ltd v Delaney (1965), CA 458, 460 |
| Garnham, Harris and Elton Ltd v Alfred W Ellis (Transport) Ltd (1967) 582 | Glegg v Bromley (1912), CA 570, 574 |
| Garrard v Frankel (1882) 283 | Glencore Grain Rotterdam BV v Lebanese Organisation for International Commerce (Lorico) (1997), CA 607 |
| Gas Light and Coke Co v. Turner (1840) 430 | Gloucestershire County Council v Richardson (t/a W J Richardson & Son) (1969), HL 153 |
| Gator Shipping Corp v Trans-Asiatic Oil Ltd SA and Occidental Shipping Establishment, The Odenfeld (1978) 686 | Goddard v O'Brien (1882), DC 106, 628 |
| Gavaghan v Edwards (1961), CA 236 | Godwin v Francis (1870) 233 |
| Gebrüder Metelmann GmbH & Co KG v NBR (London) Ltd (1984), CA 685 | Golding's Case (1586) 9 |
| Gee & Co (Woolwich) Ltd, Re (1975); 712 | Goldsoft v Goldman (1915), CA 464, 473, 475 |
| Geere v Mare (1863) 437 | Goldsworthy v Brickett (1987), CA 350 |
| Geismar v Sun Alliance and London Insurance Ltd (1978) 409 | Goman v Salisbury (1684) 622 |
| Gencor Ltd v EC Commission: T-102/96 (1999), CFI 378, 389 | Gonin, Re (1979) 240, 245 |
| General Billposting Co Ltd v Atkinson (1909), HL 593 | Good v Cheesman (1831) 116, 629 |
| Genys v Matthews (1965) 184 | Good v Parry (1963), CA 712 |
| George v Clagett (1797) 546 | Good Helmsman, The. See Harmony Shipping Co SA v Davis, The Good Helmsman |
| George v Greater Adelaide Land Development Co Ltd (1929) 436 | Good Luck, The. See Bank of Nova Scotia v Hellenic Mutual War Risks Association (Bermuda) Ltd, The Good Luck |
| German v Yates (1915) 570 | Goode v Harrison (1821) 483, 484 |
| Getreide-Import GmbH v Contimar SA Compania Industrial Comercial Y-Maritima (1953), CA 59 | Goodinson v Goodinson (1954), CA 407, 468, 471, 472 |
| Gibaud v Great Eastern Rly Co (1921), CA 191 | Goodman v Chase (1818) 227 |
| Gibbons v Proctor (1891), DC 59 | Goodson v Baker (1908) 361 |
| Gibbs Mew plc v Gemmell (1999), CA 384, 396 | Goodwin v Robarts (1875); affd (1876), HL 579 |
| Gibson v Holland (1865) 233 | Goodyear Tyre and Rubber Co (GB) Ltd v Lancashire Batteries Ltd (1958), CA 522 |
| Gibson v Manchester City Council (1978), CA; revsd (1979), HL 40, 73, 179 | Gordon v Gordon (1821) 334 |
| | Gordon v Metropolitan Police Chief Comr (1910), CA 424 |

| | PAGE | | PAGE |
|--|------------|---|---------------|
| Gore v Gibson (1845) | 498, 741 | H | |
| Gore v Van der Lann (1967), CA | 128, | H v W (1857) | 448 |
| | 184, 197 | Hadley v Baxendale (1854) | 14, 658, |
| Gorringe v Irwell India Rubber and Gutta Percha Works (1886), CA | 563, 571 | | 659, 663 |
| Gosling v Anderson (1972), CA | 324 | Hagg v Darley (1878) | 459 |
| Goss v Chilcott (1997), PC | 728 | Haigh v Brooks (1839); affd sub nom Brooks v Haigh (1840), Ex Ch | 92 |
| Göttrup-Klim Growforening v Dansk Landbrugs Grovareselskab AmbA (DLG): C-250/92 (1994), ECJ | 377 | Hain Steamship Co Ltd v Tate and Lyle Ltd (1936), HL | 192 |
| Goulston Discount Co Ltd v Clark (1967), CA | 228 | Halfpenny v Ballet (1699) | 241 |
| Grainger & Son v Gough (Surveyor of Taxes) (1896), HL | 37 | Halifax Mortgage Services Ltd v Stepsky (1996), CA | 526 |
| Gran Gelato Ltd v Richcliff (Group) Ltd (1992) | 301, 306 | Hall v Meyrick (1957), CA | 674 |
| Graves v Cohen (1929) | 585 | Hall v Warren (1804) | 497 |
| Graves v Legg (1854) | 168 | Hall v Woolston Hall Leisure Ltd (2000), CA | 422 |
| Gray v Barr (1970); on appeal (1971), CA | 412 | Hall (R & H) Ltd and W H Pim (Jnr) & Co's Arbitration, Re (1927), CA | 669 |
| Gray v Southouse (1949) | 434 | Halsey v Lowenfeld (Leigh and Curzon Third Parties) (1916), CA | 414 |
| Great Northern Rly Co v Witham (1873) | 51, 53, 64 | Hambro v Burnand (1903); revsd (1904), CA | 528, 547 |
| Greater Nottingham Co-operative Society Ltd v Cementation Piling and Foundations Ltd (1989), CA | 27 | Hamilton v Vaughan-Sherrin Electrical Engineering Co (1894) | 486 |
| Greaves & Co (Contractors) Ltd v Baynham, Meikle and Partners (1975), CA | 155 | Hammond v Schofield (1891) | 543 |
| Green v Russell (1959), CA | 505 | Hampden v Walsh (1876) | 365 |
| Green (R & H) & Silley Weir Ltd v British Railways Board (Kavanagh, third party) (1985) | 707 | Hancock v B W Brazier (Anerley) Ltd (1966), CA | 153 |
| Green (R W) Ltd v Cade Bros Farms (1978) | 206 | Hannah Blumenthal, The. See Wilson (Paal) & Co A/S v Partenreederei Hannah | |
| Greenberg v Cooperstein (1926) | 436 | Blumenthal, The Hannah | |
| Greenwood v Greenwood (1863) | 334 | Blumerthal | |
| Gregory v Ford (1951) | 154 | Hansa Nord, The. See Cehave NV v Bremer Handelsgesellschaft mbH, The Hansa Nord | |
| Gregory v Williams (1817) | 503 | Hansen-Tangen v Sanko Steamship Co (1976), HL | 136 |
| Greig v Insole (1978) | 458 | Harburg India Rubber Comb Co v Martin (1902), CA | 228, 229 |
| Griffin, Re, Griffin v Griffin (1899) .. | 570 | Harbutt's Plasticine Ltd v Wayne Tank and Pump Co Ltd (1970), CA | 195, 212, 601 |
| Griffin v Weatherby (1868) | 733 | Harding v Harding (1886) | 568, 570 |
| Griffith v Brymer (1903) | 650 | Hardman v Booth (1863) | 276 |
| Griffith v Tower Publishing Co Ltd and Moncrieff (1897) | 574 | Hardwick v Johnson (1978), CA | 125 |
| Griffith v Young (1810) | 367 | Hardy v Motor Insurers' Bureau (1964), CA | 412, 413 |
| Griffiths v Young (1970), CA | 234 | Hare v Murphy Bros Ltd (1974), CA | 636, 643 |
| Griffiths v Ystradgog School Board (1890), DC | 616 | Hare v Nicoll (1966), CA | 67, 165, 614 |
| Grimerd v Wiltshire (1894) | 367 | Hargreaves Transport Ltd v Lynch (1969) | 165 |
| Grindell v Bass (1920) | 233 | Harling v Eddy (1951), CA | 141 |
| Grisley v Lother (1613) | 90 | Harlington, & Leinster Enterprises Ltd v Christopher Hull Fine Art Ltd (1991), CA | 143, 262 |
| Grist v Bailey (1967) | 261, 265 | Harmer v Armstrong (1934), CA | 537 |
| Grizewood v Blane (1852) | 358 | Harmer v Cornelius (1858) | 154 |
| Gross v Lewis Hillman Ltd (1970), CA | 302 | | |
| Guild & Co v Conrad (1894), CA | 228 | | |
| Gunton v Richmond-upon-Thames London Borough Council (1980), CA | 608 | | |
| Guriner v Circuit (1968), CA | 508 | | |

| PAGE | PAGE |
|---|--|
| Harmon CFEM Façades (UK) Ltd v Corporate Officer of the House of Commons (1999) | 76 |
| Harmony Shipping Co SA v Davis, The Good Helmsman (1979), CA | 417 |
| Harold Wood Brick Co Ltd v Ferris (1935), CA | 614 |
| Harper & Co v Vigers Bros (1909) | 540, |
| | 550 |
| Harries v Edmonds (1845) | 682 |
| Harrington v Victoria Graving Dock Co (1878) | 411 |
| Harris v de Bervoir (1624) | 733 |
| Harris v Nickerson (1873) | 35, 36 |
| Harris v Pepperell (1867) | 283 |
| Harris v Sheffield United Football Club Ltd (1988), CA | 99 |
| Harris v Watson (1791) | 100 |
| Harris v Wyre Forest District Council (1990), HL | 200, 207 |
| Harrison v Cage (1698) | 82 |
| Harrison v Harrison (1910) | 448 |
| Harrison & Jones Ltd v Bunten & Lancaster Ltd (1953) | 262 |
| Harrison (WF) & Co Ltd v Burke (1956), CA | 571 |
| Harrover v Hutchinson (1870), Ex Ch | 330 |
| Harry v Kreutziger (1978) | 344 |
| Harse v Pearl Life Assurance Co- (1904), CA | 434 |
| Hart v Alexander (1837) | 581 |
| Hart v A R Marshall & Sons (Bulwell) Ltd (1978), EAT | 636 |
| Hart v Miles (1858) | 94 |
| Hart v O'Connor (1985), PC | 497 |
| Hartley v Hymans (1920) .. | 613, 614, 625 |
| Hartley v Ponsonby (1857) | 100 |
| Hartog v Colin and Shields (1939) ... | 274 |
| Harvela Investments Ltd v Royal Trust Co of Canada (CI) Ltd (1986), HL | 36 |
| Harvey v Facey (1893), PC | 39 |
| Hasham v Zenab (1960), PC | 284, 603 |
| Hastelow v Jackson (1828) | 436 |
| Hastie v Couturier. See Couturier v Hastie | |
| Hatcher v White (1953) | 443 |
| Hawkes v Saunders (1782) | 80, 90 |
| Hawkes Bay and East Coast Aero Club Ltd v McLeod (1972) | 181 |
| Hawkins v Price (1947) | 233 |
| Hawrish v Bank of Montreal (1969) .. | 135 |
| Hay v Ayling (1851) | 368 |
| Hayes v James & Charles Dodd (a firm) (1990), CA | 675 |
| Haynes v Doman (1899), CA | 457, 459 |
| Hazell v Hammersmith and Fulham London Borough Council (1991), HL | 359, 730 |
| Head v Diggon (1828) | 63 |
| Head v Tattersall (1871) | 165 |
| Heald v Kenworthy (1855) | 544 |
| Heard v Pilley (1869) | 527 |
| Hearle v Greenbank (1749) | 487 |
| Hebden v Forsey & Son (1973), NIRC | 636 |
| Hedley Byrne & Co Ltd v Heller & Partners Ltd (1964), HL | 96, 139, 201, 293, 303, 326, 336 |
| Heglibiston Establishment v Heyman (1977), CA | 413 |
| Heilbut, Symons & Co v Buckleton- (1913), HL | 13, 70, 127, 139, 141, 142, 293 |
| Helby v Matthews (1895), HL | 150 |
| Helps v Clayton (1864) | 479 |
| Helstan Securities Ltd v Hertford- shire County Council (1978) | 575 |
| Hely-Hutchinson v Brayhead Ltd (1968), CA | 546, 547 |
| Henderson v Arthur (1907), CA | 138 |
| Henderson v Merrett Syndicates Ltd (1995), HE | 26, 305, 707 |
| Henson v London and North Eastern Ry Co and Coote and Warren Ltd (1946), CA | 173 |
| Henthorn v Fraser (1892), CA | 63 |
| Hepburn v A Tomlinson (Hauliers) Ltd (1966), HL | 503, 508 |
| Hepplewhite's Will Trusts, Re (1977) | 448 |
| Hercules Chemicals NV SA v EC Commission: T-7/89 (1991), CFI | 375 |
| Hermann v Charlesworth (1905), CA | 448, 469 |
| Herne Bay Steam Boat Co v Hutton (1903), CA | 636 |
| Heron Garage Properties Ltd v Moss (1974) | 165 |
| Heron II, The. See Czarnikow (C) Ltd v Koufos, The Heron II | |
| Heskell v Continental Express Ltd (1950) | 667 |
| Heyman v Darwins Ltd (1942), HL .. | 595 |
| Heywood v Wellers (1976), CA .. | 593, 675 |
| Hickman v Haynes (1875) | 625 |
| Hickson (Oswald), Collier & Co v Carter-Ruck (1984), CA | 452 |
| Higgins v Senior (1841) | 541 |
| Higgins (W) Ltd v Northampton Corpn (1927) | 268 |
| Highway Properties Ltd v Kelly, Douglas & Co Ltd (1971) .. | 609, 645 |
| Hijazi (Mohamed) v New India Assurance Co Ltd (1969) | 525 |
| Hill v Barclay (1811) | 697 |
| Hill v CA Parsons & Co Ltd (1972), CA | 608, 702 |
| Hill v Harris (1965), CA | 72 |
| Hill v Fox (1859), Ex Ch | 371 |
| Hill v William Hill (Park Lane) Ltd (1949), HL | 360, 361, 362, 363 |

| PAGE | PAGE | | |
|--|---------------|---|---------------|
| Hill (William) (Park Lane) Ltd v Hofman (1950) | 369 | Horrocks v Forray (1976), CA | 99, 414 |
| Hillas & Co Ltd v Arcos Ltd (1932), HL | 44 | Horrocks v Rigby (1878) | 701 |
| Hillingdon Estates Co v Stonefield Estates Ltd (1952) | 645 | Horsfall v Thomas (1862) | 299 |
| Hills v Sughrue (1846) | 631 | Horsler v Zorro (1975) | 604 |
| Hirachand Punamchand v Temple (1911), CA | 116, 117 | Horton v Horton (No 2) (1961), CA | 92 |
| Hirji Mulji v Cheong Yue Steamship Co Ltd (1926), PC | 634, 645, 694 | Hoskins v Woodham (1938) | 153 |
| Hitchcock v Giddings (1817) | 256 | Houghton Main Colliery Co Ltd, Re (1956) | 678 |
| Hivac Ltd v Park Royal Scientific Instruments Ltd (1946), CA | 154, 589 | Hounslow London Borough Council v Twickenham Garden Developments Ltd (1971) | 685 |
| Hobbs v Marlowe (1978), CA; affd (1978), HL | 563 | Household Fire and Carriage Accident Insurance Co Ltd v Grant (1879), CA | 58 |
| Hochster v De La Tour (1853) | 557, 595 | Household Machines Ltd v Cosmos Exporters Ltd (1947) | 669 |
| Hoenig v Isaacs (1952), CA | 591 | Howard v Pickford Tool Co Ltd (1951), CA | 603 |
| Hoffmann-La Roche & Co AG v EC Commission: 85/76 (1979), ECJ | 386 | Howard v Shirlstar Container Transport Ltd (1990), CA | 413 |
| Höfner and Elser v Macrotron GmbH: C-41/90 (1991), ECJ | 376 | Howard Marine and Dredging Co Ltd v A Ogden & Sons (Excavations) Ltd (1978), CA | 308, 327 |
| Holiday Credit Ltd v Erol (1977), HL | 31 | Howatson v Webb (1907); affd (1908), CA | 287 |
| Hollier v Rambler Motors (AMC) Ltd (1972), CA | 175, 181 | Howe v Smith (1884), CA | 694 |
| Hollins v J Davy Ltd (1963) | 192 | Howell v Coupland (1876), CA | 654 |
| Hollman v Pullin (1884) | 531 | Hoyle, Re, Hoyle v Hoyle (1893), CA | 238 |
| Holman v Johnson (1775) | 406, 424, 425 | Huddersfield Banking Co Ltd v Henry Lister & Son Ltd (1895), CA | 264, 267 |
| Holman Construction Ltd v Delta Timber Co Ltd (1972) | 306 | Hudson v Temple (1860) | 614 |
| Holmes v Blogg (1818) | 486 | Hughes v Asset Management plc (1995), CA | 402 |
| Holt v Heatherfield Trust Ltd (1942) | 569, 570, 571 | Hughes v Kingston upon Hull City Council (1999) | 420 |
| Holt v Markham (1923), CA | 717, 718, 727 | Hughes v Liverpool Victoria Legal Friendly Society (1916), CA | 434 |
| Holt (J S) and Moseley (London) Ltd v Sir Charles Cunningham & Partners (1949) | 539 | Hughes v Metropolitan Rly Co (1877), HL | 108 |
| Holwell Securities Ltd v Hughes (1974), CA | 58 | Hughes v Pump House Hotel Co (1902), CA | 563, 564 |
| Home Counties Dairies Ltd v Skilton (1970), CA | 457 | Hughes Aircraft Systems International v Airservices Australia (1997) | 73, 76 |
| Hong Kong Fir Shipping Co Ltd v Kawasaki Kisen Kaisha Ltd (1962), CA | 166, 600 | Huguenin v Baseley (1807) | 350 |
| Hood v West End Motor Car Packing Co (J917), CA | 380 | Humble v Hunter (1848) | 541 |
| Hooper v Sherman (1994), CA | 247 | Hunt v Bate (1568) | 7, 84 |
| Hop and Malt Exchange and Warehouse Co, Re, ex p Briggs (1866) | 315 | Hunt and Winterbotham (West-of-England) Ltd v BRS (Parcels) Ltd (1962), CA | 192, 193 |
| Hope v Hope (1857) | 470 | Hurst v Bryk (2000), HL | 610 |
| Hopkins v Norcross plc (1993); affd sub nom Hopkins v Norcross plc (1994), CA | 680 | Hutton v Warren (1886) | 145 |
| Hopkins v Prescott (1847) | 471 | Hutton v Watling (1948), CA | 138 |
| Hopkins v Tanqueray (1854) | 23, 141 | Hyams v Stuart King (a firm) (1908), CA | 361 |
| Horcal Ltd v Gatland (1984), CA | 261 | Hyde v Wrench (1840) | 42 |
| Horner v Graves (1831) | 451 | Hyleing v Hastings (1699) | 84 |
| | | Hylton v Hylton (1754) | 347 |
| | | Hyman v Hyman (1929), HL | 110, 447, 472 |
| | | Hyundai Heavy Industries Co Ltd v Papadopoulos (1980), HL | 605, 694 |

| PAGE | PAGE |
|---|------|
| I | |
| LAZ International Belgium NV v EC Commission: 96-102, 104, 105, 108, 110/82 (1983), ECJ 376 | |
| ICI Ltd v EC Commission: 48/69 (1972), ECJ 375, 378 | |
| ICI Ltd v Shatwell (1965), HL 447 | |
| IM Properties plc v Cape and Daigleish (a firm) (1998), CA 681 | |
| Imperial Bank of Canada v Begley (1936), PC 529 | |
| Imperial Land Co of Marseilles, Re, Harris' Case (1872) 58 | |
| Imperial Loan Co v Stone (1892), CA 497 | |
| Inche Noriah v Shaik Allie Bin Omar (1929) 349, 350 | |
| Independent Broadcasting Authority v EMI Electronics Ltd and BICC Construction Ltd (1980), HL 127 | |
| India (President of) v Lips Maritime Corp, The Lips (1988), HL 681 | |
| Ingram v Little (1961), CA 278, 280 | |
| Initial Services Ltd v Putterill (1968), CA 409 | |
| IRC v Mills (1975), HL 483 | |
| IRC v Ufitec Group Ltd (1977) ... 165, 348 | |
| Inman v Stamp (1815) 231 | |
| Inntrepreneur Estates (GL) Ltd v Boyes (1993), CA 382 | |
| Inntrepreneur Estates Ltd v Mason (1993) 382 | |
| Inntrepreneur Estates plc v Milne (1993) 384 | |
| Inntrepreneur Estates plc v Smythe (1993) 384 | |
| Inntrepreneur Pub Co v East Crown Ltd (2000) 137 | |
| Institution of Mechanical Engineers v Cane (1961), HL 494 | |
| Interfoto Picture Library Ltd v Stiletto Visual Programmes Ltd (1989), CA 177 | |
| International Contract Co, Re, Pickering's Claim (1871) 537 | |
| International Sea Tankers Inc v Hemisphere Shipping Co Ltd, The Wenjiang (No 2) (1983) 637 | |
| International Society of Auctioneers and Valuers, Re, Baillie's Case (1898) 282 | |
| Interoffice Telephones Ltd v Robert Freeman Co Ltd (1958), CA: 670, 690 | |
| Investors Compensation Scheme Ltd v West Bromwich Building Society (1998), HL 136 | |
| Ionides and Chapeaurouge v Pacific Fire and Marine Insurance Co (1871); affd (1872), Ex Ch 249 | |
| Iraqi Ministry of Defence v Arcepey Shipping Co SA (Gillespie Bros intervening), The Angel Bell (1981) 430 | |
| Iron Trades Mutual Insurance Co Ltd v JK Buckenham Ltd (1990) 708 | |
| Ironmonger & Co v Dyne (1928), CA 358 | |
| Irvine, Re (1928), CA 69 | |
| Irvine v Kirkpatrick (1850) 301 | |
| Irvine & Co v Watson & Sons (1879); affd (1880), CA 543, 544, 545 | |
| Isberg v Bowden (1853) 545 | |
| Istituto Chemioterapico Italiano SpA and Commercial Solvents Corp v EC Commission: 6, 7/73 (1974), ECJ 377 | |
| Italmare Shipping Co v Ocean Tanker Co Inc (No 2), The Rio Sun (No 2) (1982) 612 | |
| Ives (ER) Investment Ltd v High (1967), CA 110 | |
| J | |
| J, Re (1909), CA 480 | |
| Jackson v Horizon Holidays Ltd (1975), CA 509, 675 | |
| Jackson v Normanby Brick Co (1899), CA 701 | |
| Jackson v Union Marine Insurance Co Ltd (1874), Ex Ch 635, 641, 646 | |
| Jacob and Youngs v Kent (1921) 677 | |
| Jacobs v Batavia and General Plantations Trust Ltd (1924); affd (1924), CA 134 | |
| Jajbhay v Cassim (1939) 430 | |
| Jamaica Telephone Co Ltd v Robinson (1970) 111, 114 | |
| James v British General Insurance Co Ltd (1927) 413 | |
| Janmohamed v Hassam (1976) 163 | |
| Janson v Driefontein Consolidated Mines Ltd (1902), HL 409 | |
| Jaques v Lloyd D George & Partners Ltd (1968), CA 46, 180, 297, 555 | |
| Jarvis v Swans Tours Ltd (1973), CA 324, 675 | |
| Jebara v Ottoman Bank (1927), CA; revised sub nom Ottoman Bank v Jebara (1928), HL 415, 532 | |
| Jeffries v Great Western Rly Co (1856) 428 | |
| Jenkins v Hutchinson (1849) 540 | |
| Jennings v Broughton (1854) 301 | |
| Jennings v Hammond (1882), DC 437 | |
| Jennings v Randall (1799) 490 | |
| Jennings v Throgmorton (1825) 440 | |
| Jennings' Trustee v King (1952) 585 | |
| Jessel v Jessel (1979), CA 447 | |
| Jobson v Johnson (1989), CA 693 | |
| Joel v Law Union and Crown Insurance Co (1908), CA 331 | |
| Johnson v Agnew (1980), HL 604, 662 | |
| Johnson v Moreton (1980), HL .. 20, 446 | |

| | PAGE |
|---|---------------|
| Johnson v Unisys Ltd [2001] UKHL 13 (2001) | 676 |
| Johnson Matthey & Co Ltd v Constantine Terminals Ltd (1976) | 187 |
| Johnson's Will Trusts, Re, National Provincial Bank Ltd v Jeffrey (1967) | 448 |
| Johnston v Boyes (1899) | 35 |
| Johnstone v Bloomsbury Health Authority (1991), CA | 161 |
| Johnstone v Milling (1886), CA | 602 |
| Jolly v Rees (1864) | 534 |
| Jones, Re, ex p Jones (1881), CA | 485 |
| Jones v Ashburnham (1804) | 91 |
| Jones v Bright (1829) | 15, 149 |
| Jones v Clifford (1876) | 264 |
| Jones v Daniel (1894) | 42 |
| Jones v Humphreys (1902) | 565 |
| Jones v Lowe (1945) | 555 |
| Jones v Merionethshire Permanent Benefit Building Society (1892), CA | 417, 418 |
| Jones v Padavatton (1969), CA | 119, 124 |
| Jones v Randall (1774) | 413 |
| Jones v Sherwood Computer Services plc (1992), CA | 446 |
| Jones v Vernon's Pools Ltd (1938) | 127 |
| Jones v Waite (1839), Ex Ch; affd (1842), HL | 118 |
| Jones (James) & Sons Ltd v Earl of Tankerville (1909) | 706 |
| Jones (R E) Ltd v Waring and Gillow Ltd (1926), HL | 725 |
| Jorden v Money (1854) | 108, 336 |
| Joscelyne v Nissen (1970), CA | 268, 269 |
| Junior Books Ltd v Veitchi Co-Ltd (1983), HL | 27 |
| K | |
| KH Enterprise v Pioneer Container, The Pioneer Container (1994), PC | 183, 187 |
| Kanchenjunga, The. See Motor Oil Hellas (Corinth) Refineries SA v Shipping Corp. of India, The Kanchenjunga | 187 |
| Karflex Ltd v Poole (1933) | 152 |
| Karsales (Harrow) Ltd v Wallis (1956), CA | 172, 190, 194 |
| Kaufman v Gerson (1904), CA | 439 |
| Kearley v Thomson (1890), CA | 417, 435, 436 |
| Kearney v Whitehaven Colliery Co (1893), CA | 471 |
| Keegan (T D) Ltd v Palmer (1961) | 338 |
| Keighley, Maxsted & Co v Durant (1901), HL | 529, 541, 543 |
| Keir v Leeman (1846), Ex Ch | 417 |
| Kekewich v Manning (1851) | 568 |
| Kelly v Solari (1841) | 724, 725 |
| Kelner v Baxter (1866) | 530 |
| Kemble v Farren (1829) | 690 |
| Kemp v Baerselman (1906), CA | 574 |
| Kendall v Hamilton (1879), HL | 543 |
| Kendall (Henry) & Sons (a firm) v William Lillico & Sons Ltd (1969), HL | 175 |
| Kennedy v Broun (1863) | 85 |
| Kennedy v Lee (1817) | 33 |
| Kennedy v Panama New Zealand and Australian Royal Mail Co Ltd (1867) | 270 |
| Kennedy v Thomassen (1929) | 54 |
| Kent v Bird (1777) | 357 |
| Kenyon Son and Graven Ltd v Baxter Hoare & Co Ltd (1971) | 195 |
| Kerr v Morris (1987), CA | 452 |
| Kerrison v Glynn, Mills, Currie & Co (1911), HL | 726 |
| Keteley's Case (1613) | 485 |
| Kilmer v British Columbia Orchard Lands Ltd (1913), PC | 696 |
| King, Re, ex p Unity Joint Stock Mutual Banking Association (1858) | 492 |
| King v Victor Parsons & Co (1973), CA | 709 |
| King v Victoria Insurance Co Ltd (1896), PC | 567 |
| King's Motors (Oxford) Ltd v Lax (1969) | 46 |
| King's Norton Metal Co Ltd v Edridge, Merrett & Co Ltd (1897), CA | 275 |
| Kingsley v Sterling Industrial Securities Ltd (1967), CA | 400 |
| Kingsnorth Trust Ltd v Bell (1986), CA | 351 |
| Kingswood Estate Co Ltd v Anderson (1963), CA | 243 |
| Kingswood, The. See Constantine (Joseph) Steamship Line Ltd v Imperial Smelting Corp Ltd, The Kingswood | |
| Kirby v Leather (1965), CA; on appeal sub nom Leather v Kirby (1965), HL | 710 |
| Kirby v Smith (1818) | 330 |
| Kiri Cotton Co Ltd v Dewani (1960), PC | 434 |
| Kirkham v Marter (1819) | 226 |
| Kleinwort Benson Ltd v Lincoln City Council (1998), HL | 296, 724 |
| Kleinwort Benson Ltd v Malaysia Mining Corp Bhd (1988); revsd (1989), CA | 129 |
| Knox v Gye (1872) | 713 |
| Knupp v Bell (1968) | 339 |
| Kodros Shipping Corp of Monrovia v Empresa Cubana de Fletes, The Evia (No 2) (1983), HL | 637 |
| Kores Manufacturing Co Ltd v Kolok Manufacturing Co Ltd (1957); affd (1958), CA | 462, 463 |

| PAGE | PAGE |
|--|--|
| Koufos v C Czarnikow Ltd, The Heron II. See Czarnikow (C) | Lauritzen (J) AS v Wijsmuller BV, The Super Servant Two (1990), CA 642 |
| Ltd v Koufos, The Heron II | CA 642 |
| Krawill Machinery Corp v R C Herd & Co Inc (1959) 183 | Lavarack v Woods of Colchester Ltd (1967), CA 662, 682 |
| Krell v Henry (1903), CA 632, 636, 644, 646 | Lavery v Pursell (1888) 231 |
| Kuddus v Chief Constable of Leicestershire Constabulary [2001] UKHL 29 (2001) 322 | Law v Dearnley (1950), CA 367 |
| Kuenigl v Donnersmarck (1955) 415, 471 | Law v Harragin (1917) 256 |
| Kum v Wah Tat Bank Ltd (1971), PC 147 | Law v Jones (1974), CA 234 |
| Kwei Tek Chao (t/a Zung Fu Co) v British Traders and Shippers Ltd (1954) 670 | Law v Redditch Local Board (1892), CA 689, 690 |
| L | |
| Lacey (William) (Hounslow) Ltd v Davis (1957) 77 | Law Debenture Trust Corp plc v Ural Caspian Oil Corp Ltd (1993); revsd (1994), CA 502 |
| Lacey's Footwear Ltd v Bowler International Freight Ltd (1997), CA 178 | Laws v London Chronicle (Indicator Newspapers) Ltd (1959), CA 599 |
| Lacis v Cashmarts (1969), DC 38 | Lawson (Inspector of Taxes) v Hosemaster Machine Co Ltd (1966), CA 528 |
| Laconia, The. See Mardorf Peach & Co Ltd v Attica Sea Carriers Corp of Liberia, The Laconia | Laytharp v Bryant (1836) 234, 238 |
| Lagunas Nitrate Co v Lagunas Syndicate (1899), CA 317 | Lazenby Garages Ltd v Wright (1976), CA 670 |
| Laing v Fidgeon (1815) 15 | Leaf v International Galleries (1950), CA 261, 310, 316, 319 |
| Lake v Simmons (1927), HL 278 | Learoyd v Bracken (1894), CA 400, 401 |
| Lamare v Dixon (1873) 699 | Leather-Cloth Co v Hieronimus (1875) 625 |
| Lamb v Camden London Borough Council (1981), CA 209 | Leather Cloth Co v Lorsont (1869) 452, 453, 464 |
| Lambert v Co-operative Insurance Society Ltd (1975), CA 329 | Lee v Butler (1893), CA 150 |
| Lambert v Lewis. See Lexmead (Basingstoke) Ltd v Lewis | Lee v Showmen's Guild of Great Britain (1952), CA 446 |
| Lamine v Dorrell (1705) 736 | Lee (Paula) Ltd v Robert Zehil & Co Ltd (1983) 663 |
| Lampliegh v Brathwait (1615) 84 | Leeman v Stocks (1951) 235 |
| Lampton and Holt Lines Ltd v Coubro and Scruton (M and I) Ltd and Coubro and Scruton (Riggers and Shipwrights) Ltd, The Raphael (1982), CA 181 | Lee-Parker v Izett (No 2) (1972) 44, 163 |
| Lamson Pneumatic Tube Co v Phillips (1904), CA 461 | Legione v Hateley (1983) 111, 697 |
| Lancashire County Council v Municipal Mutual Insurance Ltd (1996), CA 410 | Leigh and Sillavan Ltd v Aliakmon Shipping Co Ltd, The Aliakmon (1985); CA; affd (1986), HL 27 |
| Lancashire Loans Ltd v Black (1984), CA 347, 349 | Le Lievre v Gould (1893), CA 301, 303 |
| Lane v Ironmonger (1844) 533 | Lemenda Trading Co Ltd v African Middle East Petroleum Co Ltd (1988) 416, 439 |
| Larner v LCC (1949), CA 726 | Lemprière v Lange (1879) 491 |
| Larrinaga & Co Ltd v Société Franco-Américaine des Phosphates de Médulla, Paris (1922), HL 632 | Leng (Sir W C) & Co Ltd v Andrews (1909), CA 458, 461, 482 |
| Lasky v Economy Grocery Stores (1946) 38 | Lens v Devonshire Club (1914) 122 |
| Laurence v Lexcourt Holdings Ltd (1978) 265, 296, 423 | Leonard (Cyril) & Co v Simo Securities Trust Ltd (1971), CA 606 |
| | Leonidas D. The. See Allied Marine Transport Ltd v Vale do Rio Doce Navegacao SA, The Leonidas D |
| | Leroux v Brown (1852) 238, 239 |
| | Leslie (R) Ltd v Sheill (or Shiell) (1914), CA 489, 490, 491, 492 |
| | Lester v Balfour Williamson Merchant Shippers Ltd (1953), DC 535 |
| | L'Estrange v F Graucob Ltd (1934), DC 179 |

| | PAGE | | PAGE |
|--|--|---|---------------|
| Letang v Cooper (1965), CA | 707 | Lloyds Bank Ltd v Bundy (1975), CA | 340, 344 |
| Letts v IRC (1956) | 563 | Lobb (Alec) (Garages) Ltd v Total Oil GB Ltd (1985), CA | 344, 466 |
| Levene v Brougham (1909), CA | 490 | Lock v Bell (1931) | 614 |
| Lever Bros Ltd v Bell (1931), CA; revsd sub nom Bell v Lever Bros Ltd (1932), HL | 14, 252, 257, 259, 261, 264, 266, 271, 297 | Locker and Woolf Ltd v Western Australian Insurance Co Ltd (1936), CA | 331 |
| Levey & Co v Goldberg (1922) | 625 | Lockwood v Cooper (1903), DC | 356 |
| Levison v Patent Steam Carpet Cleaning Co Ltd (1978), CA | 193 | Loftus v Roberts (1902), CA | 49 |
| Levy v Green (1857) | 594 | Lombank Ltd v Cook (1962) | 692 |
| Lewis v Averay (1972), CA | 279 | Lombank Ltd v Excell (1964), CA | 689, 692 |
| Lewis v Clay (1897) | 284, 286 | Lombard North Central plc v Butterworth (1987), CA | 692 |
| Lexmead (Basingstoke) Ltd v Lewis (1982), CA; revsd (1982), HL | 34, 70, 688 | Lombard Tricity Finance Ltd v Paton (1989), CA | 49 |
| Leyland Motor Corps of Australia v Wauer (1981) | 137 | London and Harrogate Securities Ltd v Pitts (1976), CA | 400 |
| Liesbosch, Dredger (Owners) v SS Edison (Owners). See Edison, The | | London and Northern Bank, Re, ex p Jones (1900) | 59 |
| Lilley v Doubleday (1881) | 191 | London and Northern Estates Co v Schlesinger (1916) | 644 |
| Lilley v Rankin (1886) | 369 | London and South of England Building Society v Stone (1983), CA | 684 |
| Linden Gardens Trust Ltd v Lenesta Sludge Disposals Ltd (1994), HL | 509, 575 | London and South Western Rly Co v Gomm (1882), CA | 521 |
| Lindenau v Desborough (1828) | 329 | London Assurance v Mansel (1879) | 329 |
| Lindley v Lacey (1864) | 70 | London, Chatham and Dover Rly Co v South Eastern Rly Co (1893), HL | 681 |
| Lindsay v Cundy (1876); revsd (1877), CA; on appeal sub nom Cundy v Lindsay (1878), HL | 14, 18, 267, 277 | London City Corp v Goree (1676) | 11 |
| Lindsay Petroleum Co v Hurd (1874): 316, 714 | | LCC v Allen (1914), CA | 517, 518 |
| Lipkin Gorman (a firm) v Karpnale Ltd (1991), HL | 719 | LCC v Henry Boot & Sons Ltd (1959), HL | 135 |
| Lips, The. See India (President of) v Lips Maritime Corp, The Lips | | London Drugs Ltd v Kuehne and Nagel International Ltd (1993), Can SC | 501 |
| Lisi v Alitalia - Linee Aeree Italiane SpA (1967); affd (1968) | 174 | London Export Corp Ltd v Jubilee Coffee Roasting Co Ltd (1958), CA | 147 |
| Lister v Romford Ice and Cold Storage Co Ltd (1957), HL | 154 | London General Omnibus Co Ltd v Holloway (1912), CA | 329 |
| Littlefield v Shee (1831) | 81 | Long v Lloyd (1958), CA | 310, 315, 319 |
| Littlewoods Organisation Ltd v Harris (1978), CA | 461 | Long v Millar (1879), CA | 237 |
| Liverpool Borough Bank, Re, Durant's Case (1858) | 313 | Longlands Farm, Long Common, Botley, Hants, Re, Alford v Superior Developments Ltd (1968) | 165 |
| Liverpool City Council v Irwin (1976), CA; on appeal (1977), HL | 155 | Loring v City of Boston (1844) | 67 |
| Liverpool Corp v Wright (1859) | 421 | Lorimer v Smith (1822) | 149 |
| Liversidge v Broadbent (1859) | 577 | Lound v Grimwade (1888) | 471 |
| Llanelli Rly and Dock Co v London and North Western Rly Co (1875), HL | 553 | Lovell and Christmas v Beauchamp (1894), HL | 484 |
| Lloyd v Johnson (1798) | 440 | Lovell and Christmas Ltd v Wall (1911), CA | 267, 268 |
| Lloyd v Stanbury (1971) | 269 | Lovelock v Franklin (1846) | 596 |
| Lloyd's v Harper (1880), CA | 504, 509 | Low v Bouvierie (1891), CA | 336 |
| Lloyds and Scottish Finance Ltd v Williamson (1965), CA | 546 | Lowe v Peers (1768); affd (1770), Ex Ch | 406, 447 |
| Lloyds Bank Ltd, Re, Bomze and Lederman v Bomze (1981) | 347 | Lowther v Lord Lowther (1806) | 705 |

| PAGE | PAGE | | |
|--|----------------------|--|-----------------------|
| Lucas (T) & Co Ltd v Mitchell (1974), CA | 475 | McRae v Commonwealth Disposals Commission (1951), HC of A | 257, |
| Lucy, The. See Atlantic Lines & Navigation Co Inc v Hallam Ltd. The Lucy | | | 258, 308 |
| Lumley v Ravenscroft (1895), CA | 701 | Maddison v Alderson. See Alderson v Maddison | |
| Lumley v Wagner (1852) | 702, 703 | Mafo v Adams (1970), CA | 322 |
| Lusograin Comercio Internacional de Cereas Ltda v Bunge AG (1986) | 603 | Magee v Pennine Insurance Co Ltd (1969), CA | 92, 266 |
| Luxor (Eastbourne) Ltd v Cooper (1941), HL | 65, 554 | Mahkutai, The (1996), PC | 187, 188 |
| Lyddon v Thomas (1901) | 460 | Mahmoud and Ispahani, Re (1921), CA | 403, 423, 424, 425 |
| Lynch v Thorne (1956), CA | 154 | Mahoney v Purnell (1996) | 345 |
| Lyon v Home (1868) | 346 | Maitland v Irving (1846) | 349 |
| Lyth v Ault (1852) | 581 | Malas (Hamzeh) & Sons v British Imex Industries Ltd (1958), CA | 66 |
| M | | | |
| M and S Drapers (a firm) v Reynolds (1956), CA | 452, 461 | Malhotra v Choudhury (1980), CA | 662 |
| MELDOC, Re (EC Commission Decision 86/596) (1986) | 376 | Malik v Bank of Credit and Commerce International SA (in liquidation) (1998), HL | 98, 156, 675 |
| M'Alister (or Donoghue) v Stevenson (1932) | 341, 501 | Mallan v May (1843) | 456, 461 |
| McAlpine (Alfred) Construction Ltd v Panatown Ltd (2000), HL | 511 | Manchester Diocesan Council for Education v Commercial and General Investments Ltd (1969) | 55, 67 |
| McArdle, Re (1951), CA | 88, 568, 569, 570 | Manco Ltd v Atlantic Forest Products Ltd (1971) | 52 |
| McCausland v Duncan Lawrie Ltd (1996), CA | 247 | Mangels v Dixon (1852) | 572 |
| Macclesfield Corp v Great Central Rly Co (1911), CA | 720 | Manila, The. See Procter & Gamble Philippine Manufacturing Corpn v Peter Cremer GmbH & Co, The Manila | |
| McCutcheon v David MacBrayne Ltd (1964) | 173, 175, 176 | Mannai Investment Co Ltd v Eagle Star Life Assurance Co Ltd (1997), HL | 137 |
| MacDonald v Green (1951), CA | 370, 371, 372 | Manners (Lord) v Johnson (1875) ... | 701 |
| Macdonald (Erskine) Ltd v Eyles (1921) | 521 | Maple Flock Co Ltd v Universal Furniture Products (Wembley) Ltd (1934), CA | 599 |
| McEllistrim v Ballymacelligott Co- operative Agricultural and Dairy Society Ltd (1919), HL | 464, 465 | Maratha Envoy, The. See Federal Commerce and Navigation Co Ltd v Tradax Export SA, The Maratha Envoy | |
| McEvoy v Belfast Banking Co Ltd (1935), HL | 88 | Marco Productions Ltd v Pagoda (1945) | 703 |
| Macey v Qazi (1987), CA | 181 | Mardorf Peach & Co Ltd v Attica Sea Carriers Corp of Liberia, The Laconia (1977), HL | 25, 611 |
| Macfarlane v Giannacopulo (1858) ... | 544 | Mare v Charles (1856) | 538 |
| Macfarlane v Kent (1965) | 473 | Maredelanto Cia Naviera SA v Bergbau-Handel GmbH, The Mihalis Angelos (1971), CA | 168, 605, 606 |
| McGrath v Shah (1987) | 187 | Maria D, The. See Elpis Maritime Co Ltd v Marti Chartering Co Inc, The Maria D | |
| McGrath (J) Motors (Canberra) Pty v Applebee (1964) | 302 | Marintrans AB v Comet Shipping Co Ltd, The Shinjitsu Maru (No 5) (1985) | 688 |
| McGregor v McGregor (1888), CA | 123 | Maritime National Fish Ltd v Ocean Trawlers Ltd (1935) | 692, 641 |
| McGruther v Pitcher (1904), CA | 522 | | |
| Mackender v Feldia AG (1967), CA .. | 329 | | |
| M'Kenzie v British Linen Co (1881), HL | 532 | | |
| Mackenzie v Coulson (1869) | 268 | | |
| Mackinnay v Bathurst (1919), CA | 482 | | |
| M'Kinnell v Robinson (1888) | 369 | | |
| MacLeod v Kerr (1965) | 312 | | |
| McManus v Cooke (1887) | 242 | | |
| McNally v Welltrade International Ltd (1978) | 324 | | |

| PAGE | PAGE |
|--|----------------------------|
| Marles v Philip Trant & Sons Ltd (No 2) (1954), CA | 413, 442 |
| Marsack v Webber (1860) | 722 |
| Marshall v Broadhurst (1831) | 585 |
| Marshall v Canada Permanent Trust Co (1968) | 339 |
| Marshall v Glanvill (1917), DC | 636 |
| Marshall v Green (1875) | 231 |
| Marshall v Harland & Wolff Ltd (1972), NIRC | 636 |
| Marshall v NM Financial Manage- ment Ltd (1995); on appeal (1997), CA | 472 |
| Marshall (Thomas) (Exports) Ltd v Guinle (1979) | 25, 608 |
| Marston Construction Co Ltd v Kigass Ltd (1989) | 76, 77 |
| Martens v Whale (1917), CA | 164 |
| Martin v Gale (1876) | 483 |
| Martin v Macarthur (1963) | 44, 163 |
| Martin v Nutkin (1724) | 701 |
| Martin v Pycroft (1852) | 233 |
| Martin-Baker Aircraft Co Ltd v Canadian Flight Equipment Ltd (1955) | 553 |
| Maskell v Horner (1915), CA | 735 |
| Mason v Clarke (1955), HL | 440 |
| Mason v Provident Clothing and Supply Co Ltd (1913), HL | 452, 455, 461, 472, 475 |
| Massalia, The. See Société Franco- Tunisienne d'Armement v Sidermar SpA, The Massalia | |
| Massey v Midland Bank plc (1995), CA | 353 |
| Master v Miller (1791); affd (1793), Ex Ch | 562 |
| Matthews v Baxter (1873) | 498 |
| Matthews v Kuwait Bechtel Corp (1959), CA | 26, 154, 305 |
| Matthey v Curling (1922), HL | 643, 644 |
| Mawcon Ltd, Re (1969) | 528 |
| Maxim Nordenfelt Guns and Ammunition Co v Nordenfelt (1893), CA; affd sub nom Nordenfelt v Maxim Nordenfelt Guns and Ammunition Co Ltd (1894), HL | 409, 450, 464 |
| May v Platt (1900) | 282 |
| May and Butcher Ltd v R (1934), HL | 45 |
| Mayson v Clouet (1924), PC | 694 |
| Mears v Safecar Security Ltd (1983), CA | 155 |
| Medicaments Reference (No 2), Re (1971) | 391 |
| Medina v Stoughton (1700) | 15 |
| Meehan v Jones (1982), HC of A | 163 |
| Mendelssohn v Normand Ltd (1970), CA | 175, 192 |
| Menetone v Athawes (1764) | 593 |
| Mercantile Credit Co Ltd v Hamblin (1965), CA | 287, 524 |
| Mercantile Union Guarantee Corp Ltd v Ball (1937), CA | 483 |
| Merritt v Merritt (1970), CA | 123 |
| Merryweather v Nixon (1799) | 722 |
| Mersey Steel and Iron Co v Naylor, Benzon & Co (1884), HL | 595, 597, 598 |
| Mertens v Home Freeholds Co (1921), CA | 641 |
| Messageries Imperiales Co v Baines (1863) | 518 |
| Metropolitan Police District Receiver v Croydon Corp (1956); revsd (1957), CA | 718, 723 |
| Metropolitan Water Board v Dick Kerr & Co (1918), HL | 637, 641 |
| Meux v Great Eastern Rly Co (1895), CA | 95 |
| Michael v Hart & Co (1902), CA; affd sub nom Hart & Co v Michael (1903), HL | 603 |
| Michelham's Will Trusts, Re (1964) | 447 |
| Midgley Estates Ltd v Hand (1952), CA | 555 |
| Midland Bank plc v Sheppard (1983), CA | 351 |
| Midland Bank Trust Co Ltd v Hett, Stubbs & Kemp (a firm) (1979) | 26, 305, 707 |
| Mihalios Xilas, The. See China National Foreign Trade Trans- portation Corp v Evlogia Shipping Co SA of Panama, The Mihalios Xilas | |
| Mihalis Angelos, The See Maredelanto Cia Naviera SA v Bergbau-Handel GmbH, The Mihalis Angelos | |
| Mikhail Lermontov, The. See Baltic Shipping Co v Dillon, The Mikhail Lermontov | |
| Miles v New Zealand Alford Estate Co (1886), CA | 91 |
| Miliangos v George Frank (Textiles) Ltd (1976), HL | 662 |
| Miller v Karlinski (1945), CA | 421, 425 |
| Miller v Race (1758) | 579 |
| Miller, Gibb & Co v Smith and Tyrer Ltd (1917), CA | 539 |
| Miller's Agreement, Re, Uniacke v A-G (1947) | 505, 507 |
| Millichamp v Jones (1983) | 164 |
| Mills v Barber (1836) | 580 |
| Mills v Fowkes (1839) | 713 |
| Milner (JH) & Son v Percy Bilton Ltd (1966) | 128 |
| Milroy v Lord (1862) | 569 |
| Ministry of Health v Simpson. See Diplock, Re, Diplock v Windle | |
| Minter (FG) Ltd v Welsh Health Technical Services Organisation (1980), CA | 681 |
| Minton v Minton (1979), HL | 447 |

| PAGE | PAGE |
|---|----------------------------|
| Mirams, Re (1891) | 421 |
| Miss Grav Ltd v Earl of Cathcart (1922) | 532 |
| Mitchel v Reynolds (1711) | 450 |
| Mitchell (George) (Chesterhall) Ltd v Finney Lock Seeds Ltd (1983), HL | 181, 207 |
| Mogul Steamship Co v McGregor, Gow & Co (1889), CA; affd (1892), HL | 407, 425 |
| Mohamed v Alaga & Co (a firm) (1999), CA | 420 |
| Molton v Camroux (1848); affd (1849) | 497, 498 |
| Molyneux v Richard (1906) | 705 |
| Monarch Steamship Co Ltd v A/B Karlshamns Oljefabriker (1949) | 668 |
| Mondel v Steel (1841) | 591 |
| Mondial Shipping and Chartering BV v Astarte Shipping Ltd (1995) | 56 |
| Monmouthshire County Council v Smith (1957), CA | 723 |
| Montagu v Forwood (1893), CA | 546 |
| Montague v Benedict (1825) | 533 |
| Mongomerie v United Kingdom Mutual Steamship Association (1891) | 535 |
| Moody v Cox and Hatt (1917), CA | 335 |
| Moorcock, The (1889), CA | 157, 555 |
| Moore v Flanagan (1920), CA | 543 |
| Moore v Peachey (1891) | 367 |
| Moore v Pirella PTA Ltd (1999) | 557 |
| Moore & Co and Landauer & Co's Arbitration, Re (1921), CA | 170, 594 |
| Moore (DW) & Co Ltd v Ferrier (1988), CA | 707 |
| Morel Bros & Co Ltd v Earl of Westmoreland (1904), HL | 533 |
| Morgan v Ashcroft (1938), CA | 717, 726 |
| Morgan v Holford (1852) | 701 |
| Morgan v Manser (1948) | 636 |
| Morgan Grenfell & Co Ltd v Welwyn Hatfield District Council, Islington London Borough Council (third party) (1995) | 359 |
| Morley v Attenborough (1849) | 149 |
| Morley v Loughnan (1893) | 348 |
| Morris v Baron & Co (1918), HL | 621, 622, 623, 629 |
| Morris v Burdett (1808) | 98 |
| Morris v CW Martin & Sons Ltd (1966), CA | 95, 181, 184 |
| Morris (Herbert) Ltd v Saxelby (1916), HL | 453, 456, 458, 459, 460 |
| Morrison v Coast Finance Ltd (1965) | 344 |
| Morrison Shipping Co Ltd (in liquidation) v R (1924) | 65 |
| Morrow v Carty (1957) | 114 |
| Mortgage Express Ltd v Bowerman & Partners (1996), CA | 526 |
| Mortimer v Beckett (1920) | 703 |
| Moschi v Lep Air Services Ltd (1978), HL | 605 |
| Moses v Macferlan (1760) | 11, 716 |
| Mosvoids Rederi A/S v Food Corpn of India, The Damodar General TJ Park and King Theras (1986); 160 | |
| Motion v Michaud (1892); affd (1892), CA | 554 |
| Motor Oil Hellas (Corinth) Refineries SA v Shipping Corpn of India, The Kanchenjunga (1990), HL | 109 |
| Mottram Consultants Ltd v Bernard Sunley & Sons Ltd (1975), HL .. | 135 |
| Mount v Oldham Corpn (1973), CA .. | 636 |
| Mountford v Scott (1975); affd (1975), CA | 340 |
| Mountstephen v Lakeman (1871), Ex Ch; affd sub nom Lakeman v Mountstephen (1874) | 227 |
| Muckleston v Brown (1801) | 432 |
| Muller v Oregon (1908) | 410 |
| Multiservice Bookbinding Ltd v Marden (1979) | 344, 410 |
| Mundinger v Mundinger (1968) | 339 |
| Munro v Butt (1858) | 592 |
| Munro v Wilmott (1949) | 532 |
| Munton v Greater London Council (1976), CA | 43 |
| Murphy v Brentwood District Council (1990), HL | 27 |
| Museprime Properties Ltd v Adhill Properties Ltd (1990) | 300 |
| Musique Diffusion Française SA v EC Commission: 100-103/80 (1983), ECJ | 375, 381, 395 |
| Muskham Finance Ltd v Howard (1963), CA | 286, 288 |
| Mussen v Van Diemen's Land Co (1938) | 311, 605 |
| Musumeci v Winadali Pty Ltd (1994); 101 | |
| Mutual Finance Ltd v John Wetton & Sons Ltd (1937) | 346 |
| Mutual Life and Citizens' Assurance Co Ltd v Evatt (1971), PC | 304 |
| Mutual Life Assurance Society v Langley (1886), CA | 571 |
| Myton Ltd v Schwab-Morris (1974) .. | 164 |
| N | |
| Naas v Westminster Bank Ltd (1940), HL | 32 |
| Nagle v Feilden (1966), CA | 409, 458 |
| Nai Genova and Nai Superba, The. See Agip SpA v Navigazione Alta Italia SpA, The Nai Genova and Nai Superba | |
| Nanfri, The. See Federal Commerce and Navigation Co Ltd v Molena Alpha Inc, The Nanfri | |
| Napier v National Business Agency Ltd (1951), CA | 421, 471 |

| PAGE | PAGE | | |
|---|----------------------------|---|---------------|
| Nash v Halifax Building Society (1979) | 434 | Newfoundland Government v Newfoundland Rly Co (1888) | 572 |
| Nash v Inman (1908), CA .. | 479, 480, 741 | Newman v Rogers (1793) | 614 |
| National Association of Local Government Officers v Bolton Corpn (1943), HL | 727 | Newsholme Bros v Road Transport and General Insurance Co Ltd (1929), CA | 525 |
| National Benefit Assurance Co Ltd, Re (1931) | 435 | Newton of Wembley Ltd v Williams (1965), CA | 312, 550 |
| National Bolivian Navigation Co v Wilson (1880), HL | 550 | Nichol v Gods (1854) | 189 |
| National Carriers Ltd v Panalpina (Northern) Ltd (1981), HL | 609, 610, 633, 635, 645 | Nicholls v Stretton (1847) | 473 |
| National Coal Board v Galley (1958), CA | 45, 131 | Nicolene Ltd v Simmonds (1953), CA: 46 | |
| National Home Loans Corp plc v Giffen Couch & Archer (a firm) (1997), CA | 526 | Nicoll v Beere (1885) | 460 |
| National Westminster Bank Ltd v Barclays Bank International Ltd (1975) | 416 | Nissan UK Ltd v Nissan Motor Manu- facturing Ltd (1994), CA | 178 |
| National Westminster Bank plc v Morgan (1985), HL | 344, 350 | Nocton v Lord Ashburton (1914), HL | 301, 303, 335 |
| Nationwide Building Society v Lewis (1998), CA | 550 | Nokes v Doncaster Amalgamated Collieries Ltd (1940), HL | 575 |
| Naughton v O'Callaghan (Rogers, third parties) (1990) .. | 262, 310, 324 | Nordenfelt v Maxim Nordenfelt Guns and Ammunition Co Ltd. See Maxim Nordenfelt Guns and Ammunition Co v Nordenfelt | |
| Naxos, The. See Cie Commercial Sucres et Denrées v C Czarnikow Ltd, The Naxos | | Norglen Ltd (in liquidation) v Reeds Rains Prudential Ltd (1998), HL | 420, 574 |
| Neate v Harding (1851) | 736 | North v Loomes (1919) | 233 |
| Nederlandse Banden-Industrie Michelin NV v EC Commission: 322/81 (1983), ECJ | 386 | North Central (or General) Wagon and Finance Co Ltd v Graham (1950), CA | 433 |
| Neilson v James (1882), CA | 441 | North Ocean Shipping Co Ltd v Hyundai Construction Co Ltd, The Atlantic Baron (1979) | 100, 342 |
| Nelson v Stocker (1859) | 491 | North Western Rly Co v M'Michael (1850) | 484, 485 |
| Nema, The. See Pioneer Shipping Ltd v BTP Tioxide Ltd | | North-Western Salt Co Ltd v Electrolytic Alkali Co Ltd (1912), CA; on appeal (1914), HL | 407, 443, 464 |
| Net Book Agreement 1957, Re (1962) | 391 | Northern Construction Co Ltd v Gloge Heating and Plumbing Ltd (1986) | 62 |
| Net Book Agreement 1957 (M and N) (1997), RPC | 392 | Northumberland and Durham District Banking Co, Re, ex p Bigge (1858) | 299 |
| Neville v Dominion of Canada News Co Ltd (1915), CA | 409 | Norton v Relly (1764) | 346 |
| Neville v Kelly (1862) | 59 | Norwich and Peterborough Building Society v Steed (1993) | 285 |
| New Hart Builders Ltd v Brindley (1975) | 235, 242 | Norwich City Council v Harvey (1989), CA | 188 |
| New York Star, The. See Salmond & Spraggon (Australia) Pty Ltd v Joint Cargo Services Pty Ltd, The New York Star | | Norwich Union Fire Insurance Society Ltd v William H Price Ltd (1934), PC | 259 |
| New Zealand Shipping Co Ltd v AM Satterthwaite & Co Ltd (1975), PC | 33, 88, 120, 185 | Notara v Henderson (1872), Ex Ch ... | 532 |
| Newbigging v Adam (1886), CA; on appeal sub nom Adam v Newbigging (1888), HL | 311, 314, 317 | Nottidge v Prince (1860) | 346 |
| Newborne v Sensolid (Great Britain) Ltd (1954), CA | 531 | Nutting v Baldwin (1995) | 698 |
| Newcastle Diocese (Church Property Trustee) v Ebbeck (1960), HC of A | 409 | Nye v Moseley (1826) | 413 |
| | | Nykredit Mortgage Bank plc v Edward Erdman Group Ltd (No 2) (1998), HL | 681 |
| | | O | |
| | | OTM Ltd v Hydranautics (1981) | 178 |

| PAGE | PAGE |
|--|----------|
| Oakacre Ltd v Claire Cleaners (Holdings) Ltd (1982) | 705 |
| Oakes v Turquand and Harding (1867) | 297, 318 |
| Oasis Merchandising Services, Re (1997), CA; on appeal (1997), HL | 420 |
| Occidental Worldwide Investment Corp v Skibs A/S Avanti, Skibs A/S Glarona, Skibs A/S Navalis, The Siboen and The Sibotre (1976) | 342 |
| Ocean Frost, The. See Armagas Ltd v Mundogas SA, The Ocean Frost | |
| Ocean Tramp Tankers Corp v V/O Sovfracht, The Eugenie (1964), CA | 635, 639 |
| Odenfeld, The. See Gator Shipping Corp v Trans-Asiatic Oil Ltd SA and Occidental Shipping Establishment, The Odenfeld | |
| Offord v Davies (1862) | 51, 65 |
| Offredy Developments Ltd v Steinbock (1971) | 112 |
| Ogle v Earl Vane (1868), Ex Ch | 625 |
| Oliver v Davis (1949), CA | 85 |
| Olley v Marlborough Court Ltd (1949), CA | 174 |
| Olsson v Dyson (1969) | 506, 567 |
| On Demand Information plc (in administrative receivership) v Michael Gerson (Finance) plc (2000), CA | 698 |
| Ontario v Jennings (1966) | 679 |
| Oom v Bruce (1810) | 423, 440 |
| O'Regan v White (1919), CA | 701 |
| Oro Chief, The. See Eximenco Handels AG v Partederiet Oro Chief and Levantes Maritime Corp, The Oro Chief | |
| Orwell v Mortoft (Case of the Sale of Barley) (1505) | 5 |
| Oscanyan v Arms Co (1881) | 439 |
| O'Shea, Re, ex p Lancaster (1911), CA | 371, 372 |
| Osman v J Ralph Moss Ltd (1970), CA | 413 |
| Osorio v Cardona (1984) | 425, 356 |
| O'Sullivan v Thomas (1895), DC | 366 |
| Ottoman Bank v Jebara. See Jebara v Ottoman Bank | |
| Ouston v Zurowski and Zurowski (1985) | 435 |
| Overbrooke Estates Ltd v Glencombe Properties Ltd (1974) | 328 |
| Overmark Smith Warden Ltd, Re (1982) | 712 |
| Overseas Tankship (UK) Ltd v Morts Dock and Engineering Co Ltd, The Wagon Mound (1961), PC | 665 |
| Owen v Tate (1976), CA | 722 |
| Owners of Cargo lately laden on board ship or vessel Eleftheria v The Eleftheria (Owners), The Eleftheria (1969) | 447 |
| P | |
| P v P (1957) | 114 |
| PLM Trading Co (International) Ltd v Georgiou (1987), CA | 175 |
| Pacific Colcotronis, The. See UBAF Ltd v European American Banking Corp, The Pacific Colcotronis | |
| Pacific Concord, The, SS or Vessel Georgidore (Owners) v Pacific Concord (Owners), ex Calumet (1961) | 686 |
| Pacific Phosphate Co Ltd v Empire Transport Co Ltd (1920) | 641 |
| Page v Combined Shipping & Trading Co Ltd (1997), CA | 557 |
| Page One Records Ltd v Britton (t/a The Troggs) (1967) | 703 |
| Paget v Marshall (1884) | 282 |
| Pagnan SpA v Feed Products Ltd (1987), CA | 49 |
| Pain, Re, Gustavson v Haviland (1919) | 567 |
| Palmer Shipping Inc v Continental Ore Corp, The Captain George K (1970) | 639 |
| Palmer v Bate (1821) | 421 |
| Pan Atlantic Insurance Co Ltd v Pine Top Insurance Co Ltd (1994), HL | 300, 330 |
| Pan Ocean Shipping Co Ltd v Creditcorp Ltd, The Trident Beauty (1994), HL | 578 |
| Panatown Ltd v Alfred McAlpine Construction Ltd. See McAlpine (Alfred) Construction Ltd v Panatown Ltd | |
| Panayiotou v Sony Music Entertainment (UK) Ltd (1994) | 384 |
| Panchaud Frères SA v Etablissements General Grain Co (1970), CA | 606 |
| Panorama Developments (Guildford) Ltd v Fidelis Furnishing Fabrics Ltd (1971), CA | 547 |
| Panoutsos v Raymond Hadley Corp of New York (1917), CA | 625 |
| Pao On v Lau Yiu Long (1979), PC | 85, |
| | 120, 342 |
| Paquin Ltd v Beauclerk (1906), HL | 535 |
| Paradine v Jane (1647) | 631 |
| Parker v Bristol and Exeter Rly Co (1851) | 735 |
| Parker v Clark (1960) | 125, 233 |
| Parker v Palmer (1821) | 149 |
| Parker v South Eastern Rly Co (1877), CA | 174, 177 |
| Parker (Harry) Ltd v Mason (1940), CA | 435 |

| PAGE | PAGE |
|--|------------------------------|
| Parker Pen Ltd v EC Commission: T-77/92 (1994), CFI | 381 |
| Parkes v Esso Petroleum Co Ltd (1998) | 384 |
| Parkin v Thorold (1852) | 613, 614 |
| Parkinson v College of Ambulance Ltd and Harrison (1925) | 421, 429, 732 |
| Parkinson v Lee (1802) | 15 |
| Parkinson (Sir Lindsay) & Co Ltd v Comrs of Works and Public Buildings (1949), CA | 632 |
| Parojcic (otherwise Ivetic) v Parojcic (1958) | 337 |
| Parry v Cleaver (1970), HL | 679, 680 |
| Parsons v BNMs Laboratories Ltd (1964), CA | 678, 679 |
| Parsons Bros Ltd v Shea (1965) | 651 |
| Parsons (H) (Livestock) Ltd v Utley Ingham & Co Ltd (1978), CA | 667 |
| Partington v Hawthorne (1888) | 543 |
| Partridge v Crittenden (1968) | 37 |
| Pasley v Freeman (1789) | 166 |
| Passmore v Morland plc (1998); affd (1999), CA | 382, 396 |
| Patei v Ali (1984) | 700 |
| Paterson v Gaudasequi (1812) | 535 |
| Paterson v Tash (1743) | 549 |
| Patrick, Re, Bills v Tatham (1891), CA | 570 |
| Patrick v Russo-British Grain Export Co (1927) | 669, 670 |
| Pavey and Matthews Pty v Paul (1990), HC of A | 739 |
| Payne v Cave (1789) | 35, 57, 62 |
| Payzu Ltd v Saunders (1919), CA | 682, 683 |
| Pearce v Brain (1929) | 488 |
| Pearce v Brooks (1866) | 423, 424 |
| Pearce v Gardner (1897), CA | 237 |
| Pearce v Merriman (1904) | 123 |
| Pearce (C H) Ltd v Storechester Ltd (1983) | 269 |
| Pearks Ltd v Cullen (1912) | 460 |
| Pearl Mill Co v Ivy Tannery Co (1919), DC | 620 |
| Peco Arts Inc v Hazlitt Gallery Ltd (1983) | 710 |
| Peffer v Rigg (1978) | 443 |
| Pellow v Ivey (1933) | 464 |
| Pelly v Royal Exchange Assurance Co (1757) | 147 |
| Penn v Bristol and West Building Society (1997), CA | 551 |
| Pennsylvania Shipping Co v Compagnie Nationale de Navigation (1936) | 310 |
| Pepper v Webb (1969), CA | 599 |
| Percival Ltd v LCC Asylums and Mental Deficiency Committee (1918) | 51 |
| Performing Right Society Ltd v London Theatre of Varieties Ltd (1924), HL | 567 |
| Perry v Sharon Development Co Ltd (1937), CA | 153 |
| Perry v Sidney Phillips & Son (a firm) (1982), CA | 673 |
| Peters v Fleming (1840) | 478, 479 |
| Petrofina (Great Britain) Ltd v Martin (1966); CA | 466 |
| Pettitt v Pettitt (1970), HL | 124 |
| Peyman v Lanjani (1985), CA | 315 |
| Pharmaceutical Society of Great Britain v Boots Cash Chemists (Southern) Ltd (1952); affd (1953), CA | 37 |
| Pharmaceutical Society of Great Britain v Dickson (1970), HL | 459 |
| Philips Electronics NV v Ingman Ltd and Video Duplicating Co Ltd (1998) | 381 |
| Philips Electronique Grand Public SA v British Sky Broadcasting Ltd (1995) | 28 |
| Philips Hong Kong Ltd v A-G of Hong Kong (1993), PC | 690 |
| Phillips v Brooks Ltd (1919) | 278, 279, 317 |
| Phillips Products Ltd v Hyland (1987), CA | 209 |
| Phillipson v Hayter (1870) | 533 |
| Phoenix General Insurance Co of Greece SA v Administratia Asigurariilor de Stat (1986); on appeal (1988), CA | 402 |
| Phonogram Ltd v Lane (1982), CA | 531 |
| Phonographic Equipment (1958) Ltd v Mustu (1961), CA | 692 |
| Photo Production Ltd v Securicor Transport Ltd (1978); revsd (1980), HL | 195, 209, 212, 305, 604, 657 |
| Pickering v Busk (1812) | 549 |
| Pickering v Thoroughgood (1533) | 5, 6 |
| Pickering (Jeremy) (t/a City Agents) v Sogex Services (UK) Ltd (1982) | 420 |
| Pilgram v Rice-Smith (1977), DC | 38 |
| Pilkington v Wood (1953) | 672, 683 |
| Pillans and Rose v Van Mierop and Hopkins (1765) | 80 |
| Pinchon's Case (1611) | 6 |
| Pinnel's Case (1602) | 102, 628 |
| Pioneer Container, The. See KH Enterprise v Pioneer Container, The Pioneer Container | |
| Pioneer Shipping Ltd v BTP Tioxide Ltd (1982), HL | 635, 638 |
| Pirelli General Cable Works Ltd v Oscar Faber & Partners (1983), HL | 707 |

| PAGE | PAGE |
|--|---|
| Pitt v PHH Asset Management Ltd (1993), CA 75 | Price v Green (1847), Ex Ch 473 |
| Planché v Colburn (1831); 593, 608, 738 | Price v Strange (1978), CA 701 |
| Plant v Bourne (1897), CA 233 | Printing and Numerical Registering Co v Sampson (1875) 11, 18 |
| Platform Home Loans Ltd v Oyston Shipways Ltd (1998), CA; revsd (1999), HL 323, 688 | Pritchard v Merchants' and Tradesmen's Mutual Life- Assurance Society (1858) 255 |
| Pole v Leask (1862), HL 527 | Procter & Gamble Philippine Manufacturing Corp v Peter Cremer GmbH & Co, The Manila (1988) 603 |
| Pollhill v Walter (1832) 550 | Produce Brokers Co Ltd v Olympia Oil and Cake Co Ltd (1916), HL 146 |
| Pollard v Clayton (1855) 714 | Production Technology Consultants Ltd v Bartlett (1988), CA 315 |
| Pontypridd Union v Drew (1927), CA 480 | Pronuptia de Paris GmbH v Pronuptia de Paris Irmgard Schillgalis; 161/84 (1986), ECJ 392 |
| Pople v Evans (1969) 541 | Proodos C, The. See Syros Shipping Co SA v Elaghill Trading Co, The Proodos C |
| Pordage v Cole (1669) 8, 593 | Property and Bloodstock Ltd v Emerton (1968), CA 164 |
| Port Jackson Stevedoring Pty Ltd v Salmond & Spraggon (Australia) Pty Ltd, The New York Star. See Salmond & Spraggon (Australia) | Prosser v Edmonds (1835) 573 |
| Port Jackson Stevedoring Pty Ltd v Joint Cargo Services Pty Ltd, The New York Star 593 | Protector Endowment Loan and Annuity Co v Grice (1880), CA 697 |
| Port Line Ltd v Ben Line Steamers Ltd (1958) 519, 634 | Provident Financial Group plc v Hayward (1989), CA 703 |
| Porter v Freudenberg (1915), CA 414 | Prudential Assurance Co's Trust Deed, Re, Horne v Prudential Assurance Co Ltd (1934) 468 |
| Porter v Latec Finance (Queensland) Pty Ltd (1964) 275 | Public Works Comr v Hills (1906), PC 689 |
| Portland Holdings Ltd v Cameo Motors Ltd (1966) 438 | Publishers' Association v EC Commission: C-360/92P (1995), ECJ 391 |
| Portman Building Society v Dusangh (2000), CA 340 | Puerto Buitrago, The. See Attica Sea Carriers Corp v Ferrostaal Poseidon Bulk Reederei GmbH, The Puerto Buitrago |
| Portofino Tank Steamer (Owners) v Berlin Derunaptha (1934), CA 91 | Punjab National Bank v de Boinville (1992), CA 135 |
| Posner v Scott-Lewis (1987) 704 | Pusey v Pusey (1684) 705 |
| Post Chaser, The. See Société Italienne Belge pour le Commerce et l'Industrie SA v Palm and Vegetable Oils (Malaysia) Sdn Bhd, The Post Chaser | Putzman v Taylor (1927); affd (1927), CA 458, 472, 473 |
| Poteliakhoff v Teakle (1938), CA 361 | Pym v Campbell (1856) 137, 163 |
| Potter v Codrington (1892) 367 | Pyrene Co Ltd v Scindia Navigation Co Ltd (1954) 186 |
| Potter v Duffield (1874) 233 | Q |
| Poucet v Assurances Générales de France (AGF) and Caisse Mutuelle Régionale du Languedoc-Roussillon (Camurac); C-159/91 (1993), ECJ 376 | Quarrier v Colston (1842) 371 |
| Poussard v Spiers and Pond (1876) ... 166, 636 | Quenerduaine v Cole (1883), DC 54 |
| Powell v Braun (1954), CA 737 | Quinn (or Quin) v Burch Bros (Builders) Ltd (1966); affd (1966), CA 688 |
| Powell v Hoyland (1851) 338 | R |
| Powell v Lee (1908), DC 52 | R v Bernhard (1938), CCA 413 |
| Powell v Powell (1900) 349 | R v Clarke (1927) 60 |
| Powell v Smith (1872) 281 | |
| Practice Direction (1958), CA 315 | |
| Prenn v Simmonds (1971), HL .. 135, 136 | |
| Presentaciones Musicales SA v Secunda (1994), CA 529 | |
| President of India v La Pintada Compañia Navigacion SA (1985), HL 681 | |
| Preston v Luck (1884), CA 281 | |
| Price v Easton (1833) 86, 499, 500 | |

1 List of cases

| PAGE | PAGE | | |
|--|--------------------|--|----------|
| R v Howe (1987), HL | 337 | Reid v Traders General Insurance Co, Dares Motors and Myers (1963) | 305 |
| R v McDonald (1885), CCR | 95 | Reigate v Union Manufacturing Co (Ramsbottom) Ltd and Elton Cop Dyeing Co Ltd (1918), CA | 157 |
| R v Secretary of State for Transport, ex p Factortame Ltd (No 2): C 213/89 (1990), ECJ; apid sub nom R v Secretary of State for Transport, ex p Factortame Ltd (No 2) (1990), HL | 381 | Rely-a-Bell Burglar and Fire Alarm Co Ltd v Eisler (1926) | 703 |
| R v Weisz, ex p Hector MacDonald Ltd (1951) | 363 | Renard Constructions (ME) Pty Ltd v Minister for Public Works (1992) | 28 |
| R & B Customs Brokers Co Ltd v United Dominions Trust Ltd (Saunders Abbott (1980) Ltd, third party) (1988), CA | 203 | Renton (GH) & Co Ltd v Palmyra Trading Corp of Panama (1957), HL | 172 |
| Radcliffe v Price (1902) | 347 | Resolute Maritime Inc v Nippon Kaiji Kyokai, The Skopas (1983) | 307 |
| Radford v de Froberville (1978) | 684 | Reuss v Picksley (1866) | 234 |
| Raffles v Wichelhaus (1864) | 14, 273 | Reuter Hufeland & Co v Sala & Co (1879), CA | 613 |
| Rainbow v Howkins (1904) | 35 | Rew v Pettet (1834) | 538 |
| Raineri v Miles (1981), HL | 615 | Reynell v Sprye (1851) | 468 |
| Ramsey v Hartley (1977), CA | 565 | Reynell v Sprye (1852) | 300 |
| Ramsgate Victoria Hotel Co v Montefiore (1866) | 67 | Reynolds v Atherton (1921), CA; affd (1922), HL | 69 |
| Rann v Hughes (1778), HL | 10, 31, 80, 90 | Rhodes, Re, Rhodes v Rhodes (1890), CA | 497, 741 |
| Raphael, The. See Lampert and Holt Lines Ltd v Coubro and Scrutton (M and I) Ltd and Coubro and Scrutton (Riggers and Shipwrights) Ltd, The | 551 | Richards and Bartlets Case (1584): 90, 103 | |
| Rasnoimport V/O v Guthrie & Co Ltd (1966) | 551 | Richards (Michael) Properties Ltd v Corp of Wardens of St Saviour's Parish, Southwark (1975) | 47 |
| Rawlins v Wickham (1858) | 318 | Richardson, Spence & Co and Lord Gough Steamship Co v Rowntree (1894), HL | 174 |
| Rawlinson v Ames (1925) | 241, 243 | Rickards (Charles) Ltd v Oppenheim (or Oppenheim) (1950), CA | 614, 626 |
| Rayfield v Hande (1960) | 69 | | |
| Read v Anderson (1882); affd (1884), CA | 366 | | |
| Read v Legard (1851) | 497 | Ricketts v Pennsylvania Rly Co (1946) | 33 |
| Reade v Bentley (1857) | 574 | Riddick v Thames Board Mill Ltd (1977), CA | 409 |
| Reading v A-G (1951), HL | 718 | Rigby v Connol (1880) | 702 |
| Reardon Smith Line Ltd v Hansen-Tangen (1976), HL | 136, 169, 170, 594 | Rio Sun (No 2). The. See Italmar Shipping Co v Ocean Tanker Co Inc (No 2), The Rio Sun (No 2) | |
| Record v Bell (1991) | 247 | | |
| Redgrave v Hurd (1881), CA | 301 | Ritchie v Smith (1848) | 471 |
| Redmond v Dainton (1920) | 643 | | |
| Redmond v Smith (1844) | 437 | Riverlate Properties Ltd v Paul (1975), CA | 269, 282 |
| Reed (Dennis) Ltd v Goody (1950), CA | 555 | | |
| Rees v De Bernardy (1896) | 419 | Robb v Green (1895), CA | 154 |
| Rees Hough Ltd v Redland Reinforced Plastics Ltd (1983) | 208 | Roberts v EC Commission: T-25/99 (2001), CFI | 384 |
| Reese River Silver Mining Co v Smith (1869) | 295 | | |
| Refuge Assurance Co Ltd v Kettlewell (1909), HL | 736 | Roberts v Gray (1913), CA | 480, 481 |
| Regal (Hastings) Ltd v Gulliver (1942) (1967), HL | 335 | Roberts v Havelock (1832) | 593 |
| Regalian Properties plc v London Dockland Development Corp (1995) | 77 | | |
| Regazzoni v KC Sethia (1944) Ltd (1958), HL | 416 | Roberts v O'Neill (1983) | 700 |
| Reheur (1898), CA | 703 | | |

| PAGE | PAGE |
|---|--|
| Robophone Facilities Ltd v Blank (1966), CA 41, 52, 689 | SCF Finance Co Ltd v Masri (No 2) (1987), CA 400 |
| Robson v Drummond (1831) 582 | Sachs v Miklos (1948), CA 532 |
| Rodriguez v Parker (1967) 713 | Saffery v Mayer (1901), CA 371 |
| Rogers v Snow (1572) 64 | Sainsbury (H R & S) Ltd v Street (1972) 654 |
| Rom Securities Ltd v Rogers (Holdings) Ltd (1967) 645 | St Albans City and District Council v International Computers Ltd (1996), CA 200, 209 |
| Ronbar Enterprises Ltd v Green (1954), CA 452, 475 | St Enoch Shipping Co Ltd v Phosphate Mining Co (1916) 592, 653 |
| Rooke v Dawson (1895) 37 | St John Shipping Corp v Joseph Rank Ltd (1957) 400, 402, 403, 404, 413 |
| Rooke v Cooke (1610) 11 | St Margaret's Trust v Byrne (1976) ... 548 |
| Rookes v Barnard (1964), HL 502 | St Martins Property Corp Ltd v Sir Robert McAlpine Ltd (formerly Sir Robert McAlpine & Sons Ltd) (1994), HL 509 |
| Roper v Johnson (1873) 603 | St Paul Fire and Marine Insurance Co (UK) Ltd v McConnell Dowell Constructors Ltd (1996), CA 331 |
| Roscorla v Thomas (1842) 83, 292 | Salisbury v Gilmore (1942), CA .. 108, 114 |
| Rose v Buckett (1901), CA 585 | Salmond & Spraggan (Australia) Pty Ltd v Joint Cargo Services Pty Ltd, The New York Star (1979), HC of A; revsd sub nom Port Jackson Stevedoring Pty Ltd v Salmond & Spraggan (Australia) Pty Ltd, The New York Star (1980), PC 186 |
| Rose and Frank Co v JR Crompton and Bros Ltd (1923), CA; revsd (1925), HL 122, 127 | Salvador v Hopkins (1765) 147 |
| Rose (Frederick E) (London) Ltd v William H Pim Jnr & Co Ltd (1953), CA 262, 268 | Samuels v Davis (1943), CA 153 |
| Rossiter v Miller (1878), HL 233 | Samuel (P) & Co Ltd v Dumas (1923), CA; affd (1924), HL 503 |
| Roth (L) & Co Ltd v Taysen, Townsend & Co and Grant and Grahame (1895); affd (1896), CA 685 | Sandoz Prodotti Farmaceutici SpA v EC Commission: C-277/87 (1990), ECJ 375 |
| Rourke v Short (1856) 358 | Santa Carina, The. See Vlassopoulos (N & J) Ltd v Ney Shipping Ltd, The Santa Carina |
| Rousillon v Rousillon (1880) 470 | Santa Clara, The. See Vitol SA v Norelf Ltd, The Santa Clara |
| Routledge v Grant (1828) 62 | Satanita, The (1895); affd sub nom Clarke v Earl of Dunraven and Mount-Earl, The Satanita (1897), HL 33, 69 |
| Routledge v McKay (1954), CA.. 140, 144 | Satanita, The. See Satanita, The |
| Rover International Ltd v Cannon Film Sales Ltd (No 3) (1989), CA 727 | Saunders (Executrix of Will of Gallie) v Anglia Building Society. See Gallie v Lee |
| Rowland v Dival (1923), CA 728, 729 | Saunders v Edwards (1987), CA 428 |
| Roxburgh v Cox (1881), CA 572 | Saunders (Inspector of Taxes) v Pilcher (1949), CA 232 |
| Royal Bank of Scotland plc v Etridge (No 2) (1998), CA 353 | Sauter Automation v H C Goodman (Mechanical Services) (1986) ... 179 |
| Royal Boskalis Westminster NV v Mountain (1997), CA 439 | Sawyer and Vincent v Window Brace Ltd (1943) 724 |
| Royal Exchange Assurance v Hope (1928), CA 504 | Saxby v Fulton (1909), CA 371 |
| Royston Trust Ltd v Rogerson (1991), CA 324 | Saxon v Blake (1861) 541 |
| Rusholme and Bolton and Roberts Hadfield Ltd v SG Read & Co (London) Ltd (1955) 539 | Sayers v Harlow UDC (1958), CA 688 |
| Ruxley Electronics and Construction Ltd v Forsyth (1995), HL 677 | |
| Ryan v Mutual Tontine Westminster Chambers Association (1893), CA 704 | |
| Ryan v Sams (1848) 533 | |
| Ryder v Wombwell (1868) 479 | |
| S | |
| SA des Grands Etablissements de Touquet Paris-Plage v Baumgart (1927) 371 | |
| SAT Fluggesellschaft mbH v European Organization for the Safety of Air Navigation (Eurocontrol): C-364/92 (1994), ECJ 376 | |

| PAGE | PAGE |
|---|----------|
| Scandinavian Trading Tanker Co AB v Flota Petrolera Ecuatoriana, The Scaptrade (1983), HL 698 | 330 |
| Scally v Southern Health and Social Services Board (1992), HL 155, 707 | 533 |
| Scammell (G) & Nephew Ltd v Ouston (1941), HL 45 | 331 |
| Scaptrade, The. See Scandinavian Trading Tanker Co AB v Flota Petrolera Ecuatoriana, The Scaptrade | 110 |
| Scarf v Jardine (1882), HL 528, 577, 605 | 315, 319 |
| Scarfe v Morgan (1888) 426 | |
| Schack v Anthony (1813) 537 | |
| Schaffenius v Goldberg (1916), CA ... 414 | |
| Schuwel v Reade (1913), HL 141 | |
| Schebsman, Re, ex p Official Receiver, Trustee v Cargo Superintendents (London) Ltd and Schebsman (1944), CA 505 | |
| Schering Ltd v Stockholms Enskilda Bank Aktiebolag (1946), HL 415, 416 | |
| Schmaling v Thomlinson (1815) 582 | |
| Schmaltz (or Schmalz) v Avery (1851) 540, 550 | |
| Schneider v Eisovitch (1960) 720 | |
| Scholefield v Templer (1859) 318 | |
| Scholey v Central Rly Co of Venezuela (1868) 315 | |
| Schroeder (A) Music Publishing Co Ltd v Macaulay (1974), HL ... 21, 22, 340, 466 | |
| Schuler (L) AG v Wickman Machine Tool Sales Ltd. See Wickman Machine Tool Sales Ltd v L Schuler AG | |
| Scorer v Seymour-Johns (1966), CA... 460, 473 | |
| Scotson v Pegg (1861) 120 | |
| Scott v Avery (1856) 446 | |
| Scott v Bradley (1971) 233 | |
| Scott v Brown, Doering, McNab & Co (1892), CA 411, 423, 429, 430 | |
| Scott v Coulson (1903), CA 255, 259, 265 | |
| Scott v Hanson (1829) 295 | |
| Scott v Littledale (1858) 272 | |
| Scott v Lord Ebury (1867) 530 | |
| Scott v Rania (1966) 163 | |
| Scott v Rayment (1868) 702 | |
| Scottish and Newcastle, Re (1999) ... 384 | |
| Scottish Special Housing Association v Wimpey Construction UK Ltd (1986), HL 188 | |
| Scribshire v Alderton (1743) 541 | |
| Scriven Bros & Co v Hindley & Co (1913) 273 | |
| Scrutons Ltd v Midland Silicones Ltd (1962), HL 182, 514 | |
| Sealand of the Pacific Ltd v Ocean Cement Ltd (1973) 306 | |
| Seaman v Fonereau (1743) 330 | |
| Seaton v Benedict (1828) 533 | |
| Seaton v Heath (1899), CA; revsd sub nom Seaton v Burnand (1900), HL 331 | |
| Secretary of State for Employment v Globe Elastic Thread Co Ltd (1979), HL 110 | |
| Seddon v North Eastern Salt Co Ltd (1905) 215, 319 | |
| Sefton v Tophams Ltd (1965), CA; revsd sub nom Tophams Ltd v Earl of Sefton (1967), HL 520 | |
| Selby v Jackson (1844) 497 | |
| Selectmove Ltd, Re (1995), CA ... 53, 104 | |
| Servais Bouchard v Prince's Hall Restaurant Ltd (1904), CA 454, 466 | |
| Sethia (K C) (1944) Ltd v Partabmull Rameshwar (1950), CA; affd sub nom Partabmull Rameshwar v K C Sethia (1944) Ltd (1951), HL 159 | |
| Seven Seas Properties Ltd v Al-Essa (No 2) (1993) 669 | |
| Shadwell v Shadwell (1860) 119 | |
| Shaffer (James) Ltd v Findlay Durham and Brodie (1953), CA 597 | |
| Shamia v Joory (1958) 565, 733 | |
| Shanklin Pier Ltd v Detel Products Ltd (1951) 70 | |
| Sharp v Christmas (1892), CA 613 | |
| Sharp v Ellis, Re Edward Love & Co Pty Ltd (1972) 81 | |
| Shaw v Applegate (1978), CA 714 | |
| Shaw v Groom (1970), CA 404, 405 | |
| Shaw v Shaw (1954), CA 449 | |
| Shears v Mendeloff (1914) 480 | |
| Shearson Lehman Hutton Inc v Maclaine Watson & Co Ltd (No 2) (1990) 671 | |
| Sheggia v Gradwell (1968), CA 555 | |
| Sheikh Bros v Ochsner (1957), PC 260 | |
| Shelburne (Countess Dowager) v Earl of Inchiquin (1784) 269 | |
| Sheldon v RHM Outhwaite (Under- writing Agencies) Ltd (1995), HL 710 | |
| Shell UK Ltd v Lostock Garage Ltd (1977), CA 49, 155, 383, 458 | |
| Shelley v Paddock (1980), CA 434 | |
| Shindler v Northern Raincoat Co Ltd (1960) 678, 682, 685 | |
| Shinjitsu Maru No 5, The. See Marintrans AB v Comet Shipping Co Ltd, The Shinjitsu Maru (No 5) | |
| Shipley UDC v Bradford Corp (1936); on appeal (1936), CA 267, 268 | |
| Shipton Anderson & Co and Harrison Bros & Co, Re (1915) 654 | |

| PAGE | PAGE |
|---|---|
| Shirlaw v Southern Foundries (1926) Ltd (1939), CA; affd sub nom Southern Foundries (1926) Ltd v Shirlaw (1940), HL 158, 159 | Slough Estates Ltd v Slough Borough Council (No 2) (1967); on appeal (1969), CA; on appeal (1971), HL 110 |
| Short v Stone (1846) 596 | Smallman v Smallman (1972), CA 165 |
| Shove v Downs Surgical plc (1984) 679 | Smart v Sandars (1848) 556 |
| Shuey v United States (1875) 63 | Smith v Bruning (1700) 469 |
| Siboen and The Sibotre, The. See Occidental Worldwide | Smith v Chadwick (1882), CA; affd (1884), HL 299, 300 |
| Investment Corps v Skibs A/S Avanti, Skibs A/S Glarona, Skibs A/S Navalis, The Siboen and The Sibotre | Smith v Cuff (1817) 434 |
| Sibree v Tripp (1846) 105 | Smith v Eric S Bush (1990), HL: 200, 207 |
| Sidnam v Worthington (1584) 84 | Smith v Hughes (1871) 134, 271, 272, 297, 299 |
| Siffken v Allnutt (1813) 442 | Smith v Jenkins (1969) 80 |
| Silvestri v Italia Societa per Azioni di - Navigazione (1968) 174 | Smith v Land and House Property Corps (1884), CA 295 |
| Sim v Rotherham Metropolitan Borough Council (1987) 155 | Smith v Marrable (1843) 153 |
| Simeon v Watson (1877) 636 | Smith v Mawhood (1845) 400 |
| Simon v Motivos (1766) 224 | Smith v Monteith (1844) 338 |
| Simona, The. See Fercometal SARL v Mediterranean Shipping Co SA, The Simona | Smith v Morgan (1971) 46 |
| Simpkins v Pays (1955) 125 | Smith v South Wales Switchgear Ltd (1978), HL 181 |
| Simpson v Bloss (1816) 437 | Smith (A) & Son (Bognor Regis) Ltd v Walker (1952), CA 426 |
| Simpson v Nicholls (1838) 426 | Smith and Snipes Hall Farm Ltd v River Douglas Catchment Board (1949), CA 502, 507 |
| Sims v Bond (1833) 541 | Smith New Court Securities Ltd v Scrimgeour Vickers (Asset Management) Ltd (Roberts; third party) (1994); CA; revd sub nom Smith New Court Securities Ltd v Citibank NA (1996), HL 322, 325 |
| Sims & Co v Midland Rly Co (1913), DC 532 | Smout v Ilbery (1842) 550 |
| Sinclair v Bowles (1829) 590 | Smyth (Ross T) & Co Ltd v T D Bailey; Son & Co (1940), HL 597 |
| Sinclair v Brougham (1914), HL 424, 716, 718, 741 | Snell v Unity Finance Co Ltd (1964), CA 443 |
| Sindall (William) plc v Cambridgeshire County Council (1994), CA 267, 320, 325 | Snelling v John G Snelling Ltd (1973) 126, 185, 508 |
| Singh (Sajan) v Sardara Ali (1960), PC 426 | Société de Vente de Ciments et Bétons de l'Est SA v Kerpen and Kerpen GmbH & Co KG: 319/82 (1983), ECJ 381 |
| Singh v Singh (1971), CA 337 | Société Franco Tunisienne d'Armement v Sidermar SpA, The Massalia (1961) 639 |
| Siqueira v Noronha (1934), PC 740 | Société Italo-Belge pour le Commerce et l'Industrie SA v Palm and Vegetable Oils (Malaysia) Sdn Bhd, The Post Chaser (1982) 115, 603 |
| Siu Yin Kwan v Eastern Insurance Co Ltd (1994), PC 541 | Société Technique Minière v Maschinenbau Ulm GmbH: 56/ 65 (1966), ECJ 377, 381 |
| Siveyer v Allison (1935) 449 | Solholt, The. See Sotiros Shipping Inc and Aeco Maritime SA v Sameiet Solholt, The Solholt |
| Skeate v Beale (1840) 338 | Solle v Butcher (1950), CA 261, 265, 296, 319 |
| Skelton v London and North Western Rly Co (1867) 96 | Somerset (Duke) v Cookson (1735) 705 |
| Skinner v Stocks (1821) 541 | Somma v Hazlehurst (1978), CA 413 |
| Skopas, The. See Resolute Maritime Inc v Nippon Kaiji Kyokai, The Skopas | |
| Sky Petroleum Ltd v VIP Petroleum Ltd (1974) 706 | |
| Skyring v Greenwood (1825) 727 | |
| Skyrne v Butolf (1367) 4 | |
| Slade v Metrodent Ltd (1953) 482, 483 | |
| Slade's Case (1602) 6, 10 | |
| Slater v Hoyle & Smith Ltd (1920), CA 672 | |
| Slattery v Mance (1962) 331 | |
| Slocock's Will Trusts, Re (1979) 267 | |

| | PAGE | | PAGE |
|--|---------------|---|--------------------|
| Sorrell v Finch (1977), HL..... | 545 | Stamps Comptroller (Victoria) v Howard-Smith (1936), HC of A | 563 |
| Sotiros Shipping Inc and Aeco Maritime SA v Sameiet Solholt, The Solholt (1983), CA..... | 682, 683 | Stanton v Richardson (1872); affd (1874), Ex Ch; affd (1875), HL | 169, 594 |
| South Australia Asset Management Corp v York Montague Ltd (1997), HL..... | 323, 676 | Stapleton-Bretherton, Re, Weld-Blundell v Stapleton-Bretherton (1941) | 505 |
| South Western General Property Co v Marton (1983) | 328 | Starkey v Bank of England (1903), HL | 551 |
| Southern Foundries (1926) Ltd v Shirlaw. See Shirlaw v Southern Foundries (1926) Ltd | | Starside Properties Ltd v Mustapha (1974), CA | 698 |
| Southern Water Authority v Carey (1985) | 188 | Startup v Macdonald (1843), Ex Ch .. | 616 |
| Southway Group Ltd v Wolff and Wolff (1991), CA..... | 583 | State Government Insurance Office of Queensland v Brisbane Stevedoring Pty Ltd (1969) | 172 |
| Southwell v Bowditch (1876), CA | 536 | Steadman v Steadman (1974), CA; affd (1976), HL | 231, 244 |
| Sovfracht (V/O) v Van Udens Scheepvaart en Agentuur Maatschappij (NV Gebr) (1943), HL..... | 414 | Steel Wing Co Ltd, Re (1921) | 565, 566 |
| Sowler v Potter (1940) | 274 | Steinberg v Scala (Leeds) Ltd (1923), CA | 485, 486, 487, 488 |
| Sparks v Liverpool Waterworks Co (1807) | 697 | Stena Nautica (No 2), The. See CN Marine Inc v Stena Line A/B and Regie Voor Maritiem Transport, The Stena Nautica (No 2) | |
| Spears v Hartly (1800) | 718 | Stenhouse Australia Ltd v Phillips (1974), PC | 461, 472 |
| Spector v Ageda (1973) | 438 | Stern v McArthur (1988) | 697 |
| Spellman v Spellman (1961), CA..... | 124, 568, 575 | Steven v Bromley & Son (1919), CA | 737 |
| Spennborough UDC's Agreement, Re, Spennborough Corp v Cooke Sons & Co Ltd (1968) | 553 | Stevens v Benning (1854); affd (1855) | 574 |
| Spence v Crawford (1939), HL | 313, 316, 317 | Stevens v Hill (1805) | 723 |
| Spencer v Harding (1870) | 37 | Stevenson v Newnham (1853), Ex Ch: 317 | |
| Spencer v Hemmerde (1922), HL | 711 | Stevenson v Rogers (1999), CA | 204 |
| Spencer's Case (1583) | 502 | Stevenson, Jaques & Co v McLean (1880) | 42, 43 |
| Spiers v Hunt (1908) | 449 | Stevenson (Hugh) & Sons Ltd v AG für Cartonnagen-Industrie (1918), HL | 557 |
| Spiro v Glencrown Properties Ltd (1991) | 247 | Stewart v Oriental Fire and Marine Insurance Co Ltd (1985) | 402 |
| Spiro v Lintern (1973), CA | 54, 527 | Stickney v Keeble (1915), HL | 614, 700 |
| Splendid Sun, The. See André et Cie SA v Marine Transocean Ltd, The Splendid Sun | | Stilk v Myrick (1809) | 100 |
| Sport International Bussum BV v Inter-Footwear Ltd (1984), HL | 698 | Stocker v Wedderburn (1857) | 701 |
| Spring v Guardian Assurance plc (1994), HL | 156 | Stockloser v Johnson (1954), CA | 694, 697 |
| Spring v National Amalgamated Stevedores and Dockers Society (1956) | 159 | Stocks v Dobson (1853) | 571 |
| Spurling (J) Ltd v Bradshaw (1956), CA | 175 | Stocks v Wilson (1913) | 492 |
| Stacey (F) & Co Ltd v Wallis (1912) | 538 | Stocznia Gdanska SA v Latvian Shipping Co and Latreefers Inc (1998), HL | 420, 695 |
| Stadium Finance Co Ltd v Helm (1965), CA | 228 | Stoddart v Union Trust Ltd (1912), CA | 572 |
| Staffordshire Area Health Authority v South Staffordshire Waterworks Co (1978), CA | 410, 612, 640 | Stokes v Whicher (1920) | 237 |
| Stag Line Ltd v Tyne Shiprepair Group Ltd, The Zinnia (1984) | 208, 218 | Stone v Reliance Mutual Insurance Society Ltd (1972), CA | 525 |
| | | Stone v Wythipol (1588) | 7, 91 |
| | | Stoneleigh Finance Ltd v Phillips (1965), CA | 400 |

| PAGE | PAGE | | |
|--|-------------------------|--|----------|
| Storer v Manchester City Council (1974), CA | 40 | Sykes v Beadon (1879) | 429 |
| Strachan, Re, ex p Cooke (1876), CA | 546 | Sykes v Midland Bank Executor and Trustee Co Ltd (1971), CA | 674 |
| Strangborough and Warners Case (1589) | 8 | Synge v Synge (1894), CA | 596 |
| Strange (SW) Ltd v Mann (1965) | 460 | Syros Shipping Co SA v Elaghill Trading Co, The Proodos C (1981) | 100, 110 |
| Stratheona (Lord) Steamship Co Ltd v Dominion Coal Co Ltd (1926), PC | 519 | | |
| Strickland v Turner (Executrix of Lane) (1852) | 255 | | |
| Stromdale and Ball Ltd v Burden (1952) | 507 | | |
| Strongman (1945) Ltd v Sincock (1955), CA | 258, 442 | T | |
| Stroud v Austin & Co (1883) | 670 | Taddy & Co v Sterious & Co (1904) ... | 521 |
| Stuart v Wilkins (1778) | 15 | Tai Hing Cotton Mill Ltd v Kamsing Knitting Factory (1979), PC | 603 |
| Sturlyn v Albany (1587) | 90 | Tai Hing Cotton Mill Ltd v Liu Chong Hing Bank Ltd (1985), PC | 27 |
| Sudbrook Trading Estate Ltd v Eggleton (1983), HL | 50, 73 | Tailby v Official Receiver (1888), HL | 562, 570 |
| Suisse Atlantique Société d'Armement Maritime SA v Rotterdamsche Kolen Centrale NV (1967), HL | 172, 190, 191, 194, 212 | Take Harvest Ltd v Liu (1993), PC | 240 |
| Summergreen v Parker (1950) | 531 | Talcott (James) Ltd v John Lewis & Co Ltd and North American Dress Co Ltd (1940), CA | 571 |
| Summers v Solomon (1857) | 528 | Tallerman & Co Pty Ltd v Nathan's Merchandise (Victoria) Pty Ltd (1957) | 58 |
| Sumpter v Hedges (1898), CA | 590, 592 | Tamplin v James (1880), CA | 281 |
| Sunley (B) & Co Ltd v Cunard White Star Ltd (1940), CA | 660 | Tamplin (F A) Steamship Co v Anglo-Mexican Petroleum Products Co (1916), HL | 634, 638 |
| Super Servant Two, The. See Lauritzen (J) AS v Wijsmuller BV, The Super Servant Two | | Tancredi v Delagoa Bay and East Africa Rly Co (1889) | 563, 565 |
| Superior Overseas Development Corpn and Phillips Petroleum (UK) Co Ltd v British Gas Corpn (1982), CA | 632 | Tanner v Tanner (1975), CA | 414 |
| Surrendra Overseas Ltd v Govern- ment of Sri Lanka (1977) | 712 | Tatam v Reeve (1893) | 371 |
| Surrey County Council v Bredero Homes Ltd (1993), CA | 660 | Tate v Williamson (1866), CA | 335, 350 |
| Sutton v Sutton (1984) | 245, 447, 701 | Tatem Ltd v Gamboa (1939) | 633 |
| Sutton v Tatham (1839) | 548 | Tatlock v Harris (1789) | 577 |
| Sutton & Co v Grey (1894), CA | 229 | Taylor v Allon (1966) | 61 |
| Svanosio v McNamara (1956) | 267 | Taylor v Bowers (1876), CA | 435, 436 |
| Swain v Law Society (1982), HL | 420 | Taylor v Caldwell (1863) 15, 632, 633, 636, 644 | |
| Swaisland v Dearsley (1861) | 282 | | |
| Swan, The. See Bridges and Salmon Ltd v The Swan (Owner), The Swan | | Taylor v Chester (1869) | 429 |
| Sweet & Maxwell Ltd v Universal News Services Ltd (1964), CA | 44, 45, 597 | Taylor v Johnson (1983), HC of A | 283 |
| Swingcastle Ltd v Alastair Gibson (a firm) (1991), HL | 676 | Taylor v O'Connor (1971), HL | 679 |
| Swiss Bank Corpn v Lloyds Bank Ltd (1979); varied (1982), CA; affd (1982), HL | 520 | Taylor v Plumer (1815) | 546 |
| Sybron Corpn v Rochem Ltd (1984), CA | 261 | Taylor v Webb (1937), CA | 593 |
| Sydney City Council v West (1965) ... | 194 | Taylor (David) & Son Ltd v Barnett Trading Co (1953), CA | 425 |

| | PAGE |
|---|-------------------------|
| Texaco Ltd v Mulberry Filling Station Ltd (1972) | 410, 458 |
| Thacker v Hardy (1878), CA | 356, 358, |
| | 366 |
| Thackwell v Barclays Bank plc (1986) | 428 |
| Thai Trading Co (a firm) v Taylor (1998), CA | 419 |
| Thake v Maurice (1986), CA | 135 |
| Thirkell v Cambi (1919), CA | 233, 234 |
| Thomas v Brown (1876) | 240 |
| Thomas v Thomas (1842) | 81, 90 |
| Thomas National Transport (Melbourne) Pty Ltd and Pay v May and Baker (Australia) Pty Ltd (1966), HC of A | 194 |
| Thompson v ASDA-MFI Group plc (1988) | 165 |
| Thompson v Charnock (1799) | 445 |
| Thompson v London, Midland and Scottish Rly Co (1930), CA | 174 |
| Thompson v T Lohan (Plant Hire) Ltd (JW Hurdiss Ltd, third party) (1987), CA | 209 |
| Thompson (W L) Ltd v Robinson (Gunmakers) Ltd (1955) | 670 |
| Thomson v Davenport (1829) | 542 |
| Thomson v Thomson (1802) | 424 |
| Thorley (Joseph) Ltd v Orchis Steamship Co Ltd (1907), CA | 190 |
| Thorne v Motor Trade Association (1987), HL | 338 |
| Thornton v Shoe Lane Parking Ltd (1971), CA | 174, 176 |
| Thoroughgood's Case, Thoroughgood v Cole (1582) | 285 |
| Thorpe v Thorpe (1701) | 89 |
| Three Rivers District Council v Bank of England (Governor and Co) (1995), CA | 566 |
| Tiedemann and Ledermann Frères, Re (1899) | 531 |
| Timmins v Moreland Street Property Co Ltd (1958), CA | 237 |
| Timothy v Simpson (1834) | 37 |
| Timline v White Cross Insurance Association Ltd (1921) | 413 |
| Tinn v Hoffmann & Co (1873) | 55, 61 |
| Tinsley v Milligan (1993), HL | 431 |
| Tito v Waddell (No 2) (1977) | 684 |
| Tiverton Estates Ltd v Wearwell Ltd (1975), CA | 44, 234 |
| Tolhurst v Associated Portland Cement Manufacturers (1900) Ltd (1902), CA; affd (1903), HL | 568, 574, 575, 581, 582 |
| Tolley v Morris (1979), HL | 710 |
| Tomkinson v First Pennsylvania Banking and Trust Co. See United Railways of Havana and Regia Warehouses Ltd, Re | |
| Tool Metal Manufacturing Co Ltd v Tungsten Electric Co Ltd (1955), HL | 112, 114 |
| Torkington v Magee (1902); revsd (1903), CA | 561, 566 |
| Torquay Hotel Co Ltd v Cousins (1969), CA | 172 |
| Torrance v Bolton (1872) | 313 |
| Total Liban SA v Vitol Energy SA (2000) | 671 |
| Total Oil Great Britain Ltd v Thompson Garages (Biggin Hill) Ltd (1972), CA | 588, 608, 609 |
| | 609 |
| Tote Investors Ltd v Smoker (1968), CA | 356 |
| Tower Hamlets London Borough Council v British Gas Corp. (1984) | 612 |
| Trade and Transport Incorporated v Iino Kaiun Kaisha, The Angelia (1973) | 193, 635 |
| Tramways Advertising Pty Ltd v Luna Park (NSW) Ltd (1938); on appeal sub nom Luna Park (NSW) Ltd v Tramways Advertising Pty Ltd (1938) | 600 |
| Trans Trust SPRL v Danubian Trading Co Ltd (1952), CA | 681 |
| Transmotors Ltd v Robertson Buckley & Co Ltd (1970) | 178 |
| Treasury v Harris (1957) | 740 |
| Tredegar Iron and Coal Co Ltd v Hawthorn Bros and Co (1902), CA | 685 |
| Trego v Hunt (1896), HL | 452 |
| Trendtex Trading Corp. v Crédit Suisse (1982), HL | 419, 578 |
| Trent Taverns Ltd v Sykes (1998); affd (1998), CA | 384 |
| Trentham (G Percy) Ltd v Archital Luxfer Ltd (1993), CA | 33, 44 |
| Trepca Mines Ltd (No 2), Re (1963), CA | 419, 423 |
| Treseder-Griffin v Co-operative Insurance Society Ltd (1956), CA | 410 |
| Tribe v Tribe (1995), CA | 432 |
| Trident Beauty, The. See Pan Ocean Shipping Co Ltd v Creditcorp Ltd, The Trident Beauty | |
| Trident General Insurance Co Ltd v McNiece Bros Pty Ltd (1988), HC of A | 87, 501 |
| Trimble v Hill (1879), PC | 364 |
| Trollope & Colls Ltd v North West Metropolitan Regional Hospital Board (1973), HL | 158 |

| PAGE | PAGE | | |
|---|---------------|---|--------------------|
| Trollope & Collis Ltd and Holland & Hannen and Cubitts Ltd (t/a Nuclear Civil Constructors (a firm)) v Atomic Power Constructors Ltd (1962) | 47 | United Dominions Trust (Commercial) Ltd v Ennis (1968), CA | 691 |
| Trytel, Re, ex p Trustee of Property of Bankrupt v Performing Right Society Ltd and Soundtrac Film Co Ltd (1952) | 570, 571 | United Dominions Trust (Commercial) Ltd v Parkway Motors Ltd (1955) | 575 |
| Tsakiroglou & Co Ltd v Noble Thorl GmbH (1960); on appeal (1960), CA; affd (1962), HL | 635, 639, 641 | United Dominions Trust Ltd v Kirkwood (1966), CA | 503 |
| Tucker v Bennett (1887), CA | 269 | United Dominions Trust Ltd v Western (1976), CA | 289 |
| Tuck's Settlement Trusts, Re, Public Trustee v Tuck (1978), CA | 446 | United Overseas Bank v Jiwani (1977) | 336 |
| Tudor Grange Holdings Ltd v Citibank NA (1991) | 212 | United Railways of Havana and Regla Warehouses Ltd, Re (1960), CA; on appeal sub nom Tomkinson v First Pennsylvania Banking and Trust Co (1961), HL | 577, 662 |
| Tufton v Sperni (1952), CA | 350 | United Scientific Holdings Ltd v Burnley Borough Council (1978), HL | 110, 171, 252, 614 |
| Tulk v Moxhay (1848) | 517 | United States of America v Motor Trucks Ltd (1924) | 267, 269 |
| Tully v Irish Land Commission (1961) | 36 | Unity Finance Ltd v Woodcock (1963), CA | 228 |
| Tungsten Electric Co Ltd v Tool Metal Manufacturing Co Ltd (1950), CA | 112 | Universal Cargo Carriers Corp v Citati (1957); affd (1957), CA | 606, 615, 635 |
| Turcan, Re (1888), CA | 575 | Universal Corp v Five Ways Properties Ltd (1979), CA | 640 |
| Turner v Green (1895) | 297 | Universal Guarantee Pty Ltd v National Bank of Australasia Ltd (1965), PC | 579 |
| Turriff Construction Ltd v Regalia Knitting Mills Ltd (1971) | 48 | Universal Steam Navigation Co Ltd v James McElvee & Co (1923), HL | 585 |
| Turvey v Dentons (1923) Ltd (1953) | 725 | Universal Stock Exchange Ltd v Strachan (1896), HL | 357, 358 |
| Tweddell v Henderson (1975) | 233 | Universe Tankships Inc of Monrovia v International Transport Workers Federation, The Universe Sentinel (1983), HL | 342 |
| Tweddle v Atkinson (1861) | 86, 499 | University of Nottingham v Eyett (1999) | 157 |
| Twins Transport Ltd v Patrick and Brocklehurst (1983) | 188 | | |
| Tyers v Rosedale and Ferryhill Iron Co (1875), Ex Ch | 625 | | |
| Tyler v Bennett (1836) | 281 | | |
| Tyrie v Fletcher (1777) | 658 | | |
| U | | | |
| UBAF Ltd v European American Banking Corp, The Pacific Colcotronis (1984), CA | 707 | | |
| UGS Finance Ltd v National Mortgage Bank of Greece and National Bank of Greece SA (1964), CA | 194 | | |
| Underwood (E) & Son Ltd v Barker (1899), CA | 458, 461 | | |
| Unger v Preston Corp (1942) | 636 | | |
| Union Eagle Ltd v Golden Achievement Ltd (1997), PC | 696 | | |
| United Australia Ltd v Barclays Bank Ltd (1941), HL | 542, 717, 736 | | |
| United Dominions Corp (Jamaica) Ltd v Shoucair (1969), PC | 621, 623 | | |
| United Dominions Trust (Commercial) Ltd v Eagle Aircraft Services Ltd (1968), CA | 53, 165 | | |
| IV | | | |
| Vacwell Engineering Co Ltd v BDH Chemicals Ltd (1971), CA | 665 | | |
| Valentini v Canali (1889) | 488 | | |
| Vamvakas v Custodian of Enemy Property (1952) | 414 | | |
| Vanbergen v St Edmunds Properties Ltd (1933), CA | 105 | | |
| Vancouver Malt and Sake Brewing Co Ltd v Vancouver Breweries Ltd (1934) | 449, 468 | | |

| PAGE | PAGE | | |
|--|--------------------|---|---------------|
| Vandepitte v Preferred Accident Insurance Corp of New York (1933), PC | 505 | Walford (Leopold) (London) Ltd v Affréteurs Réunis SA (1918); affd sub nom Affréteurs Réunis SA v Leopold Walford (London) Ltd (1919), HL | 146, 504 |
| Vandervell's Trusts (No 2), Re, White v Vandervell Trustees Ltd (1974); revsd (1974), CA | 110 | Walker v Boyle (1982) | 208, 328 |
| Van Grutten v Foxwell (1897), HL | 193 | Walker Property Investments (Brighton) Ltd v Walker (1947), CA | 138 |
| Van Lynn Developments Ltd v Pelias Construction Co Ltd (formerly Jason Construction Co Ltd) (1969), CA | 571 | Wall v Rederiaktiebolaget Luggude (1915) | 689 |
| Van Praagh v Everidge (1902); revsd (1903), CA | 281 | Wallersteiner v Moir (No 2) (1975), CA | 419 |
| Varney v Hickman (1847) | 363, 365 | Wallingford v Mutual Society and Official Liquidator (1880), HL | 697 |
| Vauxhall Bridge Co v Earl of Spencer (1821) | 468 | Wallis v Day (1837) | 467 |
| Verrall v Great Yarmouth Borough Council (1981), CA | 700 | Wallis v Semark (1951), CA | 626 |
| Victoria Laundry (Windsor) Ltd v Newman Industries Ltd (1949), CA | 663, 664, 666, 672 | Wallis v Smith (1882), CA | 680, 689 |
| Victorian Daylesford Syndicate Ltd v Dott (1905); affd (1906) | 400 | Wallis, Son and Wells v Pratt and Haynes (1910), CA; on appeal (1911), HL | 600 |
| Vigers v Cook (1919), CA | 590 | Walter v Everard (1891), CA | 481 |
| Vigers v Pike (1842), HL | 347 | Walter and Sullivan Ltd v J Murphy & Sons Ltd (1955), CA | 565, 566 |
| Viho Europe BV v European Commission (Parker Pen Ltd intervening); C-73/95P (1996), ECJ | 375 | Walters v Morgan (1861) | 297 |
| Vinall v Howard (1953); revsd (1954), CA | 400 | Waltons Stores (Interstate) Ltd v Maher (1988), HC of A | 111 |
| Vine v National Dock Labour Board (1957), HL | 702 | Warburton v Birkenhead & Co Ltd (1951) | 422 |
| Vita Food Products Inc v Unus Shipping Co Ltd (1939), PC | 404 | Ward v Byham (1956), CA | 99 |
| Vitol SA v Norelff Ltd, The Santa Clara (1994); revsd (1995), CA; revsd (1996), HL | 605 | Ward (R V) Ltd v Bignall (1967), CA | 311, 602, 605 |
| Vladimir Ilich, The. See Waren Import Gesellschaft Krohn & Co v Alfred C Toepfer, The Vladimir Ilich | | Ware and De Freville Ltd v Motor Trade Association (1921), CA | 338 |
| Vlassopoulos (N & J) Ltd v Ney Shipping Ltd, The Santa Carina (1977), CA | 536 | Warehousing and Forwarding Co of East Africa Ltd v Jafferli & Sons Ltd (1964), PC | 529 |
| Völk v Vervaecke: 5/69 (1969), ECJ | 378 | Waren Import Gesellschaft Krohn & Co v Alfred C Toepfer, The Vladimir Ilich (1975) | 607 |
| W | | Warlow v Harrison (1859), Ex Ch | 35 |
| Wadsworth v Lydall (1981), CA | 681 | Warman v Southern Counties Car Finance Corp Ltd, WJ Ameris Car Sales (third party) (1949) | 729 |
| Wagon Mound, The. See Overseas Tankship (UK) Ltd v Morts Dock and Engineering Co Ltd, The Wagon Mound | | Warner v Willington (1856) | 234 |
| Wait, Re (1927), CA | 706 | Warner Bros Pictures Inc v Nelson (1937) | 703 |
| Waithman v Wakefield (1807) | 533 | | |
| Wakeham v Mackenzie (1968) | 243 | | |
| Waldo v Martin (1825) | 411 | | |
| Wale, Re, Wale v Harris (1956) | 563 | | |
| Wales v Wadham (1977) | 298 | | |
| Walford v Miles (1992), HL | 73 | | |

| PAGE | PAGE |
|---|------------------|
| Watton v Brinth (1400) | 5 |
| Watts v Morrow (1991), CA | 675 |
| Watts v Spence (1976) | 324 |
| Watts, Watts & Co Ltd v Mitsui & Co Ltd (1917), HL | 689 |
| Wauchope v Maida (1972), CA | 240 |
| Waugh v HB Clifford & Sons Ltd (1982), CA | 547 |
| Waugh v Morris (1873) | 423 |
| Wauton v Coppard (1899) | 313 |
| Way and Waller Ltd v Ryde (1944), CA | 52 |
| Webb, Re, Barclays Bank Ltd v Webb (1941) | 506 |
| Webb v England (1860) | 702 |
| Webber v Lee (1882), CA | 231 |
| Webster v Cecil (1861) | 282 |
| Webster v Higgin (1948), CA | 71 |
| Weddle, Beck & Co v Hackett (1929) | 358 |
| Welby v Drake (1825) | 117 |
| Wenjiang (No 2), The. See International Sea Tankers Inc v Hemisphere Shipping Co Ltd, The Wenjiang (No 2) | |
| Wenkheim v Arndt (1861) | 59 |
| Wenlock (Baroness) v River Dee Co (1883), CA; affd (1885), HL | 494 |
| Wennall v Adney (1802) | 81 |
| Wentworth v Cock (1839) | 585 |
| Wertheim v Chicoutimi Pulp Co (1911) | 660, 669 |
| West v Blakeway (1841) | 621 |
| West v National Motor and Accident Insurance Union Ltd (1955), CA | 332 |
| West v Stow (1577) | 8 |
| Westacre Investments Inc v Jugointer-SPDR Holding Co Ltd (1999), CA | 439 |
| Westdeutsche Landesbank Giro- zentrale v Islington London Borough Council (1993); varied (1994), CA; revsd (1996), HL | 719, 730 |
| Western Bank Ltd v Schindler (1977), CA | 159 |
| Western Bank of Scotland v Addie (1867), HL | 316 |
| Western Credit Ltd v Alberry (1964), CA | 228 |
| Westerton, Re, Public Trustee v Gray (1919) | 567, 568 |
| Weston v Downes (1778) | 716 |
| Westwood v Secretary of State for Employment (1985), HL | 680 |
| Western Electric Ltd v Welsh Development Agency (1983) | 55 |
| Wharton v Mackenzie (1844) | 478 |
| Whelan, Re, Dodd v Whelan (1897) | 68 |
| Whelpdale's Case (1604) | 337 |
| Whincup v Hughes (1871) | 728 |
| Whitbread plc Application, Re (1999) | 384 |
| White v Blackmore (1972), CA | 173 |
| White v Bluett (1853) | 90 |
| White v Garden (1851) | 317 |
| White v John Warrick & Co Ltd (1953), CA | 180 |
| White v Jones (1993), CA; affd (1995), HL | 513 |
| White (Arthur) (Contractors) Ltd v Tarmac Civil Engineering Ltd (1967), HL | 181 |
| White and Carter (Councils) Ltd v McGregor (1962), HL | 593, 602, 685 |
| White Arrow Express Ltd v Lamey's Distribution Ltd (1995), CA | 660 |
| White, Tomkins and Courage v Wilson (1907) | 460 |
| Whitehall Court Ltd v Ettlinger (1920) | 643, 644 |
| Whitehead v Howard (1820) | 712 |
| Whitehill v Bradford (1952), CA | 452 |
| Whiteley Ltd v Hilt (1918), CA | 706 |
| Whiteside v Whiteside (1950), CA | 92 |
| Whittington v Seale-Hayne (1900) .. | 314, 325 |
| Whitwood Chemical Co v Hardman (1891), CA | 703, 704 |
| Whywall v Champion (1783) | 483 |
| Wickham Holdings Ltd v Brooke House Motors Ltd (1967), CA .. | 575 |
| Wickman Machine Tool Sales Ltd v L Schuler AG (1972), CA; affd sub nom Schuler (L) AG v Wickman Machine Tool Sales Ltd (1974), HL | 135, 170 |
| Wieler v Schilizzi (1856) | 189 |
| Wigan v English and Scottish Law Life Assurance Association (1909) | 83 |
| Wilde v Gibson (1848) | 318 |
| Wilding v Sanderson (1897), CA | 265, 282 |
| Wilkie v London Passenger Transport Board (1947), CA | 39, 185 |
| Wilkinson v Byers (1884) | 628 |
| Wilkinson v Lloyd (1845) | 728 |
| Wilkinson (A L) Ltd v Brown (1966), CA | 555 |
| Williams v Atlantic Assurance Co Ltd (1933), CA | 565 |
| Williams v Bayley (1866) | 346 |
| Williams v Carwardine (1833) | 60 |
| Williams v Greatrex (1956), CA | 614 |
| Williams v Leper (1766) | 229 |
| Williams v Paul (1830) | 426 |
| Williams v Reynolds (1865) | 680 |
| Williams v Roffey Bros & Nicholls (Contractors) Ltd (1990), CA | 100, 105 |
| Williams v Williams (1957), CA | 99 |

| PAGE | PAGE | | |
|--|------------------|---|-------------------|
| Williams Bros v E T Agius Ltd (1914), HL | 669 | Woolcott v Sun Alliance and London Insurance Ltd (1978) | 331 |
| Willson v Love (1896), CA | 689 | Woolf v Freeman (1937) | 371 |
| Wilson v Best Travel Ltd (1993) | 156 | Woolf v Hamilton (1898), CA | 368 |
| Wilson v Carnley (1908), CA | 449 | Woolwich Equitable Building Society v IRC (1993), HL | 719, 722 |
| Wilson v Darling Island Stevedoring and Lighterage Co Ltd (1956) | 183, 506 | Workers Trust and Merchant Bank Ltd v Dojap Investments Ltd (1993), PC | 695 |
| Wilson v Finch Hatton (1877) | 153 | Wright v Wright (1970), CA | 472 |
| Wilson v McLean (1961) | 721 | Wroth v Tyler (1974) | 662, 665 |
| Wilson v Northampton and Banbury Junction Rly Co (1874) | 699 | Wrotham Park Estate Co v Parkside Homes Ltd (1974) | 660 |
| Wilson v Tumman (or Tummon) (1843) | 528 | Wyatt v Kreglinger and Fernau (1933), CA | 97, 456, 461, 462 |
| Wilson v United Counties Bank Ltd (1920), HL | 586 | Wyatt v Marquis of Hertford (1802) | 544 |
| Wilson v Wilson (1848); on appeal (1854) | 448 | Wyndham v Chetwynd (1757) | 223 |
| Wilson (Paal) & Co A/S v Parten- reederei Hannah Blumenthal, The Hannah Blumenthal (1983), HL | 33, 620, 641 | Wyvern Developments Ltd; Re (1974) | 111 |
| Wilson Smithett & Cope (Sugar) Ltd v Bangladesh Sugar and Food Industries Corp (1986) | 48 | X | |
| Wilson Smithett and Cope Ltd v Terruzzi (1976), CA | 359, 400 | Xenos v Wickham (1866) | 32 |
| Windhill Local Board of Health v Vint (1890), CA | 417, 418 | Y | |
| Windle (a bankrupt), Re; ex p Trustee of the Bankrupt v Windle (1975) | 123, 245, 507 | Yates Building Co Ltd v RJ Pulley & Sons (York) Ltd (1973); revsd (1975), CA | 55 |
| Winn v Bull (1877) | 43 | Yeoman Credit Ltd v Apps (1962), CA | 151, 190, 194 |
| Winter Garden Theatre (London) Ltd v Millennium Productions Ltd (1948), HL | 553 | Yeoman Credit Ltd v Latter (1961), CA | 228, 489 |
| Witter (Thomas) Ltd v TBP Industries Ltd (1996) | 137, 320, 325 | Yetton v Eastwoods Froy Ltd (1966) | 682 |
| Wolverhampton Corp v Emmons (1901), CA | 704 | Yianni v Edwin Evans & Sons (1982); 201 | |
| Wong Mee Wan v Kwan Kin Travel Services Ltd (1995), PC | 156 | Yonge v Toynbee (1910), CA | 552, 557, 558 |
| Wood v Griffith (1818) | 566 | York Glass Co Ltd v Jubb (1925), CA | 497 |
| Wood v Robarts (1818) | 116 | Young v Kitchin (1878) | 572 |
| Wood v Scarth (1855) | 282 | Young & Marten Ltd v McManus Childs Ltd (1969), HL | 153 |
| Wood v Scarth (1858) | 272, 282 | Z | |
| Wood Preservation Ltd v Prior (Inspector of Taxes) (1968); affd (1969), CA | 165 | Zamet v Hyman (1961), CA | 347 |
| Woodar Investment Development Ltd v Wimpey Construction UK Ltd (1980), HL | 501, 509, 597 | Zanzibar v British Aerospace (Lancaster House) Ltd (2000) | 320 |
| Woodhouse AC Israel Cocoa Ltd SA v Nigerian Produce Marketing Co Ltd (1972), HL | 109, 111 | Zinc Corp Ltd v Hirsch (1916), CA | 640 |
| Woodman v Photo Trade Processing Ltd (1981) | 206 | Zinnia, The. See Stag Line Ltd v Tyne Shiprepair Group Ltd, The Zinnia | |
| Woods v Martins Bank Ltd (1959) | 303, | Decisions of the European Court of Justice are listed below numerically. These decisions are also included in the preceding alphabetical list. | |
| Woodward v Wolfe (1936) | 358 | 56, 58/64: Etablissements Consten SARL and Grundig-Verkaufs- GmbH v EC Commission (1966), ECJ | 377, 378 |

| PAGE | PAGE |
|--|---|
| 56/65: Société Technique Minière v Maschinenbau Ulm GmbH (1966), ECJ 377, 381 | C-213/89: R v Secretary of State for Transport, ex p Factortame Ltd (No 2) (1990), ECJ 381 |
| 5/69: Völk v Vervaecke (1969), ECJ 378 | C-234/89: Delimitis v Henninger Bräu AG (1991), ECJ 377, 380, 382, 388, 384 |
| 48/69: ICI Ltd v EC Commission (1972), ECJ 375, 378 | T-7/89: Hercules Chemicals NV SA v EC Commission (1991), CFI 375 |
| 6/72: Europemballage Corp and Continental Can Co Inc v EC Commission (1973), ECJ 386 | C-41/90: Höfner and Elser v Macro- tron GmbH (1991), ECJ 376 |
| 6, 7/73: Istituto Chimioterapico Italiano SpA and Commercial Solvents Corp v EC Commission (1974), ECJ 377 | C-159/91: Poucet v Assurances Générales de France (AGF) and Caisse Mutuelle Régionale du Languedoc-Roussillon (Camurac) (1993), ECJ 376 |
| 40-48, 50, 54-56, 111, 113 and 114/ 78: Re European Sugar Cartel, Cooperative Vereniging Suiker Unie UA v EC Commission (1975), ECJ 375, 376 | C-49/92P: EC Commission v Anic Partecipazioni SpA (2000), ECJ 375, 376 |
| 85/76: Hoffmann-La Roche & Co AG v EC Commission (1979), ECJ 386 | C-250/92 Göttrup-Klim Grovvareforening v Dansk Landbrugs Grovvareselskab AmbA (DLG) (1994), ECJ 377 |
| 155/79: AM & S Europe Ltd v EC Commission (1982), ECJ 394 | C-360/92P: Publishers' Association v EC Commission (1995), ECJ 391 |
| 100-103/80: Musique Diffusion Française SA v EC Commission (1983), ECJ 375, 381, 395 | C-364/92: SAT Fluggesellschaft mbH v European Organization for the Safety of Air Navigation (Eurocontrol) (1994), ECJ 376 |
| 322/81: Nederlandsche Banden- Industrie Michelin NV v EC Commission (1983), ECJ 386 | T-77/92: Parker Pen Ltd v EC Commission (1994), CFI 381 |
| 96-102, 104, 105, 108, 110/82: JAZ International Belgium NV v EC Commission (1983), ECJ 376 | C-244/94: Fédération Française des Sociétés d'Assurance v Ministère de l'Agriculture et de la Pêche (1995), ECJ 376 |
| 107/82: AEG-Telefunken AG v EC Commission (1983), ECJ 375 | C-78/95P: Viho Europe BV v European Commission (Parker Pen Ltd intervening) (1996), ECJ 375 |
| 319/82: Société de Vente de Ciments et Bétons de l'Est SA v Kerpen and Kerpen GmbH & Co KG (1983), ECJ 381 | C-343/95: Cali e Figli Srl v Servizi Ecologici Porto di Genova SpA (SEPG) (1997), ECJ 376 |
| 161/84: Pronuptia de Paris GmbH v Pronuptia de Paris Iringard Schilligaldis (1986), ECJ 392 | C-67/96: Albany International BV v Stichting Bedrijfspensioenfonds Textielindustrie (1999), ECJ 375 |
| 89, 104, 114, 116-117, 125-129/85: A Ahlström Osakeyhtiö v EC Commission (1988), ECJ 378, 389 | C-395, 396/96P: Cie Maritime Belge Transports SA v EC Commission (2000), ECJ 377 |
| C-89, 104, 114, 116, 117, 125-129/ 85: A Ahlström Oy v EC Commission (UK intervening in Cases C-114/85 & C-125-129/ 85) (1993), ECJ 375, 376 | T-41/96: Bayer AG v EC Commission (2001), CFI 374, 375 |
| 118/85: Re Amministrazione Autonoma Dei Monopoli Di Stato: EC Commission v Italy (1987) 376 | T-102/96: Gencor Ltd v EC Commission (1999), CFI 378, 389 |
| C-277/87: Sandoz Prodotti Farma- ceutici SpA v EC Commission (1990), ECJ 375 | C-453/99: Courage v Crehan (2001), ECJ 385 |
| | T-25/99: Roberts v EC Commission (2001), CFI 384 |

